

Orla Confirms Strong Carlin-Type Gold Mineralization

Orla Mining (TSX: OLA)

Provided an update on its exploration at the South Railroad Project including 2023 activities and 2024 work plans. This news release presents the second update.

The highlight was 51.8m @ 3.24 g/t Au (Sulphide).



Orla Mining	TSX : OLA
Stage	Development

Metals	Gold
Market cap	C\$1.66 billion @ C\$5.26
Location	Zacatecas, Mexico + Nevada

Orla Confirms Strong Carlin-Type Gold Mineralization at North Bullion Deposit and Defines New Drill Targets across the South Railroad Project

51.8m @ 3.24 g/t Au (Sulphide)

42.7m @ 3.96 g/t Au, incl. 3.10m @ 21.1g/t (Sulphide)

Vancouver, BC – April 4, 2024 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to provide an update on its exploration at the South Railroad Project (“South Railroad” or the “Project”) including 2023 activities and 2024 work plans. This news release presents the second of two updates and highlights Orla’s regional drilling activities at the Project.

Highlights:

- Confirmation of strong Carlin-Type mineralization at North Bullion sulphide deposit.
- Infill and metallurgical drilling at Jasperoid Wash near-surface oxide deposit.
- Mineralization extensions at North Bullion and Jasperoid Wash deposits.
- Identification of potential deposit extensions and new targets on South Railroad Project.
- Extension of key mineralized trend with planned addition of the Pony Creek property through the acquisition of Contact Gold Corp. (“Contact Gold”).

–Sylvain Guerard, Orla’s Senior Vice President, Exploration stated;

“Since our acquisition of the South Railroad project in August 2022, we’ve made tremendous progress in our exploration efforts on the South Carlin Trend.

“Recent positive drill results beyond the projected oxide open pits at Pinion and Dark Star deposits reveal significant potential for resource expansion.

“These new drill results, ongoing target definition efforts, and the forthcoming acquisition of the Pony Creek project, scheduled to close in the second quarter, underscore our commitment to exploration and discovery in the region.

“With expanded 2024 program planned, we aim to drill over 22,000 metres, with the goal of unlocking further value from this exceptional project.”



[To read the full news release please click HERE](#)

[Live spot metal prices can be found HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist –

Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Orla Mining.

[To read our full terms and conditions, please click HERE](#)

Orla Mining Drills Oxide Mineralization Outside Projected Open Pits

[Orla Mining](#) (TSX: OLA; NYSE: ORLA)

Provided an update on its exploration activities at the South Railroad Project in the second half of 2023.

Drilling at South Railroad in 2023 totalled 14,695 metres and additional results from other exploration targets will be shared in a subsequent update.



Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C\$1.58 billion @ C\$5.07
Location	Zacatecas, Mexico + Nevada + Panama

Orla Mining Drills Oxide Mineralization Outside Projected Open Pits at South

Railroad Project in Nevada

Pinion: 112.7m at 0.72 g/t Au (oxide)

Dark Star: 36.6m at 3.53 g/t Au, including 19.8m at 5.23 g/t Au (oxide)

Vancouver, BC – March 7, 2024 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to provide an update on its exploration activities at the South Railroad Project in the second half of 2023.

This news release presents the first of two updates from the 2023 infill and extension drilling, totaling seven drillholes and representing 2,508 metres.

Drilling at South Railroad in 2023 totalled 14,695 metres and additional results from other exploration targets will be shared in a subsequent update.

Highlights

- Potential expansion of resources at Pinion and Dark Star deposits through new oxide intersections in step-out drilling:
 - Pinion: **0.72 g/t Au over 112.7 metres** (oxide)
 - Dark Star: **3.53 g/t Au over 36.6 metres** (oxide)
- Successful infilling and metallurgical drilling with confirmation of modeled grade, continuity of mineralization, via infill drill program.
 - Intersection includes **2.20 g/t Au over 163.1**

metres (oxide) and 2.50 g/t Au over 88.1 metres (oxide).

– Sylvain Guerard, Orla's SVP Exploration

"Since acquiring the South Railroad project in August 2022, Orla has made substantial progress in near-deposit exploration, satellite deposit testing, and expanding our land position along the Carlin Trend.

"The recent positive drill results outside the projected open pits highlight the project's low exploration maturity and significant growth potential.

"In 2024, we will focus on expanding resources at existing deposits and continuing exploration across the property, which could soon be expanded to include Pony Creek".

2023 Pinion and Dark Star Exploration Highlights

In 2023, Orla extended oxide-hosted gold mineralization at the Pinion and Dark Star deposits, with highly positive drill intersections outside of the projected open pits.

Meanwhile, infill drill results met expectations, confirming robust oxide mineralization within projected pits, while supplying material for new metallurgical column test work to further optimize the planned development project.

Pinion SE Extension Drilling

At the Pinion deposit, a review of available geological data suggested gold mineralization may be continuous in the southeastern part of the deposit over the Pinion SE target area, where faulting had been previously interpreted as limiting or displacing extension of the mineralization.

To test the continuity of gold mineralization, three drill holes totaling 822 metres were completed. All three drillholes intercepted significant oxide-hosted gold mineralization, including **0.72 g/t Au over 112.7 metres** (oxide) confirming the continuity of gold mineralization to the southeast without fault displacement interference.

These results, combined with historical drill intersections, indicate geological continuity and suggests gold mineralization extends to at least 350 metres outside of the projected open pit.

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

**City Investors Circle is based in
the financial district in the City**

of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication

has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Orla Mining**.

[Live spot metal prices can be found HERE](#)

[To read our full terms and conditions, please click HERE](#)

Orla Mining Acquires Contact Gold

Orla Mining (TSX: OLA)

Announced that it has entered into a definitive arrangement agreement with Contact Gold Corp. (TSX-V: C) whereby Orla will acquire all of the issued and outstanding common shares of Contact pursuant to a court-approved plan of arrangement.

Contact's land is adjacent to Orla's South railroad project in Nevada.



Pony Creek

Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C\$1.28 billion @ C\$4.07
Location	Zacatecas, Mexico + Nevada + Panama

Orla Mining Enhances Land Position in Nevada with Acquisition of Contact Gold

Pony Creek Property Located Directly Adjacent to Orla's South Railroad Project

Vancouver, BC – February 26, 2024 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to announce that it has entered into a definitive arrangement agreement (the “Arrangement Agreement”) with **Contact Gold Corp. (TSX-V: C)** (“Contact”) whereby Orla will acquire all of the issued and outstanding common shares of Contact (the “Contact Shares”) pursuant to a court-approved plan of arrangement (the “Transaction”).

Contact’s key asset is the 100%-owned Pony Creek property, a 4,500 hectare exploration land package, strategically located adjacent to Orla’s South Railroad property in the heart of the Carlin trend in Nevada.

Contact also owns the Green Springs property located in the southern end of the Cortez trend. Green Springs is an early-

stage exploration project where Centerra Gold currently has a right to earn into 70% of the project through completion of a four-year, \$10.0 million exploration program.

Transaction Terms

Under the terms of the Arrangement Agreement, each holder of Contact shares will receive, for each Contact share held (a “Contact Share”), 0.0063 of an Orla common share (each whole share, an “Orla Share”) (the “Arrangement Consideration”), for total consideration of \$0.03 per Contact Share (based on Orla’s closing price on February 23, 2024), representing a total purchase price of approximately US\$8.1 million.

The Arrangement Consideration represents a 77% premium based on Orla’s and Contact’s 20-day volume weighted average price (“VWAP”) as of February 23, 2024. Following the completion of the Transaction, Contact shareholders will own approximately 0.7% of the issued and outstanding Orla Shares.

Acquisition Highlights and Transaction Rationale

- Consolidates landholdings adjacent to Orla’s core growth project, South Railroad, which hosts 1.6 moz of mineral reserves at 0.77 g/t Au, 1.8 moz of measured and indicated mineral resources at 0.74 g/t Au, and 719 koz of inferred mineral resources at 1.00 g/t Au.
- Pony Creek boasts existing resources that have potential to add oxide, transition and sulphide to the resource at South Railroad; three mineralized zones with an inferred mineral resource totaling 433,000 oz at 0.52 g/t Au.

- Enhances Orla's strategic footprint in Nevada, specifically along the prolific Carlin trend. The addition of Pony Creek will complement Orla's control of the southern part of the Railroad Mining District, representing a natural and seamless expansion of the South Railroad property.
- Contact's Pony Creek has a similar geology, structural setting, and mineralization style as South Railroad, providing drill-ready targets, including extensions of known deposits and new targets. Significant exploration potential exists in both the Pony Creek and Green Springs land packages as both projects have been historically underfunded and are underexplored.

Jason Simpson, President and CEO, Orla Mining

"This transaction strengthens our land position in Nevada along the Carlin trend."

"Contact's Pony Creek property is a valuable complement to our South Railroad Project, one of our key growth opportunities."

"We look forward to making the necessary investments to unlock the combined potential of this now larger, contiguous and highly prospective land package."

To read the full news release,
please click [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Orla Mining**.

[Live spot metal prices can be found HERE](#)

[To read our full terms and conditions, please click HERE](#)