Gorilla Gold Soars on Cosmos Deal

Gorilla Gold Mines (ASX: GG8)

Announced that it has signed a binding share purchase agreement with IGO Forrestania Limited and IGO Limited to acquire 100% of IGO Cosmos Pty Ltd a wholly-owned subsidiary of IGO .

IGO Cosmos owns 100% of the Cosmos Project, located approximately 30km north of Leinster in Western Australia.

Gorilla to acquire the Cosmos Project from IGO and appoint Simon Lawson as Executive Chairman

Gorilla Gold Mines Ltd ('Gorilla', 'GG8' or 'the Company') is pleased to announce that it has signed a binding share purchase agreement with IGO Forrestania Limited ('IGO Forrestania') and IGO Limited ('IGO') to acquire 100% of IGO Cosmos Pty Ltd ('IGO Cosmos'), a wholly-owned subsidiary of IGO ('the Acquisition').

IGO Cosmos owns 100% of the Cosmos Project ('Cosmos'), located

approximately 30km north of Leinster in Western Australia.

Gorilla is also pleased to announce the appointment of Simon Lawson as Executive Chairman, effective immediately.

• Gorilla has signed a binding agreement with IGO Limited to acquire 100% of the Cosmos Project, a high-grade gold district in front of established infrastructure.
• In conjunction with the Cosmos acquisition, highly regarded Australian mining executive Mr Simon Lawson has been appointed as Executive Chairman of Gorilla.
• The appointment marks Mr Lawson's first executive role since he stepped down as Executive Chairman of Spartan Resources ahead of its A$2.4 billion acquisition by Ramelius Resources in mid-2025.
• Mr Lawson began his Australian mining career as a Mine Geologist and Project Resource Geologist at Cosmos (2006–2010), bringing first-hand knowledge of the geology and a strong exploration thesis for unlocking the broader district's gold potential.
• Cosmos is one of WA's most compelling under-explored high-grade gold opportunities, with historical production of ~120koz @ 6.0g/t Au1 and limited gold exploration since Ramelius ceased mining in 2016

. Mineralisation beyond unmined intercepts remains open and largely untested by
modern exploration, including:
• 20m @ 40.3g/t Au from 18m in KVP196, Main Road
• 18m @ 35.8g/t Au from 25m in NES002, Main Road
• 24m @ 18.8g/t Au from 0m in KVP194, Main Road
• 4m @ 52.6g/t Au from 107m in YRC156, Jones Creek
• 8.5m @ 23.5g/t Au from 18m in CRC001, Jones Creek

• Cosmos is adjacent to the Bellevue Gold Project, 68km by sealed road from Gorilla's Vivien Project and within trucking distance of its North Kalgoorlie Hub, consolidating an existing 1.5Moz @ 3.8g/t Au Mineral Resource base

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Gorilla Chief Executive Officer, Charles Hughes, commented:

“Cosmos represents a rare opportunity to acquire a highly prospective gold district with proven highgrade mineralisation, substantial existing infrastructure and significant untapped exploration potential.

“With recent owners focused on nickel, Cosmos has seen limited systematic gold exploration for almost a decade, despite its history of high-grade gold production and numerous exceptional unmined gold intercepts.

“Our immediate focus will be to apply Gorilla’s aggressive, systematic exploration approach across the Project, aimed at rapidly defining new Mineral Resources and unlocking the broader potential of the Cosmos gold systems before assessing future development options, including the significant synergies with our Vivien Project.

“Simon’s move into an executive role significantly strengthens our leadership team at an important stage in Gorilla’s growth. His track record in discovering and creating value from high-grade Western Australian gold projects speaks for itself, and he already knows our assets and our team extremely well.

“I look forward to working with Simon to realise the full potential of our portfolio.”

Gorilla Executive Chairman, Simon Lawson, commented:

“Since stepping back from Spartan last year, I have been very deliberate about choosing my next executive role. Having been closely involved with Gorilla for the past five years, I know the assets, the people and the opportunity extremely well, and I believe the Company has all the ingredients to build something significant.

“Cosmos is a project I know well, having commenced my Australian mining career there as a mine geologist. Charles also has relevant experience working at the adjacent Bellevue Gold Project, giving our team strong familiarity with the geology and gold potential of the broader district.

“Cosmos has many of the same ingredients that underpinned the successful strategy at Spartan Resources – high-grade gold discovery potential in front of established infrastructure – and we now have an opportunity to apply a similar exploration-led approach across a highly prospective and under-explored gold district, supported by substantial existing processing and site infrastructure.

> *“I believe that combination provides Gorilla with a compelling opportunity to rapidly grow resources while establishing a potential lower-capital pathway towards future production.”*

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To view the latest share price and stock chart, please click HERE

To View Gorilla Gold’s historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds no shares in Gorilla Gold.

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