

# Calidus Confirms Pirra Lithium Continuity

**Calidus Resources (ASX: CAI)**

Announced the results of the maiden drilling program at Pirra Lithium's Spear Hill discovery located in the Pilbara region of Western Australia. Pirra Lithium is owned equally by Calidus and Haoma Mining NL1.

The initial drill program comprised 20 holes for 1,535m. The program tested an exposed pegmatite that has yielded rock-chip assays of 0.66%–2.34% Li<sub>2</sub>O.



Pirra Lithium – Lithium outcropping at surface

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$174 m @ A\$0.39
Location	Pilbara, Western Australia

## Calidus Resources Spear Hill Lithium Discovery Drilling confirms lithium continuity 250m down dip

Drilling tested only 1km of 4km of strike

Calidus Resources Limited (ASX:CAI) is pleased to announce the results of the maiden drilling program at Pirra Lithium's Spear Hill discovery located in the Pilbara region of Western Australia. Pirra Lithium is owned equally by Calidus and Haoma Mining NL1

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program tested an exposed pegmatite that has yielded rock-chip assays of 0.66%–2.34% Li<sub>2</sub>O and a second poorly exposed pegmatite to the north.

## HIGHLIGHTS

- Maiden RC drilling at Spear Hill highlights growth potential
- Significant intercepts include:
  - 2m @ 1.11% Li<sub>2</sub>O from 19m in 22PIRC026
  - 2m @ 1.09% Li<sub>2</sub>O from 5m in 22PIRC020
  - 2m @ 1.03% Li<sub>2</sub>O from 25m in 22PIRC031
  - 3m @ 0.95% Li<sub>2</sub>O from 4m in 22PIRC021
- Drilling has confirmed the continuation of the outcropping body, more than 250m down dip
- Ongoing technical assessment to identify high priority target areas for Phase 2 drilling
- Gold-focused RC drilling has commenced at Blue Spec West to test strong gold-in-soil anomalies over >2.5km of strike length
- RC drilling at the Marble Bar Goldfield, 25km from Warrawoona, will follow up on high-grade intercepts from previous phase of RC drilling completed by Calidus earlier this year.

## Calidus Managing Director Dave Reeves said:

*“The maiden drilling program at Spear Hill has demonstrated the down-dip continuity of outcropping pegmatites and*

*identified broad lithium anomalism.*

*“The drilling represents only a small portion of the outcropping lithium pegmatites, with another 3km of strike length of pegmatite untested.*

*“In our gold exploration program, RC drill rigs are currently being mobilised to the Marble Bar Goldfield and to Blue Spec West.*

*“We are very excited to get the maiden drill program underway at Blue Spec West where we will be testing strong gold-in-soil anomalies present over 2.5km of strike length”.*

## **Spear Hill**

The Spear Hill area, about 50km SW of Marble Bar, is part of the historic Shaw River tin field which was mined for alluvial tin from 1893–1975.

**[To read the full news release, please click HERE](#)**

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to

assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## **Disclosure**

At the time of writing the author holds shares in **Calidus Resources**, bought in the market at the prevailing price on the days of purchase.

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# Calidus Resources Announces Maiden Lithium Drill

**Calidus Resources Limited (ASX:CAI)**

Announced that the maiden drill program has commenced at Pirra Lithium's Spear Hill discovery located in the Pilbara region of Western Australia and unveiled in March 2022.

Pirra Lithium is owned equally by Calidus and Haoma Mining NL. [...]

Calidus Resources	ASX: CAI
Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$385 m @ A\$0.89
Location	Pilbara, Western Australia





Calidus Resources / Pirra  
Lithium – Lithium  
outcropping at surface.

## Pirra Lithium Maiden drill program commences at the Spear Hill Lithium Project

RC program will test down-dip extensions of outcropping lithium-bearing pegmatites and potential for additional pegmatites

Calidus Resources Limited (ASX:CAI) is pleased to announce that the maiden drill program has commenced at Pirra Lithium's Spear Hill discovery located in the Pilbara region of Western Australia and unveiled in March 2022.

Pirra Lithium is owned equally by Calidus and Haoma Mining NL

The initial drill program will comprise of 38 holes for approximately 3,000m. The program will test a pegmatite that has yielded assays of 0.66%–2.34% Li<sub>2</sub>O<sub>3</sub> and a



second poorly-exposed pegmatite to the north.

## HIGHLIGHTS

- Heritage survey completed and Program of Work approved
- Outcropping lithium pegmatite body to be tested over 1.2km of the total 2.5km strike length where rock chips assayed up to 2.34% Li<sub>2</sub>O
- Drilling designed to target an initial outcropping pegmatite to determine widths and down-dip extent
- Drilling will test the potential for additional lithium bearing pegmatites in the hanging wall and footwall

## Calidus Resources management comments

*“We believe Spear Hill has excellent potential, as indicated by the high-grade lithium rock-chip results identified earlier this year.*

*“The commencement of the maiden drill program so soon after the initial discovery demonstrates the Company’s determination to accelerate exploration progress at the project.*

*“Concurrently we are actively assessing the lithium potential*

*across the wider Spear Hill area and the rest of the tenement package, utilizing interpretation of remotely sensed data, field mapping, and rock-chip sampling.*

*“Exploration to date has only tested a fraction of the large tenement package and rights owned by Pirra Lithium, and we are excited to unlock the full potential of the Pilbara”.*

**Calidus Resources Managing Director, Dave Reeves**

**For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)**

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