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New Murchison Gold (ASX: NMG)

Provided an update on production at the Crown Prince Gold Mine.

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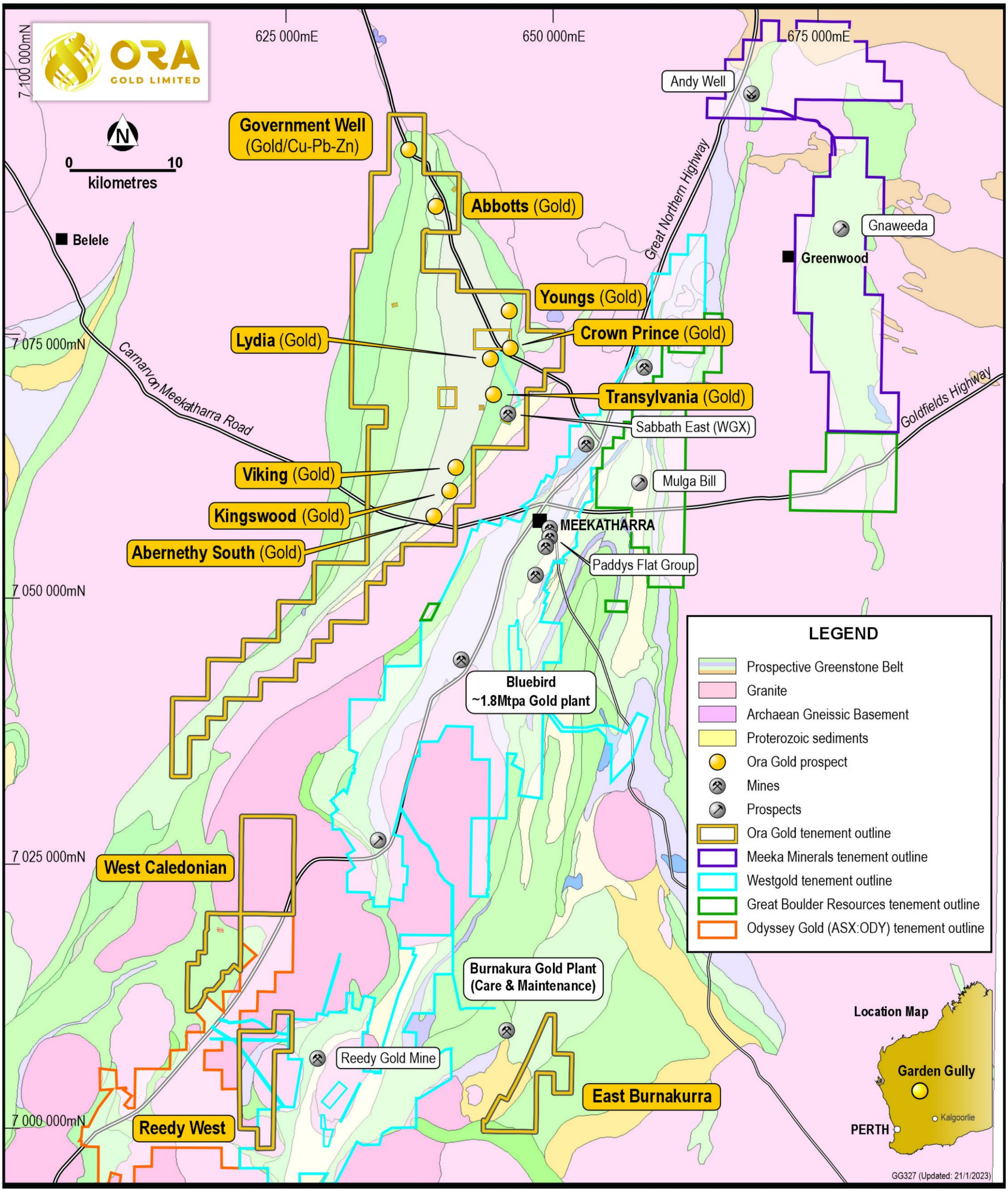

New Murchison Gold project location map – Courtesy of New Murchison Gold Ltd.

	New Murchison Gold	ASX: NMG
	Stage	Development
	Metals	Gold
	Market cap	A$356 million @ A$0.33c
	Location	Murchison, Western Australia
	Website	www.newmurchgold.com.au

NEW MURCHISON GOLD COMPLETE STRONG PRODUCTION RAMP UP AT CROWN PRINCE

New Murchison Gold Limited (ASX:NMG) ("NMG" or the "Company") is pleased to provide an update on production at the Crown Prince Gold Mine (Crown Prince).

The operation has had a strong second month of mining and crushing and is now fully ramped up with 60,877 dry tonnes of ore at an agreed grade of 3.95g/t Au (adjusted for recovery) trucked to Westgold Resources Limited's (ASX:WGX, "Westgold") Bluebird gold processing facility 36km by road south of Crown Prince.

Mining is well established with the operation performing strongly. NMG’s operations team and contractors are collectively working together on site underpinning the stability of the operation.

In accordance with the Ore Purchase Agreement between NMG and WGX the agreed monthly recoverable gold ounces in ore trucked to Bluebird was 7,285 oz with the related ore sales payment due at the end of November 2025.

The unreconciled production inventory on site at the end of October is approximately 37,900t (wet tonnes) of Crown Prince ore on the ROM awaiting crushing and approximately 11,200t (wet tonnes) of crushed high-grade product, which provides a solid foundation for continuing strong production in November.

Alex Passmore NMG’s CEO commented:

“Our second month has completed the ramp up of the mine and with a concerted effort from our operations team with the support of Ozland Mining and MLG Crushing has exceeded expectations for our second month.

“We have a strong foundation for production in November.

“We are very pleased with the successful delivery of our first mine and while retaining focus on ongoing operations the Company is now able to refocus our exploration effort to support future opportunities.”

To read the full news release please click HERE

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To View New Murchison Gold’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in New Murchison Gold.

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