

Minera Alamos Cerro De Oro Surface Rights Agreed

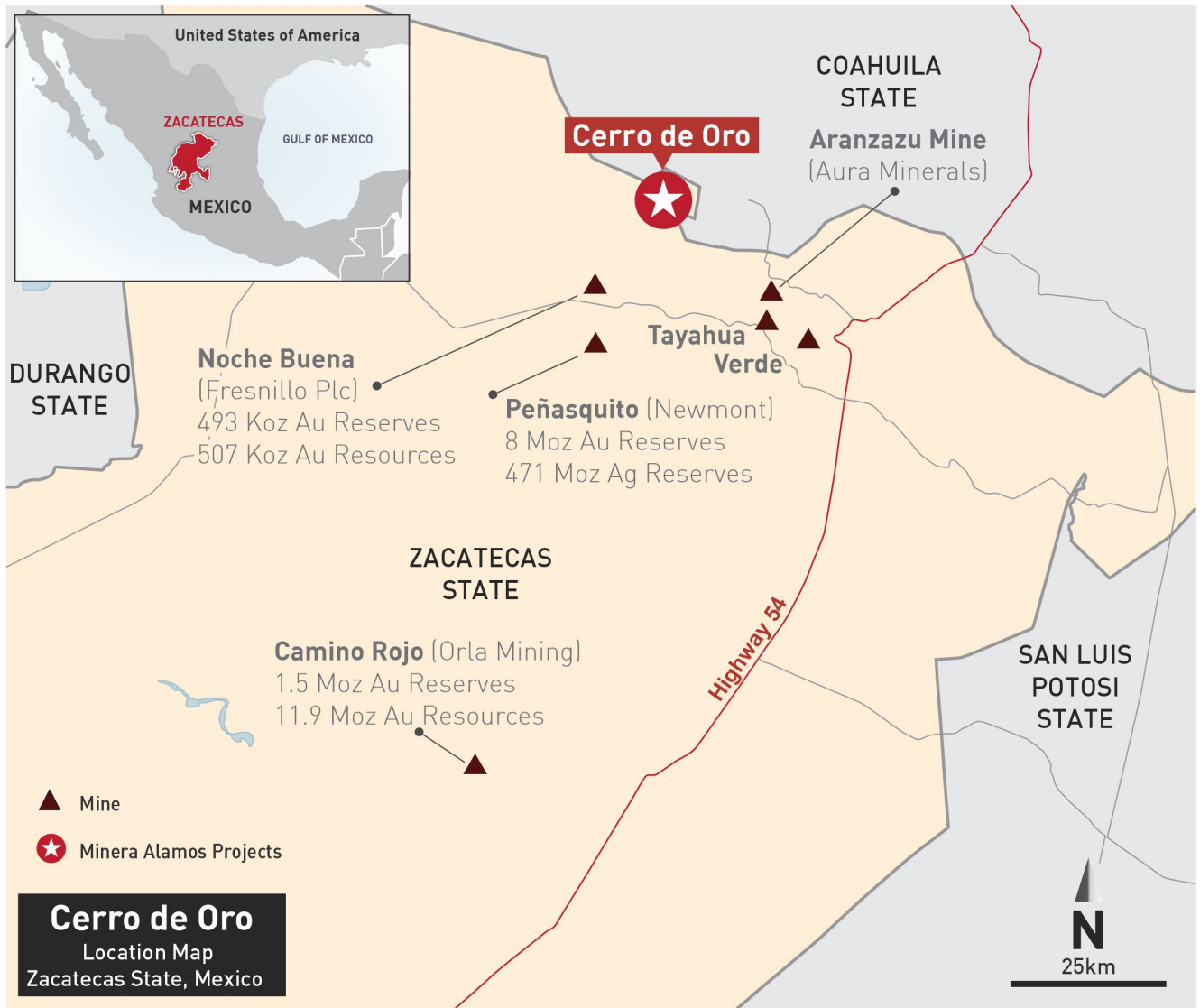
Minera Alamos Inc. (TSX.V: MAI)

Announced that it is in receipt of surface rights agreements for its Cerro De Oro gold project in northern Zacatecas, Mexico.

The agreements, finalized at meetings held last week will allow the Company to finish remaining activities necessary for the Permit Application submission for the project. [...]

Minera Alamos	TSX.v : MAI
Stage	Development
Metals	Gold
Market cap	C\$246 m @ 55c
Location	Sonora, Zacatecas, Durango – Mexico

.



Minera Alamos Cerro de Oro map showing neighbouring major mines in Mexico

■

■

Minera Alamos Executes

Surface Rights Agreements for Advancement of Cerro De Oro Gold Project, Mexico

June 21, 2022

[View PDF](#)

Key milestone to allow permitting activities to proceed

Toronto, Ontario and Vancouver, British Columbia– (Marketwired – June 21st 2022) Minera Alamos Inc. (TSX V: MAI) (the “Company” or “Minera Alamos”) is pleased to announce that it is in receipt of surface rights agreements for its Cerro De Oro gold project in northern Zacatecas, Mexico.

The agreements, finalized at meetings held last week will allow the Company to finish remaining activities necessary for the Permit Application submission for the project. This will incorporate all the engineering, geological and other geotechnical work completed to date that collectively represent the plan to develop the Cerro de Oro gold project into the Company’s second operating gold mine.

The surface rights for the development of the Cerro de Oro project cover adjacent areas located in the Melchor Ocampo municipality (Zacatecas) and the Ejido San Pedro de Ocampo, (“ejido” – Coahuila) and allow for all activities necessary for the construction and subsequent operation of the Cerro de Oro gold mine.

- Total surface area of 816 Ha (656Ha in municipality and 160Ha in Ejido area), which is in excess of that required for the initial project development activities

and allows for future growth should the current resources be expanded;

- Use of Area Agreement for a period of up to 25 years with annual rental payments;
- Commitments from the Company for limited social works in both the municipality and ejido areas. The Company has also agreed that qualified residents from both the ejido and the municipality areas will have preference for employment once the mine is operational.

Minera Alamos management comments

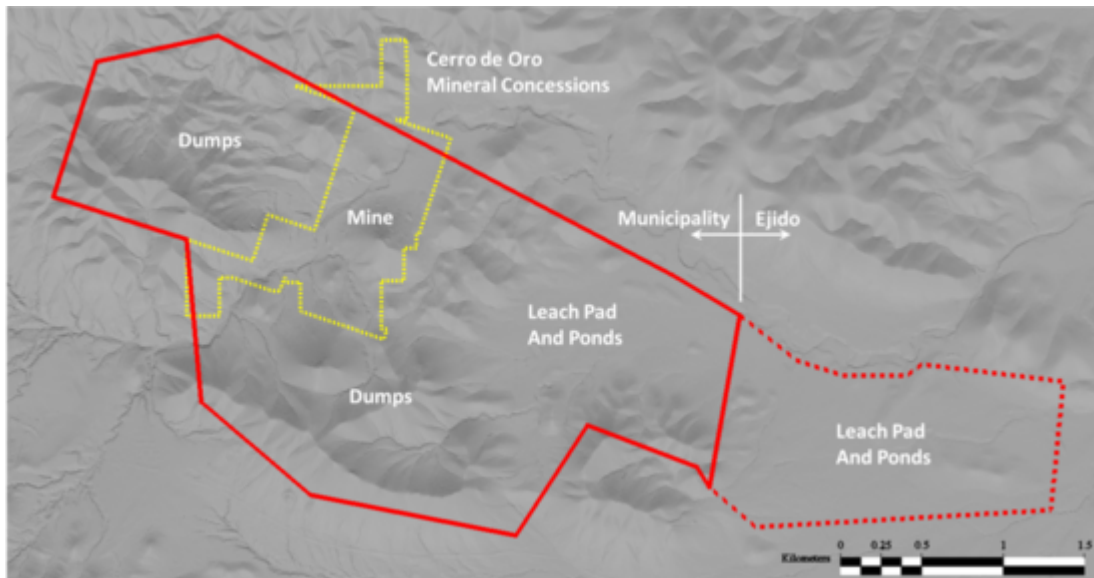
"We are delighted to have concluded the process of securing these surface rights. Due to the presence of both municipal and ejido areas the overall process was longer than originally anticipated and we appreciate everyone's patience."

"While the surface discussions were ongoing the Company was able to complete the bulk of the engineering work required for the project development and can now move quickly to pull together the final submission of our permit applications for a new gold mine to be constructed at Cerro de Oro."

"We look forward to the development of an exciting new gold mining area that will provide future economic benefits to all our local, regional and government stakeholders."

"With these surface rights negotiations complete we can now also turn our attention to other planned work programs for the project in the second half of 2022 including metallurgical optimisations, expansion and infill drilling, and regional discovery-led exploration."

Darren Koningen, CEO, Minera Alamos



Map: Cerro de Oro Project Surface Rights Boundaries (red) acquired from local municipality and ejido

Work activities planned at the Cerro de Oro project area for the remainder of 2022, in addition to those related to the project development permit submission:

- Additional metallurgical testwork aimed at optimizing operating parameters including crush size versus gold recovery relationships;
- In-fill and local resource expansion drilling around the vicinity of the known Cerro de Oro resources;
- Ongoing regional exploration within the larger concession area surrounding the Cerro de Oro resource aimed at defining other areas of exposed gold mineralization for follow-up drilling;

- Identification and securing of long-lead equipment items necessary for the mine development;
- Further mine schedule development optimizations in conjunction with mine contractor discussions; and
- Project financing discussions with lenders who have expressed interest in funding options for the development of a gold mine at Cerro de Oro.

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)