Maple Gold Completes PH1 Drilling at Douay and Joutel

Maple Gold Mines (TSX.V: MGM)

Announced the completion of the first phase of deep drilling at the Company's Douay and Joutel Gold Projects located in Quebec, Canada, which are held by a 50/50 JV between the Company and Agnico Eagle Mines Limited.

The JV completed more than 13,100 metres ("m") of drilling across Douay and Joutel prior to winter break-up.

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold

Market cap	C$57 m @ 17.5c
Location	Quebec, Canada

Maple Gold Completes First Phase of JV Deep Drilling at Douay and Joutel

Vancouver, British Columbia–(Newsfile Corp. – April 27, 2023) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** ("**Maple Gold**" or the "**Company**") is pleased to announce the completion of the first phase of deep drilling at the Company's Douay and Joutel Gold Projects ("Douay" and "Joutel", respectively) located in Quebec, Canada, which are held by a 50/50 joint venture (the "JV") between the Company and Agnico Eagle Mines Limited.

The JV completed more than 13,100 metres ("m") of drilling across Douay and Joutel prior to winter break-up.

Deep Drilling Program Summary and

Observations:

- In the Telbel mine area at Joutel, the JV drilled a total of 7,343 m in three (3) master drill holes and four (4) successful wedge drill holes.
- All Telbel drill holes intersected broad zones of semi-massive to massive sulfide mineralization.
- Drill hole TB-22-003 and its associated wedges intersected three mineralized zones and bottomed in mineralization, with sphalerite observed in drill core and elevated zinc values observed via pXRF analysis at site.
- At Douay, the JV drilled a total of 5,792 m in five (5) drill holes testing beneath the Douay West, Porphyry, Central and 531 Zones, as well as one (1) shallow NW Zone step-out hole.
- The most compelling visual core observations at Douay were in the final hole (DO-23-326X), collared near the Central Zone and extending beneath the Porphyry Zone at depth), with significant alteration, deformation, and mineralization (abundant fine-grained pyrite) from approximately 850 m to 1,400 m down-hole.

Matthew Hornor, President and CEO of Maple Gold stated

“Early indications from the JV’s first phase of deep drilling are encouraging, particularly at Telbel with the upper mineralized zones in TB-22-003, which are well north of the main Mine Horizon, and the fact that both TB-23-001W1 and TB-23-003W2 intersected the down-dip continuity of the sulfide-rich main Mine Horizon.

“Sphalerite is a key indicator of VMS style of mineralization, and we look forward to the gold and multi-element assay results from these holes with the aim of vectoring towards a significant mineralized zone at depth.

“At Douay, we are also excited by what we’ve observed in the drill core beneath the Porphyry Zone and look forward to the assay results and valuable data that this first phase of deep drilling will generate.”

To read the full news release, please click HERE

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Disclosure

At the time of writing the author is not a shareholder of ***Maple Gold Mines.***

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Maple Gold Ramps up Exploration

Maple Gold Mines Ltd. (TSX.V: MGM)

Announced that, further to the Company's news release on October 7, 2022, two additional drill rigs have been secured, bringing the number of rigs at site up to five in total.

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Maple Gold Douay Mine

MAPLE GOLD RAMPS UP WINTER EXPLORATION ACTIVITIES WITH FIVE DRILL RIGS NOW MOBILIZED AT EAGLE AND JOUTEL

Vancouver, British Columbia–(Newsfile Corp. – December 1, 2022) – **Maple Gold Mines Ltd. (TSXV: MGM)** **(OTCQB: MGMLF)** **(FSE: M3G)** ("**Maple Gold**" or the "**Company**") is pleased to announce that, further to the Company's news release on October 7, 2022, two (2) additional drill rigs have been secured, bringing the number of rigs at site up to five (5) in total.

The additional rigs will help to complete the previously announced 6,000 metre ("m") deep drilling program in the Telbel mine area ("Telbel") at the Joutel Project ("Joutel"), which is held by a 50/50 joint venture (the “JV”) between the Company and Agnico Eagle Mines Limited, as well as initiate the previously announced 10,000 m deep drilling program at the JV’s Douay Project (“Douay”) in the coming weeks.

Three (3) drill rigs are currently turning at the Company’s 100%-controlled Eagle Mine Property (“Eagle”), where the previously announced 5,000 m Phase III drill program is expected to be completed by year-end.

A fourth drill rig was added in late October and continues to drill at Telbel. The fifth drill rig has arrived at site and been mobilized to Telbel, where the Company expects to complete the 6,000 m program by January 2023.

As drill rigs become available from Eagle and Telbel, they will be relocated to Douay and the Company anticipates having all five (5) drill rigs turning at Douay during Q1/2023 to expedite the 10,000 m deep drilling program.

The Company has now released assay results corresponding to approximately 13,300 m of 2022 drilling across Eagle and Douay, with approximately 10,300 m of additional drilling completed to-date at Eagle and Telbel.

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Stated Matthew Hornor, President and CEO of Maple Gold.

“With five drill rigs actively turning on our Québec projects, the Company remains on track to meet our targeted 2022 drill metreage.

“We look forward to additional results from drilling at Eagle

and Telbel and to commencing the deep drill program at Douay to test potential depth extensions below the current pit-constrained mineral resource as soon as drill rigs from Eagle and Telbel become available."

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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