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A typical booth at the 121 Mining Conference,
London

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This venue is not so easy for me to get to, I much preferred the former GLC Building at the side of Waterloo Station. I'm not sure why they changed as the venue size was well suited to the number of booths. There are a few more companies this year so maybe they outgrew the old venue?

Next week we have the [Mines and Money Conference](#), in its traditional venue of the Design Centre at Islington. It's an OK venue I guess, not my favourite by a long way, a lot of walking up and down stairs, and the toilets can leave something to be desired.

It can be a cold and daunting walk from Angel tube station to the Design Centre on a chilly winter's day, so I'm hoping the current mild weather holds for another 12 days or so.

This conference is also boasting of a high number of companies attending, more than 121, although it remains to be seen if they all turn up of course.

The [Tin Conference](#) rounds off the mining fortnight, and is a one day conference in the traditional mining conference mode of presentations to the audience, like the [Global Mining Finance Conferences](#) also held in London each year.

It's interesting that despite the markets being down. and in particular the mining sector where prices have really been in a downward trend from around 18 months ago, there are so many companies attending these conferences.

It begs the question as to whether they're coming to create awareness or because they're desperate to attract some investor interest?

I have a feeling many are coming because they feel they need to attract investors, especially if funds are low and they will be needing a placing at sometime in the future.

As an investor, I'm wary of companies that are not currently well funded as dilution at lower levels is extremely painful and results in new investors getting in at a lower level at the expense of existing investors that bought at higher prices.

The real question is will investors who have had an awful year turn out in their numbers for these conferences, or will they stay away? I heard Germany was quiet for their two shows last week, and they're normally busy, so will London follow suit?

I'll let you know after tomorrow, the last 121 Conference in May was quiet, by previous standards, but they did follow Mines and Money then, whereas they're first this time.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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