

Barton Gold Tunkillia Upgrade Drilling Completed

Barton Gold (ASX: BGD)

Confirmed that upgrade drilling for the S1 and S2 pits at its South Australian Tunkillia Gold Project has completed ahead of schedule and under budget, with 18,893m drilled across 209 holes and 62 days.

	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$262 Million @A\$1.10
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Tunkillia Upgrade Drilling – 18,900m Phase 1

Complete

First assays from highest value 'S1' area expected imminently

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or Company) is pleased to confirm that upgrade drilling for the S1 and S2 pits at its South Australian Tunkillia Gold Project (Tunkillia) has completed ahead of schedule and under budget, with 18,893m drilled across 209 holes and 62 days.

Tunkillia's S1 'Starter Pit' is modelled to yield 206koz Au at a cost of only A\$997 / oz, producing over A\$800m operating cash and repaying development 2x over during the first year of operations.

HIGHLIGHTS

- Phase 1 reverse circulation (RC) upgrade drilling on Tunkillia's high value 'Starter Pits' completed
- Drilling completed ahead of schedule and under budget, with over 300m completed per day

Barton Managing Director Alex Scanlon commented;

"Tunkillia's S1 pit area contains the project's highest grades in a shallow central zone. Modelling indicates that the S1 pit will pay back Tunkillia's entire development cost

more than 2x over during the first year of operations.

“Having been approached by multiple prospective development and finance partners, upgrading this area to JORC ‘Measured’ category will underwrite confidence in this profile while we evaluate the optimal path forward.

“We would like to recognise and thank Raglan Drilling for their professionalism and coordination with the Barton Gold team, delivering this Phase 1 drilling program safely, under budget, and well ahead of schedule.”

[To read the full news release please click HERE](#)

[The live Barton Gold share price and chart can be found HERE](#)

[To View Barton Gold's' historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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