

Eloro Resources intersects Significant Tin Mineralization

Eloro Resources (TSX: ELO)

Announced assay results from reconnaissance drilling on the Mina Casiterita Property , additional definition drilling on the eastern margin and southern extension of the Santa Barbara deposit and reconnaissance drilling in the Porco-Mina 2 area.



Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246 m @ C\$3.65
Location	Potosi, Bolivia

Eloro Resources intersects Significant Tin Mineralization (0.17% Sn over 52.75m) in Mina Casiterita Property and also Receives Strong Results from Infill Holes at Santa Barbara Deposit, Potosi Department, Bolivia

(TSX: ELO; OTCQX: ELRRF; FSE: P2QM) (“Eloro”, or the “Company”) is pleased to announce assay results from reconnaissance drilling on the Mina Casiterita Property (8 holes totalling 5,726.8m), additional definition drilling on the eastern margin and southern extension of the Santa Barbara deposit (5 holes totalling 4,223.7m) and reconnaissance drilling in the Porco-Mina 2 area (3 holes totalling 2,544.9m). In total 16 holes totaling 12,495.4m have been completed as shown in Figure 1 (Casiterita/Porco-Mina 2) and Figure 2 (Santa Barbara). Table 1 provides the coordinates of the drill holes for which results are reported in this press release and Table 2 lists information for holes for which assay results are still pending. Significant results are listed in Tables 3 (Casiterita), 4 and 5 (Santa Barbara) and 6 (Porco-Mina 2).

- Tin mineralization at Casiterita is located 2km southwest of the Santa Barbara deposit indicating that the overall Iska Iska mineralizing system is much more extensive, as predicted from geophysical data. Further drilling is required to fully evaluate this prospective target area.

Tom Larsen, CEO of Eloro, said:

“We are encouraged by the initial drilling results from Mina Casiterita, especially considering the reconnaissance nature of the drill program.

“The grade and width intersected in hole DCT-03, considering the recently reported positive “ore-sorting” results (see Eloro press release dated July 26, 2023), is attractive particularly with the higher-grade sections.

“Continued diamond drilling is being delayed pending the finalization of the granting of the mining rights process for the Mina Casiterita and Mina Hoyada properties (“Additional Properties”), through the signing of Administrative Mining

Contracts between the regional Jurisdictional Administrative Mining Authority in Bolivia and the Additional Properties Title Holder, from whom the properties are being acquired.”

“Upon completion of this internal process within the Bolivian mining regulator AJAM, Eloro’s Bolivian subsidiary, Minera Tupiza S.R.L. will consolidate its one hundred percent (100%) participation in the Additional Properties, pursuant to its option agreement with the vendor. In connection with this transaction, 200,000 common shares of Eloro will be issued to acquire the capital quotas of the Additional Properties Title Holder (see Eloro press release dated November 22, 2022).”

[To read the full news release, please click HERE](#)

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Disclosure

At the time of writing the author holds shares in **Eloro Resources**

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Cornish Metals Releases Assay Results

[Cornish Metals](#) (TSX-V / AIM: CUSN)

Announced high grade tin assay results from the recently completed metallurgical drill programme at South Crofty Tin Project, Cornwall, UK.



Cornish Metals South Crofty mine,
Cornwall, England.

Cornish Metals	TSX.V / AIM : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$102 m @ 19c
Location	Cornwall, United Kingdom

Cornish Metals Releases Assay Results for No. 4, No. 8 and Roskear B Lodes as Part of the South Crofty Tin Project Metallurgical Drill Programme

True width intercepts up to 2.12m grading 3.24% tin in No 4 Lode and up to 1.46m grading 4.66% tin in Roskear B

Cornish Metals Inc. (TSX-V/AIM: CUSN) (“**Cornish Metals**” or the “**Company**”), a mineral exploration and development company focused on its South Crofty tin project in Cornwall, United Kingdom, is pleased to announce assay results from the recently completed metallurgical drill programme at South Crofty Tin Project, Cornwall, UK.

Richard Williams, CEO of the Company stated:

“On a global perspective these are high grade tin assay results, but they reflect typical widths and grades of the tin mineralisation we have encountered and mined historically

at South Crofty and serve to confirm and add further confidence to the Mineral Resource estimate we have for the No. 4, No. 8, and Roskear B Lodes.

“We look forward to receiving the results from the metallurgical studies for these areas, including diluted head grades, ore sorting amenability, gravity release and paste backfill studies, which are expected by the end of Q3, 2023.”

[To read the full news release please click HERE](#)

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Cornish Metals Provides South Crofty Tin Project Update

Cornish Metals (TSX.V / AIM: CUSN)

Provided an update on progress at the South Crofty Tin Project located in Cornwall, SW England.



Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$122 m @ 23c
Location	Cornwall, United Kingdom

Cornish Metals Provides Update for the South Crofty Tin Project

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- [View the full story here](#)

Cornish Metals Inc. (TSX-V/AIM: CUSN) (“Cornish Metals” or the “Company”) is pleased to provide an update on progress at the South Crofty Tin Project (“South Crofty” or the “Project”), located in Cornwall, SW England.

- **First pump installation underway in New Cooks Kitchen shaft**
Substantial amount of Feasibility Study completed
New Mineral Resource Estimate planned for Q3, 2023

Richard Williams, CEO and Director, stated

“Activities at South Crofty continue at a good pace with the commencement of dewatering on-track for later this summer.

“Good progress is also being made with many aspects of the Feasibility Study to examining the re-opening of South Crofty. Initial results are very encouraging.

“The mine site team have also reached another important milestone with the installation of the first submersible pump into NCK shaft now underway.”

Submersible Pump Installation

The first submersible pump has been suspended in New Cooks Kitchen (“NCK”) shaft:

- This pump is the first of two submersible pumps to be installed in NCK shaft for Stage 1 of the two-stage mine dewatering programme;
- The pumps are specialist high-head 950 kW vertical submersible pumps manufactured by KSB in Germany, controlled by variable speed drives to enable the 25,000 cubic metres (m³) per day pumping rate to the Mine Water Treatment Plant (“MWTP”) to be maintained as the water level drops and the pumping head increases;
- The pumps will be lowered to immediately below the 195 fathom level (360 metres below surface) suspended from one hundred and twenty x 3-metre long pipes that will form the temporary rising main;
- When the water level reaches 195 fathom level, (360m below surface) a permanent set of pumps will be installed and the submersible pumps will be lowered to the 400 (approximately 700m below surface) fathom level for Stage 2 of the dewatering programme;
- Installation of the second pump is expected to commence before the end of June;
- See photos 1, 2, and 3 [here](#) and below.

[To read the full news release, please click HERE](#)

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Eloro Commences Trading on the TSX Main Board

Eloro Resources (TSX: ELO)

Commenced trading on the main board of the Toronto Stock Exchange today.

This is a significant move for a junior explorer, as they continue to explore and develop the potentially huge Iska Iska silver-tin polymetallic project in Potosi, Bolivia.



Eloro Resources – Iska Iska project view

Eloro Resources	TSX : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246 m @ C\$3.65
Location	Potosi, Bolivia

Eloro Resources Commences Trading on the TSX Main Board

Eloro Resources (TSX: ELO) commenced trading on the main board of the Toronto Stock Exchange today.

The graduation opening ceremony can be viewed [HERE](#)

This is a significant move for a junior explorer, as they continue to explore and develop the potentially huge Iska Iska silver-tin polymetallic project in Potosi, Bolivia.

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Eloro Announce high grade Assays

[Eloro Resources \(TSX.V: ELO\)](#)

Announced assay results from eight additional diamond drill holes from its definition drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.



**Eloro Announce high grade
Assays at Iska Iska**

TORONTO, Jan. 31, 2023 (GLOBE NEWSWIRE) – **Eloro Resources (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from eight (8) additional diamond drill holes from its definition drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DHK-27 was drilled from Huayra Kasa due west at -45 degrees to a length of 860m to fill-in gaps in previous drilling of the High-Grade Zone. Five (5) additional holes (DHK-26, DHK-28, DHK-29, DHK-30 and DSB-42) were drilled to the southwest from the Huayra Kasa area to test the eastern margin of the Santa Barbara deposit. Hole DSB-43 was drilled on southwest side of Santa Barbara and hole DSB-46 tested the potential south-southeastern extension.

As previously reported in a press release dated November 27, 2022, the Company completed **84,495m** of drilling in **122** holes to complete the definition drill program in the Santa Barbara target area, as shown in Figure 1. Tables 1 and 2 list significant assay results for the reported drill holes.

Prices used for calculating Ag equivalent grades are as outlined in Eloro’s July 21, 2022 press release. Table 3 summarizes drill holes completed but with assays pending. The remaining eight (8) holes outstanding are in the south-southeastern extension area of the southern part of the Iska Iska caldera.

In addition to the new drill results, the Company is pleased to report on channel sampling results from the Mina 1 and Mina 2 underground workings located approximately 2km south-southeast of the Santa Barbara adit and approximately 800m east of the Porco adit where previously reported channel sampling returned a **103m** strike length **grading 521 g Ag eq/t**

(g 117g Ag/t, 1.44 g Au/t, 0.54% Cu and 0.66% Sn) in altered basement sediments (see Eloro's November 17, 2021 press release).

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Tom Larsen, CEO of Eloro, said:

"Hole DHK-27 when determining grade times intercept of 65,887 g Ag eq/t-m is the 2nd most valuable drill hole recorded to date and only just behind the 441-meter 66,389 g Ag eq/t-m intersection in hole DSB-30 reported last fall (see press release September 20, 2022)."

"These are remarkable intercepts and grades. The significance of DHK-27 is the consistent high silver grades averaging 69.80 g Ag/t over a length of 325.48 meters which is close to true thickness."

"The higher grade 182.02 g Ag/t over 109.60 m portion of Hole DHK-27 attests to the potential of outlining much higher-grade areas in the Santa Barbara deposit with further drilling."

"It is also important to note that calculations for equivalent Ag grade in this release are based on July 2022 metal prices which for the major metals at Iska Iska are 13% to 33% lower than current prices hence the quoted values for silver equivalent are conservative."

"The technical team under the supervision of Dr. Bill Pearson, P.Geo. and Dr. Osvaldo Arce, P.Geo. are setting up for resumption of diamond drilling in early February that will target the major tin porphyry that they believe is below the Iska Iska porphyry and extends into the newly acquired"

Mina Casiterita property.

“Eloro has a remarkable opportunity to outline a second, potential world class tin deposit at Iska Iska in addition to the already extensive Santa Barbara silver-tin polymetallic deposit which is the focus of our inaugural mineral resource estimate expected by the end of Q1 2023. Expect to see a lot of activity in and around Iska Iska in 2023!”

To read the full news release, please click [HERE](#).

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Cornish Metals Issues 9 Month MD & A

Cornish Metals (TSX.V / AIM: CUSN)

Released its unaudited financial statements and management, discussion and analysis (“MD&A”) for the nine months ended October 31, 2022.

Cornish Metals is a mineral exploration and development company focused on its projects in Cornwall, United Kingdom.

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$132 m @ 25c
Location	Cornwall, United Kingdom



Cornish Metals water treatment works
at South Crofty

**Cornish Metals Releases
Unaudited Financial
Statements and Management's**

Discussion and Analysis for the Nine Months Ended 31 October 2022

Cornish Metals (TSX.V / AIM: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on its projects in Cornwall, United Kingdom, is pleased to announce that it has released its unaudited financial statements and management, discussion and analysis (“MD&A”) for the nine months ended October 31, 2022. The reports are available under the Company’s profile on SEDAR (www.sedar.com) and on the Company’s website (www.cornishmetals.com).

Highlights for the nine months ended October 31, 2022 and for the period ending December 14, 2022

(All figures expressed in Canadian dollars unless otherwise stated)

- Completion of 10,159 meters of drilling at the United Downs exploration project with assay results from the program confirming management’s belief in the potential to develop a Mineral Resource in the United Downs project area subject to the availability of further funding;

- Four main targets were drill-tested: UD Lode, United Mines, Mount Wellington and Trenares Lode, with all four targets returning results warranting further follow-up drilling;
- Completion of financing for gross proceeds of £40.5 million (\$65.1 million based on closest available exchange rate), including a strategic investment by Vision Blue Resources of £25.0 million (\$40.1 million), to advance the South Crofty tin project ("South Crofty") to a construction decision (news releases dated [March 27, 2022](#) and [May 23, 2022](#));
- Issuance of second tranche of common shares pursuant to the restructuring of the deferred consideration relating to the acquisition of the South Crofty tin project and associated mineral rights (news release dated [May 29, 2022](#));
- Commencement of an 8,000 to 12,000 meter drill program in July 2022 to collect samples for metallurgical testwork as part of the South Crofty Feasibility Study (news release dated [July 10, 2022](#));
- Key positions appointed to the South Crofty project management team, including Project Manager for the construction and commissioning of the water treatment plant ("WTP"), Feasibility Study Manager, Project Engineer, Health & Safety Officer and Human Resources Advisor, with additional employees appointed to the mining team to support greater mining related activities (news release dated [November 7, 2022](#));
- Construction of the WTP is continuing including the completion of the installation of the treated water discharge duct and the pouring of the concrete foundations for the WTP nearing completion;
- Detailed design of the water treatment plant substantially completed with all major components of the water treatment plant ordered in anticipation of planned commissioning in June 2023 at a cost estimated to be between £6.5 million and £7.0 million;

- Pump and pipe handling infrastructure installed in readiness of the lowering of the pumps and pipes into New Cook's Kitchen shaft with the first pump expected to be in place by the end of February 2023;
- Initial work on the Feasibility Study underway with completion planned by the end of 2024; and
- Mr. Tony Trahar nominated by Vision Blue Resources as its representative on the Company's board of directors (news release dated [June 5, 2022](#)).

Richard Williams, CEO of Cornish Metals, stated,

"Work is continuing at pace at South Crofty on all areas of the project which is a marked contrast to just six months ago.

"Enabling works for the construction of the water treatment plant are complete and erection of the plant itself will commence shortly. In the meantime, we are making good progress on the metallurgical drill programme, and the Feasibility Study is advancing its various workstreams.

"The pumps will be lowered into the mine shaft in early 2023 ahead of the expected commissioning of the water treatment plant and dewatering in early summer 2023. Planning is underway for the refurbishment of those parts of the mine workings to allow underground Mineral Resource drilling to

commence as soon as water levels permit.

It is an exciting period of change for South Crofty, and we are particularly pleased with the positive engagement and support of the local community and the wider population in Cornwall to the visible progress at South Crofty.”

[To read the full news release, please click HERE](#)

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Cornish Metals High Grade Copper and Tin

Cornish Metals Inc. (TSX.V / AIM: CUSN)

Reported the remaining assay results from the Phase 1 drill programme at United Downs, in Cornwall, SW England.

This release includes results from the Mount Wellington and United Mines Targets within the United Downs project, located

eight kilometres east of South Crofty.

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$191 m @ 36c
Location	Cornwall, United Kingdom



Cornish Metals South Crofty Mine Headframe

Cornish Metals Reports High

Grade Copper, Tin and Zinc Mineralisation from Drilling at the Mount Wellington and United Mines Targets, United Downs Project

Cornish Metals Inc. (TSX.V / AIM: CUSN (“Cornish Metals” or the “Company”), a dual-listed company focused on advancing the South Crofty high-grade, underground tin project through to delivery of a Feasibility Study, as well as exploring its additional mineral rights, all located in Cornwall, South West England, is pleased to report the remaining assay results from the Phase 1 drill programme at United Downs. This release includes results from the Mount Wellington and United Mines Targets within the United Downs project, located eight kilometres east of South Crofty.

Highlights

- All four of the remaining drill holes intersected multiple mineralised zones (Table 1 below).
- Two drill holes (MW22_001 and MW22_002), totaling 1,334.00 metres ('m'), were completed at the Mount Wellington Target, testing the down dip extensions of both Mount Wellington Mine (tin – zinc) and United Mines (copper – tin – zinc – silver) (Figure 2).
- Two drill holes (UD22_01 and UD22_01A), totaling 1010.61m, drilled in the central part of United Downs

project, tested the down dip extension of United Mines (Figure 2).

- MW22_001 intersected several high-grade zinc zones, including;
 - 2.05m grading 6.05% zinc from 87.03m;
 - 4.25m grading 5.51% zinc from 249.40m, and;
 - 0.80m grading 6.48% zinc from 362.53m.
- MW22_002 (Figure 4) intersected several polymetallic zones, including;
 - 1.49m grading 6.17% copper, and 67g/t silver from 326.00m;
 - 4.89m grading 2.21% copper, and 19g/t silver from 548.36m;
 - 1.66m grading 1.09% tin from 560.61m, and;
 - 2.42m grading 3.70% tin, and 9.09% zinc from 649.41m.
- The high-grade zinc intersections in MW22_001 require further work to determine continuity along strike and to depth to establish the Mineral Resource potential.
- High grade tin intersects were encountered in UD22_01 and UD22_01A, confirming a potential transition from high grade copper to high grade tin at depth, similar to the mineralisation transition seen at South Crofty Mine (Figure 5).
- High-grade copper and tin intersections beneath United Mines have now been observed over a strike length of approximately 1,350m and the zone is open along strike and to depth (Figure 6).
- The high-grade tin intersects in MW22_002, GWDD_002 (see News Release dated [November 17, 2020](#)), UD21_011A (see News Release dated [December 6, 2021](#)), UD22_001, UD22_001A, and MW22_002 support management's belief that tin grades increase with depth, similar to the mineralisation transition seen at South Crofty.

Richard Williams, CEO of the Company, stated

“The Phase 1 drill programme at United Downs has been successful on a number of fronts – assay results, safety, community support and drill contractor performance.

“Results from the United Downs drill programme confirm the potential to develop a Mineral Resource, especially the down dip section of the United Mine where we encountered high-grade copper, tin, and silver.

“The Company is now considering the next steps for United Downs.”

To read the full news release, please click [HERE](#)

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Cornish Metals Reports

Drilling from the Trenares Target

Cornish Metals (TSX.V / AIM: CUSN)

Reported the assay results from nine diamond drill holes drilled to test the Trenares Lode target within the United Downs project, located in Cornwall, SW England.

Mineralisation is principally tin – zinc – silver with minor copper. Intersects included TN21_002 2.42m grading 2.88% tin and 1.43% zinc. [...]

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$175 m @ 33c
Location	Cornwall, United Kingdom



Cornish Metals Reports Drilling from the Trenares Target, United Downs Project, Cornwall, UK

June 29, 2022

- [ViewPDF](#)

Cornish Metals Inc. (TSX.V / AIM: CUSN) (“Cornish Metals” or the “Company”), a dual-listed company focused on advancing the South Crofty high-grade, underground tin project through to delivery of a feasibility study, as well as exploring its additional mineral rights, all located in Cornwall, SW England, is pleased to report the assay results from nine diamond drill holes drilled to test the Trenares Lode target within the United Downs project.

Key Points

- The Trenares target area is located approximately 300 metres (“m”) south of the historic, copper-rich, United

Mines;

- Nine drill holes were completed, on three drill sections, for a total of 2,683.55m drilled;
- Multiple zones of mineralisation were intersected on each drill section (Table 1, below);
- Mineralisation is principally tin – zinc – silver with minor copper.
- Intersects include (full table presented below):
 - TN21_002 2.42m grading 2.88% tin and 1.43% zinc
 - TN21_002 3.34m grading 2.48% zinc and 22 grammes per tonne (“g/t”) silver
 - TN21_002 0.90m grading 10.30% zinc and 18 g/t silver
 - TN21_003 1.52m grading 0.72% tin, 1.69% zinc and 14 g/t silver
 - TN21_004 0.62m grading 1.46% tin, 5.23% zinc and 18 g/t silver

Cornish Metals management comments

“The Trenares Target drill programme has been successful in demonstrating the presence of multiple zones of mineralisation in an area of the United Downs project that is underexplored, has never been mined and represents a compelling exploration target.”

“The presence of high-grade tin and zinc warrants further follow-up exploration. Once we are in receipt of all remaining drill programme assays, we can evaluate the priority targets for follow up work.”

Richard Williams, CEO, Cornish Metals

DRILLING UPDATE

The drill programme at United Downs project is now complete, with results pending for a further five holes drilled into the Mount Wellington, UD Lode, and United Mine targets still pending. In addition, eight drill holes for 2,501m were drilled at the Carn Brea South Target, located approximately 2km southeast of South Crofty mine site. Results for these drill holes will be released in due course.

The drill rig has now been moved to South Crofty where it will start an 8,000-12,000m drill programme designed to collect samples for metallurgical testwork as part of the South Crofty Feasibility Study (see news release dated May 23, 2022) leading to a construction decision for the South Crofty mine. This programme will involve three drill rigs testing the eastern, central, and western part of the mine complex. The other two drill rigs are expected to arrive at South Crofty over the next four to six weeks

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author does not hold shares in *Cornish Metals*.

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Eloro Resources drills 169.11g Ag eq over 235m

Eloro Resources Ltd. (TSX.V: ELO)

Announced assay results from an additional six diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia. [...]

Eloro Resources	TSX.V: ELO
Stage	Exploration
Metals	Silver, tin
Market cap	C\$285 m @ C\$4.51
Location	Potosi, Bolivia



**Eloro Resources Intersects
169.11 g Ag eq/t (64.30 g
Ag/t, 0.96% Zn, 0.37% Pb and
0.07% Sn) over 235.55m to**

further Expand Higher Grade area to the North in the Eastern Part of the Santa Barbara Target at the Iska Iska Silver-Tin Polymetallic Project

April 27, 2022

Toronto, Canada, April 27, 2022 – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from an additional six (6) diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Holes DSBU-05 and DSBU-06 are underground holes drilled from the Santa Barbara adit to test the northern extension of the higher-grade mineralized zone.

Hole DSBS-01 was collared in the southern part of the Santa Barbara target zone and drilled at an azimuth of 30⁰ and dip of -30⁰ to test the same target.

Holes DSB-24, DSB-14 and DSB-22 were drilled at azimuths of 225⁰ to test the northwest extension of the Santa Barbara mineralized zone approximately 100m, 200m, and 1,000m, respectively, northwest of the Santa Barbara adit underground drill bay.

Drilling is continuing in the Porco area to test for a

potential Sn porphyry as suggested by the 3D inverse magnetic model (see Eloro press release March 1, 2022).

Thus far, 4,870 m in five (5) holes have been completed in the Porco target area with assays pending.

Overall, the Company has completed 52,384m in 89 drill holes to-date, including four holes in progress.

Currently there are three (3) surface drills and one (1) underground drill operating at Iska Iska. Tables 1, 2 and 3 list significant assay results for the drill holes in the major target areas.

Prices used for calculating Ag equivalent grades are as outlined in Eloro's February 1, 2022, press release.

Highlights

- Includes a higher-grade section in this underground hole **DSBU-06** (Azimuth 0° and dip -65°) of **52 g Ag eq/t** (192.18g Ag/t, 0.22 g Au/t, 0.07% Zn, 0.41% Pb, and 0.11% Sn) over 50.68m and an additional intersection of **110.57 g Ag eq/t** (17.38 g Ag/t, 0.09 g Au/t, 0.30% Zn, 0.21% Pb and 0.11%Sn) over 128.44m further down the hole.
- Overall, for **DSBU-06**, 86% of this 599.8m long hole had reportable intersections, which collectively average **129.70 g Ag eq/t**.
- Underground hole **DSBU-05** on the same due north section as **DSBU-06**, but shallower at -40° , intersected **05 g Ag eq/t** (22.99g Ag/t, 0.07g Au/t, 0.18% Zn, 0.16% Pb, 0.21% Cu and 0.12% Sn) over 153.25m
- Hole **DSBU-05** has a second major intersection lower in

the hole from 348.08m to 526.17m of 47 g Ag eq/t (23.86g Ag/t, 0.96% Zn, 0.21% Pb) over 178.09m. Overall, 65% of this 641.9m long hole had reportable intersections which collectively average 107.73 g Ag eq/t.

For brevity, this summary has been abridged, to read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions about **Eloro Resources**, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure,

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Cornish Metals to Raise up to £40.5 Million

Cornish Metals Inc. (TSX.V / AIM: CUSN)

Announced that, subject to approvals, the Company plans to raise gross proceeds of up to £40,500,000 (C\$66,800,700).

This comprises one share priced at 18p (C\$0.30) per common

share and a warrant to purchase one common share priced at 27p (C\$0.45) for 36 months. [...]

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$132 m @ 46c
Location	Cornwall, United Kingdom



Cornish Metals to Raise up to

£40.5 Million Through a £25 Million Strategic Investment by Sir Mick Davis' Vision Blue Resources and a UK Placing and Canadian Subscription of up to £15.5 Million

Cornish Metals Inc. (TSX-V/AIM: CUSN) ("Cornish Metals" or the "Company"), a mineral exploration and development company focused on tin / copper projects in Cornwall, United Kingdom, is pleased to announce that, subject amongst other things to receipt of the requisite shareholder approvals and the approval of the TSX Venture Exchange ("TSX-V"), the Company plans to raise gross proceeds of up to £40,500,000 (C\$66,800,700) through a unit offering (the "Offering") comprising one common share priced at 18p (C\$0.30 for Canadian investors) per common share and a warrant to purchase one common share priced at 27p (C\$0.45 for Canadian investors) for a period of 36 months (details provided below).

Highlights

- Offering to raise up to £40.5 million (approximately C\$66.8 million) comprising
 - £25 million (approximately C\$41.2 million) strategic investment by Vision Blue Resources ("VBR"), a vehicle founded by Sir Mick Davis to invest in green energy-related metal and mineral

resource companies

- £15.5 million (approximately C\$25.6 million) from a private placing to existing and new UK institutional investors as well as a subscription by existing Canadian investors and eligible accredited private investors
- Net proceeds will advance the South Crofty tin project – a fully permitted, former producing high-grade underground tin mine, located in Cornwall, UK
 - Work will include dewatering of the mine, resource drilling, completion of a feasibility study, evaluation of further downstream beneficiation opportunities, and on-site early works in advance of a potential construction decision
- Demand for tin is expected to increasingly outstrip supply in coming years driven by growing demand from the electronics sector, EVs, and renewable power, especially solar cells
 - Since March 2021, LME cash tin prices have risen from approximately US\$25,000 per tonne to in excess of US\$40,000 per tonne

Cornish Metals management comments

“This announcement marks a transformational moment for the Company, its shareholders and all stakeholders in relation to the redevelopment of South Crofty, the Company’s principal asset.

“It is testament to the quality of both the project and the Company that an investor of the calibre of Vision Blue Resources is proposing such a significant investment, and we are delighted to welcome them as a major strategic shareholder.

“Tin is essential to anything electronic, including electric vehicle (EV) components, computing, 5G, robotics, renewable power generation, and the electrification of the economy, making South Crofty a strategic asset with the ability to provide a secure, traceable, sustainable supply of this important metal.

“We are excited to embark on this new chapter of Cornwall’s mining history which will see South Crofty make a significant contribution to the local and UK economy, with the potential to create up to 1,000 direct and indirect jobs, as well being at the forefront of the drive towards net zero.”

Richard Williams, CEO of Cornish Metals

“VBR was founded to accelerate the responsible supply of commodities necessary to facilitate the transition to clean, green energy.

“The investment in South Crofty has the potential to deliver significant tin production to meet an expected supply shortfall and enable the deployment of new, green technologies.

“At the same time, restarting production at an historic underground mine, within the existing footprint, and with the benefit of modern production techniques, provides an opportunity to minimise environmental and other impacts

whilst creating significant benefits for local communities.”

Sir Mick Davis, CEO of VBR

[To read the full news release, please click here](#)

About Vision Blue Resources

VBR aims to create lasting value for all stakeholders by accelerating the supply of the commodities necessary to facilitate the green energy transition.

The growth in demand for these metals is unprecedented, driven by regulation and social change, and is taking place against a backdrop of limited supply due to years of underinvestment in the sector.

VBR aims to unlock value in its investments by providing transformational investment capital and its financial, technical, ESG, construction and operating experience in the mining and metals sector, ensuring its investments are advanced into production and beyond.

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Eloro Resources Drills 171.57 g Ag eqv over 373m

Eloro Resources (TSX.V: ELO)

Announced assay results from an additional diamond drill hole from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBV-03, an underground hole drilled due west from the Santa Barbara adit at -50 degrees, has discovered major new depth extensions of the already large Santa Barbara mineralized zones. [...]

Eloro Resources	TSX.V: ELO
Stage	Exploration
Metals	Silver, tin
Market cap	C\$290m @ C\$4.68
Location	Potosi, Bolivia



Eloro Resources Tumi – Gate of the Sun

[Comment](#)

*Please note that El Oro Resources' project is located in Bolivia, and for that reason is on our **Risky Jurisdictions Watchlist**.*

The current government of Bolivia seems to be acting in accordance with international law, but previous governments have not always done so, remember AIM listed Ruralec?

So the project looks very exciting, but the jurisdiction has some clouds over it, hence our caution in placing the company on the risky watchlist.

**Eloro Resources Intersects
171.57 g Ag eq/t (12.04 g
Ag/t, 0.29% Zn, 0.22% Pb and
0.22% Sn) over 373.40m in
Southern Part of Santa
Barbara Target at Iska Iska
Silver-Tin Polymetallic
Project, Potosi Department,
Bolivia**

TORONTO, March 01, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the

“Company”) is pleased to announce assay results from an additional diamond drill hole from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBUE-03, an underground hole drilled due west from the Santa Barbara adit at -50 degrees, has discovered major new depth extensions of the already large Santa Barbara mineralized zones.

The Company has completed 45,779m in 81 drill holes, including three holes in progress.

Prices used for calculating Ag equivalent grades are as outlined in Eloro's February 1, 2022, press release.

Highlights are as follows:

- Includes higher-grade sections of **401.81 g Ag eq/t (31.46 g Ag/t, 0.19 %Pb and 0.61 %Sn) over 28.58m** from 192.72m to 221.30m, **261.83 g Ag eq/t (4.91 g Ag/t and 0.43% Sn) over 95.16m** in underground drill hole DSBUE-03.
- Deeper in this hole, an additional major intersection of **197.61 g Ag /t (1.79 g Ag/t and 0.28% Sn) over 60.50m** was encountered from 418.80m to 479.30m.
- In order to more aggressively drill this major new extension of the Santa Barbara deposit, a third surface diamond drill is being brought onto site bringing the total operating drills to four (3 surface and 1 underground).

Underground Metallurgical Hole,

Santa Barbara Mineral Resource Target Area

Underground hole DSB-03, collared in the Santa Barbara adit and drilled at an azimuth of 270 degrees at -50 degrees dip, intersected significant mineralization including substantial tin suggesting proximity to a major intrusive source (Figures 1, 2 and 3 and Table 1):

- **171.57 g Ag eq/t (12.04 g Ag/t, 0.29% Zn, 0.22% Pb and 0.22% Sn) over 373.40m** from 0.00m to 373.40m Including higher-grade sections of **401.81 g Ag eq/t (31.46 g Ag/t, 0.19 %Pb and 0.61 %Sn) over 28.58m** from 192.72m to 221.30m and **261.83 g Ag eq/t (4.91 g Ag/t and 0.43% Sn) over 95.16m** from 272.27m to 367.41m.
- The first higher-grade interval above includes the highest single Sn grade sample yet encountered at Iska Iska at **4.1% Sn over 1.47m**.
- Deeper in this hole, an additional major intersection of **197.61 g Ag /t (1.79 g Ag/t and 0.28% Sn) over 60.50m** was encountered from 418.80m to 479.30m.
- This drill hole intersected the northern tip of an extensive 3D inverse magnetic susceptibility anomaly that extends from the Santa Barbara area southeastwards beneath Porco as shown in Figure 3. The southern part of this anomaly in the Porco area may reflect a deeper porphyry Sn intrusion and will be drill tested shortly.

Eloro Resources management comments

"This new underground hole is the longest and highest-grade intersection obtained thus far in our diamond drill program and further highlights the major potential of the Santa Barbara target area to host significant higher-grade mineral resources, especially with tin."

“In order to more aggressively drill this major new extension of the Santa Barbara deposit, a third surface diamond drill is being brought onto site bringing the total operating drills to four (3 surface and 1 underground).”

Tom Larsen, CEO of Eloro

“At Iska Iska we are rapidly defining a massive porphyry-epithermal silver-tin polymetallic mineralized system. The grade and extent of tin mineralization increases considerably with depth which is typical of the deeper parts of tin porphyries in Bolivia.”

“Superimposed on this extensive tin porphyry system is a higher-level silver-zinc-lead epithermal mineralized system that is principally hosted in the major breccia pipes and intensely fractured dacitic domes surrounding these breccia pipes.”

“ We are now on our 81st hole and all holes reported to date have multiple reportable intersections, which is remarkable. The system remains open along strike to the northwest and to the southeast.”

“Geological mapping and diamond drilling suggest that the potential strike length of the entire system may be as much as 4km, the width up to 2km, with a depth extent of 1km or more.”

Dr. Osvaldo Arce, P.Geo., GM of Eloro's Bolivian subsidiary Minera Tupiza

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Cornish Metals Signs Additional Mineral Lease

[Cornish Metals Inc. \(TSX.V / AIM: CUSN\)](#)

Announced that it has reached an agreement with Sir Ferrers Vyvyan of Trelowarren in Cornwall to lease certain mineral rights owned by the Vyvyan family.

The mineral lease covers an area of 222 hectares and is valid for 25 years. [...]

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$86 m @ 31c
Location	Cornwall, United Kingdom



Cornish Metals South Crofty
Headframe

Cornish Metals Signs Additional Mineral Lease at South Crofty

[ViewPDF](#)

Cornish Metals Inc. (TSX.V / AIM: CUSN) (“Cornish Metals” or the “Company”), a mineral exploration and development company focused on its tin/copper projects in Cornwall, United Kingdom, is pleased to announce that it has reached an agreement with Sir Ferrers Vyvyan of Treloarwarren in Cornwall to lease certain mineral rights owned by the Vyvyan family.

The mineral lease covers an area of 222 hectares and is valid for 25 years.

The lease will enable Cornish Metals to explore and mine

within all the mineral right areas owned by the Vyvyan family inside the South Crofty Underground Permission Area, and explore certain other mineral right areas adjacent to the South Crofty property.

The terms of the lease require Cornish Metals to pay an annual rent, plus a tin price-based sliding scale net smelter return royalty on production of any minerals recovered from the leased area.

The Vyvyan family has a long association with Cornish Mining, South Crofty and Camborne in particular; indeed, the main street in Camborne is named after the family's estate, Trelowarren, and the historic Vyvyan Arms Hotel is a well-known Camborne landmark.

Cornish Metals management comments

"This mineral lease agreement with the Vyvyan family is another important step for the Company, consolidating further ground within the South Crofty Underground Permission Area.

"The agreement enables Cornish Metals to further explore and develop the mineral resources that are contained within the South Crofty Underground Permission Area.

"We very much look forward to working with the Vyvyan family and writing another chapter in the long history of Cornish Mining."

Richard Williams, CEO of Cornish Metals

"We are delighted to have reached agreement with Cornish Metals over our interests at South Crofty.

"Vyvyans, both with "Y" and "I"s, have been involved with mining in the Camborne area since the 16th century and we hope this project creates many new jobs in the County."

Sir Ferrers Vyvyan, owner of Trelowarren

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Mining Review Sunday Update 23rd January 2022

[City Investors Circle Mining Review 23rd January 2022](#)

Gold had a good week as the markets wobbled quite substantially, especially the tech laden NASDAQ index, a long overdue shake out surely?

Copper, nickel, tin, cobalt, and lithium are all looking strong as the anticipated demand for these battery metals forces up prices. The UK has just announced a gigafactory will be built.



Lefroy Exploration drill crew, Western Australia

City Investors Circle Mining Review 23rd January 2022

Gold had a good week as the markets wobbled quite substantially, especially the tech laden NASDAQ index, a long overdue shake out surely?

All the energy metals, **Copper, nickel, tin, cobalt,** and **lithium** are all looking strong as the demand for these battery

metals forces up prices.

Lithium is reaching new highs every week at the moment and one wonders how sustainable that, is? Still, if the demand is there, and there are currently no commercially proven substitutes to the Li-ion battery, lithium will remain in strong demand.

The UK has just announced a **gigafactory** will be built in Northumberland, assisting an area of high unemployment. This of course will increase the demand for lithium and other battery metals even further.

It's also maybe a sign of a beleaguered government looking for brownie points as they seem to be losing the 'red wall'? Or am I too cynical?

There has been a lot of newsflow from the mining companies since the start of the year, as news is released into the buying season after the end of year tax loss selling in Canada. Sadly many share prices are still falling, despite gold now around the US\$1835 mark, after being much lower recently.

I do wonder how much further the junior miners can fall given the recent increases in both precious and industrial metal prices? The whole sector seems forgotten and unloved, surely that has to change soon?

Stocks on our watchlist in the news

[**Eloro Resources** Restarts Drilling at Iska Iska](#)

[**Cartier Resources** reports 27.4 gpt Au over 8m](#)

[**Calidus Resources** – New Lithium Exploration JV](#)

[Lithium Power to Demerge Its Australian Assets](#)

[Westhaven Gold Initial Mineral Resource Estimate](#)

[Tinka Resources Increases Copper Gold Discovery](#)

[PDAC 2022 has been moved to June 2022](#)

Market Data

(All in US\$)

Precious metals

Gold	1835	1%
Silver	24.27	6%
Palladium	2040	8%
Platinum	1028	6%
Rhodium	15650	-5%

Industrial metals

Copper	4.5	0%
Nickel	10.84	8%
Zinc	1.67	3%
Tin	20.05	6%

Nickel rose on concerns about Indonesian supply.

Energy Metals

Cobalt	31.71	0%
Manganese	3.38	5%
Lithium	54014	10%
Uranium	46	1%

A huge jump for **lithium**, and another all time high, driven by Chinese demand.

Bulk Commodities

Iron Ore	135.4	4%
Coking Coal	432	5%
Magnesium	7257	-2%

Coking coal rose strongly following more shortages as some Australian mines were effected by wet weather, and some flooding in British Columbia after a severe weather event.

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Eloro Resources Restarts

Drilling at Iska Iska

[Eloro Resources Ltd. \(TSX.V: ELO\)](#)

Provided an update on its Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

By the end of 2021, the Company completed 40,468 metres (m) in 73 drill holes at Iska Iska. Currently there are two surface drill rigs and one underground drill rig on site. ***Drilling with all rigs recommenced on January 17, 2022.***

Eloro Resources	TSX.V: ELO
Stage	Exploration
Metals	Silver, tin
Market cap	C\$232m @ C\$3.76
Location	Potosi, Bolivia



Eloro Resources Announces

Restart of Diamond Drilling and Provides Update on Iska Iska Silver-Tin Polymetallic Project, Potosi Department, Bolivia

TORONTO, Jan. 18, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to provide an update on its Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

By the end of 2021, the Company completed 40,468 metres (m) in 73 drill holes at Iska Iska.

Currently there are two surface drill rigs and one underground drill rig on site. ***Drilling with all rigs recommenced on January 17, 2022.***

Highlights of work in progress are as follows:

- Definition drilling has been substantially completed over the Santa Barbara target zone which extends for **over a strike length of approximately 1,400m, across a width of 500m and to a depth of 600+m**. All drill holes in the Northwest Extension intersected **significant mineralization** confirming that the Santa Barbara

mineralization extends across the full 1,400m long resource definition target zone. The mineralized system remains open along strike to the northwest and southeast as well as to the southwest.

- More assay results are expected to be released in the next 2-3 weeks, but further delays have been experienced due to the impact of Covid-19 on staffing at the laboratories. All drill core completed prior to shutdown of drilling on December 17, 2021, has been logged, sawn and sampled with samples shipped to the laboratories.
- The Iska Iska caldera complex, which we now know has both a main caldera and two nested secondary calderas, **extends along strike in a northwest-southeast direction for at least 2.5km, a width of at least 2km and likely extends to a depth of more than 1km.**
- Going forward exploration drilling will be focused on testing the major targets in the Porco and Mina 2 areas along with the potential for a tin porphyry at depth. We are working closely with Micon International Limited to facilitate the National Instrument ("NI") 43-101 mineral resource estimation process which we are now targeting to be completed in Q2 2022.

Eloro Resources management comments

"The last two years have proven to be Eloro's most transformative and exciting to date.

"Our decision in 2019 to pursue a new mineral resource project, which resulted in the January 2020 signing of the Iska Iska silver-tin polymetallic property option agreement, has proven to be the catalyst for the

Company's upward trajectory and promising future.

"In just 15 months since the start of diamond drilling, Iska Iska has advanced from a promising grass roots project to being on the verge of outlining a significant NI 43-101 compliant mineral resource.

"Under the leadership of Dr. Osvaldo Arce, P. Geo., our in-country General Manager, and Dr. Bill Pearson, P, Geo., our Executive Vice President Exploration, we have built a very strong in-country technical team based in Tupiza, Bolivia.

"This team is supported by several excellent local contractors including Leduc Drilling who have completed more than 40,000 metres of diamond drilling since we started. As outlined in this update, we have a tremendous amount of work in progress, which will lead to the inaugural mineral resource, confirmation of metallurgical recoveries and drill-testing of more major targets in this remarkable mineralized system."

Tom Larsen, CEO of Eloro Resources

[For brevity, this summary has been abridged, to read the full news release, please click HERE](#)

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Disclosure

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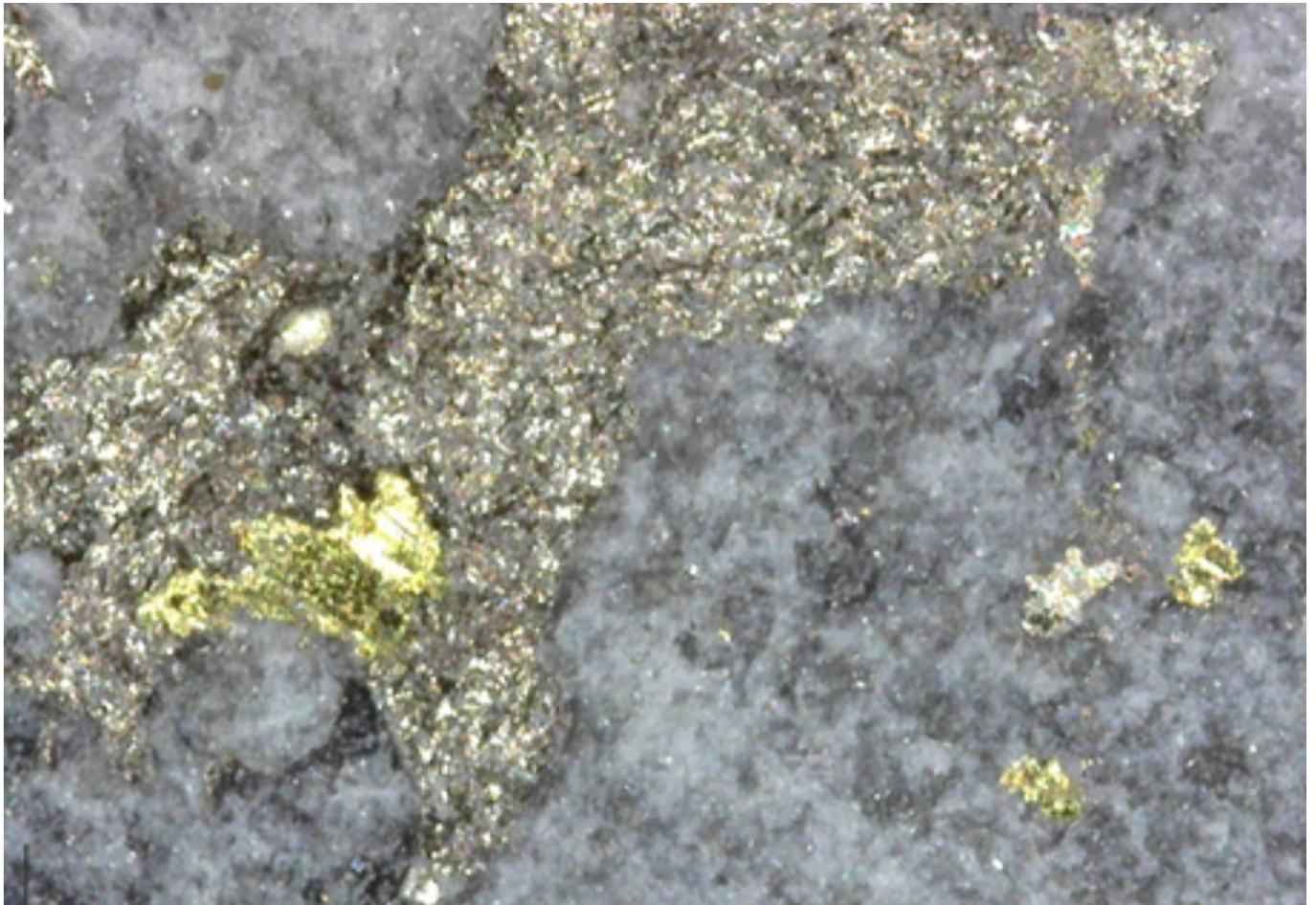
Mining Review Sunday Update 16th January 2021

City Investors Circle Mining Review 16th January 2021

Coking coal really roofed it this week, up 14%, and has gone into contango, meaning the future price of coal into China is now being than the present market price.

Colonial Coal is a beneficiary of this strong price at a time where it's rumoured that potential predators are circling.

Gold had a good week, as did nickel, copper, and tin.



City Investors Circle Mining Review 16th January 2021

Coking coal really roared this week, up 14%, and has gone into contango, meaning the future price of coal into China is now being than the present market price.

[Colonial Coal](#) is a beneficiary of this strong price at a time where it's rumoured that potential predators are circling.

Gold had a good week, as did nickel, copper, and tin.

Mining company news

Fiore Gold's takeover by **Calibre Mining** completed this week, so I am now a shareholder in a company with four producing mines, cashflow positive, plus a large treasury, which is not a bad place to be.

I hope they look to secure another near to production mine outside Nicaragua (preferably in the USA, Canada, or Mexico) as well as bringing Gold Rock in Nevada into production as soon as possible. That way there will be less focus on them being primarily a Nicaragua based producer, because that may well be holding the price back currently in my opinion.

Once Gold Rock starts producing, they will have two producing USA based gold mines, and one wonders what they propose doing with the 2 million ounce gold resource at Gold Eagle in Washington state? Hecla own the adjoining property and are key to any development of Gold Eagle apparently.

Shares on our Watchlist in the news this week

[Ascot Resources Intercepts High-Grade Gold at Day](#)

[Latrobe Magnesium added to Watchlist](#)

[03 Mining Results from Its Marban Drill program](#)

[American Creek JV Drills 1.91 g/t Gold Eq Over 85m](#)

[Newcore Gold Intersects 1.79 g/t Gold Over 24 M](#)

[Magnetic Resources Report high Grade Gold Zones](#)

Market Data

(All in US\$)

Precious metals

Gold	1818	1%
Silver	23	3%
Palladium	1895	-2%
Platinum	974	1%
Rhodium	16400	-4%

Base metals

Copper	4.52	4%
Nickel	10.04	8%
Zinc	1.62	-1%
Tin	18.98	6%

Low **copper** stocks on the LME, Shanghai, plus Chinese non warranted warehouse stocks are driving the price higher as maintaining supply outweighs trying to hold the price down.

Energy metals

Cobalt	31.71	0%
Manganese	3.23	2%
Lithium	49265	11%
Uranium	45.75	-3%

Lithium just keeps on rising as supply concerns continue and the Chinese are focusing on supply rather than price, otherwise their EV battery factories will grind to a halt.

Bulk commodities

Iron Ore	129.6	2%
Coking Coal	410	14%
Magnesium	7398	-12%

Iron ore has bounced nicely, and increased demand for coking coal combined with low stocks in China have driven the price higher. The coking coal price is now in contango.

ETF's

GDX	30.97	3%
GDXJ	40.47	3%
Sil	35.05	3%
SILJ	12.11	5%
GOEX	28.48	3%
GLD	169.67	1%
COPX	39.72	6%

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City Investors Circle Annual Mining Review 2021

[City Investors Circle Annual Review 2021 published](#)

The Review covers the best performing stocks that have presented to us in London, the biggest risers from the watchlist during 2021, as well as the commodities that rose the most over the last year. [...]



Lefroy Exploration Drill crew, Western Australia

City Investors Circle Annual Review 2021 published

The Review covers the best performing stocks that have presented to us in London, the biggest risers from the watchlist during 2021, as well as the commodities that rose the most over the last year.

The Review looks at the performance of a large group of companies that have presented live to us in London since 2014, and the results vindicate the value of attending company

presentations.

We then cover the best performing companies on the watchlist in 2021, where there have been some significant gains, and few losses, despite a poor market.

Four of the companies on the watchlist were bought out in 2021, two of the deals we liked as they look to make sense, the other two, and in particular Roxgold's sale to Fortuna Silver look like a poor deal in my opinion.

Finally we look at the commodities' performance over the last year, where most gained and very few went down.

[To read the Annual Mining Review for 2021, please click HERE](#)

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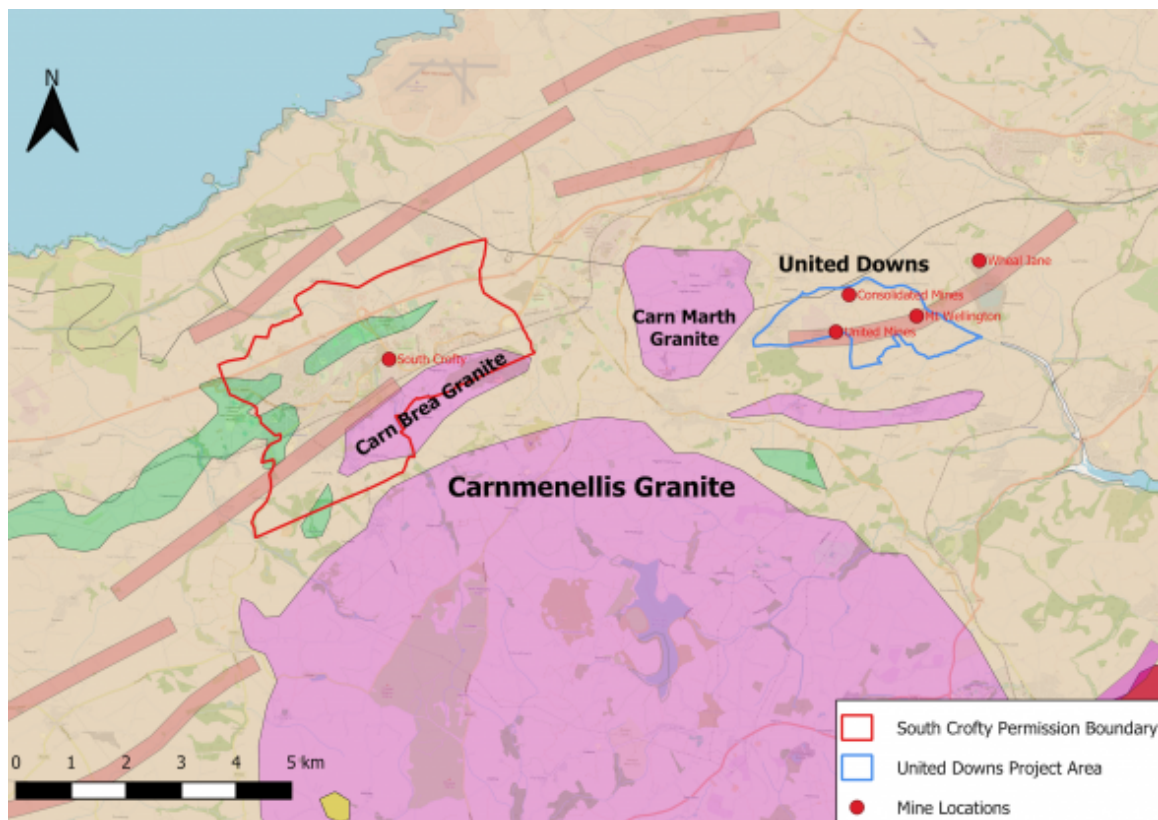
Cornish Metals Intersects High-Grade Copper

Cornish Metals Inc. (TSX.V / AIM: CUSN)

Reported assay results from three diamond drill holes at the ongoing drill programme at the United Downs copper – tin project, Cornwall, UK.

Drill hole UD21-011A intersected five parallel zones of high-grade copper / tin / silver mineralisation beneath the historic United Mines.

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$114 m @ 41c
Location	Cornwall, United Kingdom



Cornish Metals South Downs and South Crofty property locations

Cornish Metals Drill Hole UD21_011A Intersects Multiple Zones of High-Grade Copper Including 2.53m at 4.61% Copper and 2.73m at 4.45% Copper

Cornish Metals Inc. (TSX-V / AIM: CUSN) (“Cornish Metals” or the “Company”) is pleased to report assay results from three diamond drill holes at the ongoing drill programme at the United Downs copper – tin project, Cornwall, UK.

Key Points

- Drill hole UD21-011A intersected five parallel zones of high-grade copper/tin/silver mineralisation beneath the historic United Mines (see Long Section and Cross Section [here](#)), as tabulated below;
- United Mines operated between approximately 1700 and 1870 as a high-grade underground copper mine with historical grades reported to be in excess of 7.5% copper;
- This is the third drill hole to intersect the down dip extension of United Mines. GWDD-001 and GWDD-002 (drilled in 2020) intersected 6.91m grading 0.80% copper, and 4.04m grading 4.44% copper and 2.06% tin (see Long Section [below](#));

- High grade mineralisation has now been confirmed over a 500m strike length and is open along strike and to depth;
- The next drill hole is planned to test this mineralisation a further 400m along strike to the east;
- High-grade copper (+ tin-silver) mineralisation in this region is hosted in metasediments (locally known as “killas”), which overlie granite;
- The killas are projected to extend at least 400m below the intercepts in UD21-011A; and
- The granite underlying United Downs is considered to be highly prospective for tin mineralisation, as it is at the Company’s South Crofty tin project, located 8km to the west.

Cornish Metals management comments

“Management believes that these latest intersections clearly demonstrate the potential for United Downs to host a copper/tin/silver Mineral Resource to complement the identified tin Mineral Resource at South Crofty.

“Confirmation that high grade mineralisation continues beneath the historic United Mines validates the exploration potential we believe exists throughout Cornwall and within our mineral rights holdings.”

“It is very interesting to see the tin grades starting to appear in the deeper intersections, which adds weight to our theory that the whole United Downs area is prospective for tin beneath the old copper mines, the same zonation that is clearly evident at South Crofty, just a few kilometres to the

west.”

Richard Williams, CEO, Cornish Metals

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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City Investors Circle Annual Mining Review Issued

City Investors Circle

Have published their Annual Mining Review featuring the best performing stocks on their mining watchlist, and also the commodities that have risen the most during 2021.

To read the Mining Review, please click [...]



City Investors Circle Annual Mining Review has been published.

Have published their *Annual Mining Review* featuring the best performing stocks on their mining watchlist, and also the commodities that have risen the most during 2021.

To read the *Annual Mining Review* please click [here](#)

The *Review* features the best performing companies that have presented to the circle in London over the years, and the best performing companies on the watchlist during 2021.

The *Review* also lists commodity performance during the last year.

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City Investors Circle Mining Review Published

[City Investors Circle – London](#)

Published their Mining Review for November 2021.

Companies commented upon include Fiore Gold, Calibre Mining, Newcore Gold, Minera Alamos, and Los Cerros.

Commodities discussed include gold, silver, copper, tin, and coking coal.



City Investors Circle

City Investors Circle Mining Review for November 2021.

Companies commented upon include Newcore Gold, Minera Alamos, Apollo Consolidated, and Los Cerros.

We discuss the synergies between Fiore Gold and Calibre Mining as the two are set to merge into an enlarged Calibre early next year. The main focus is on the treasury and the ability to step up the pace of exploration at Fiore's projects in Nevada.

Commodities discussed include gold, silver, copper, tin, and

coking coal.

[To read the City Investors Circle Mining Review for November 2021, please click HERE](#)

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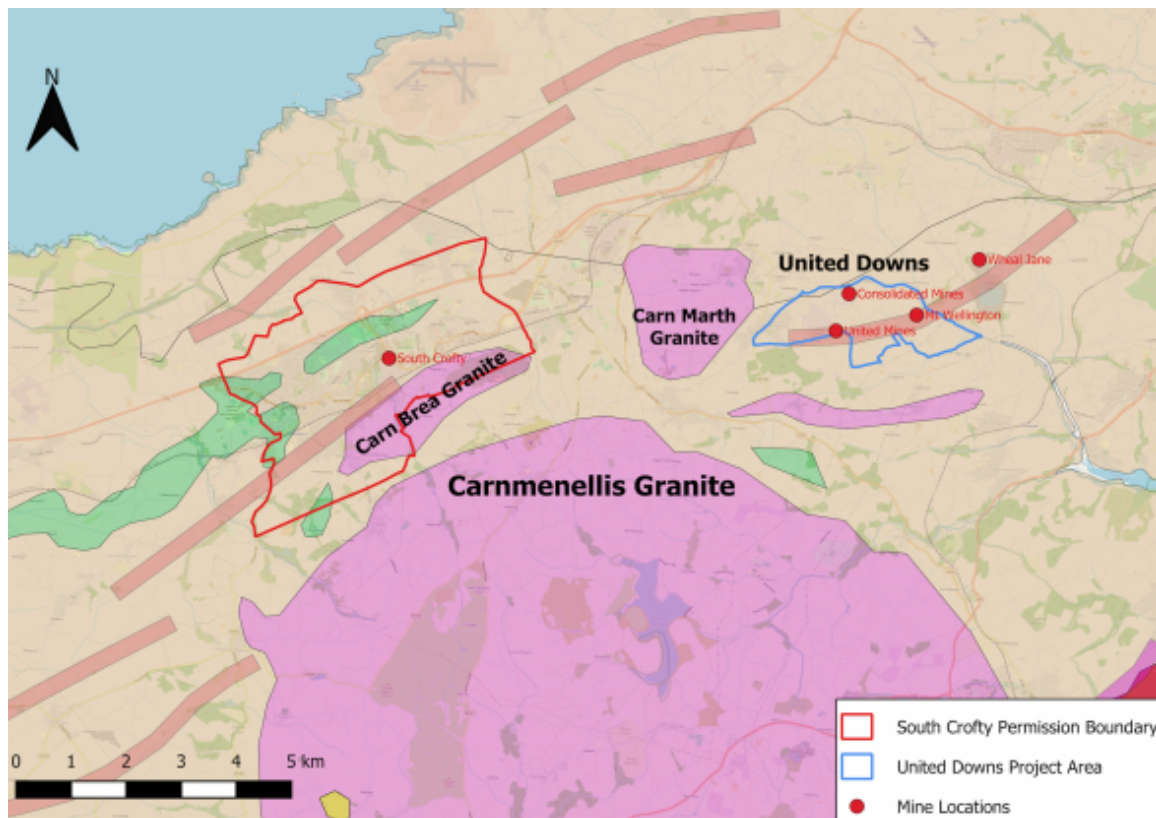
Consolidated, Fiore Gold, Los Cerros, Minera Alamos, and Newcore Gold, bought in the market on the day of purchase.

Cornish Metals Intersect Tin, Copper, Silver and Zinc

Cornish Metals Inc. (TSX.V / AIM: CUSN)

Reported assay results from two diamond drill holes, UD21-006 and UD21-008, which are part of the ongoing drill programme at the United Downs copper – tin project, Cornwall UK.

Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$67 m @ 25c
Location	Cornwall, United Kingdom



Cornish Metals United Downs and South Crofty property locations

CORNISH METALS CONTINUES TO INTERSECT HIGH GRADE TIN, COPPER, SILVER AND ZINC AT UNITED DOWNS

Vancouver, November 3, 2021 **Cornish Metals Inc. (TSX-V / AIM: CUSN)** (“Cornish Metals” or the “Company”) is pleased to report assay results from two diamond drill holes, UD21-006

and UD21-008, which are part of the ongoing drill programme at the United Downs copper – tin project, Cornwall UK.

Cornish Metals management comments

“These results continue to demonstrate the presence of multiple mineralised structures within the UD Lode target area.

“The intercepts in the latest holes do not appear to be part of UD Lode itself but represent new sub-parallel zones of mineralisation, including some exceptionally high tin grades.

“This is the first time we have encountered high-grade zinc mineralisation, which occurs as coarse black sphalerite, and also note the high silver grades associated with the copper-rich zones. Additional drilling is required to understand the geometry and scale of these zones.

“The continued discovery of new mineralization by the current drilling underscores the prospective and under-explored nature of the United Downs area for near surface tin, copper, zinc and silver.

“The drill programme continues and results will be reported as and when received.”

Richard Williams, CEO Cornish Metals

ABOUT CORNISH METALS

Cornish Metals owns a 100% interest in the South Crofty tin and United Downs copper / tin projects, plus additional mineral rights located in Cornwall, UK.

The Company recently published an updated Mineral Resource Estimate for South Crofty (see news release dated [June 9, 2021](#)), as summarised below.

The “South Crofty Tin Project Mineral Resource Update” report, dated June 9, 2021, authored by Mr. N. Szebor, CGeol (London), EuroGeol, FGS, of AMC Consultants (UK) Ltd, can be accessed on the Company’s website.

[To read the full news release, please click HERE](#)

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