

Tinka Resources Finds High Grade Copper and Gold

Tinka Resources Limited (TSX.V:TK)

Announced initial high grade copper-gold surface sampling results from the Silvia NW target, one of several prospective areas within the Company's 100%-owned Silvia Project which was recently acquired ([see HERE](#)).

Silvia NW is located in the Huanuco region of central Peru, 30 km from the Company's flagship Ayawilca project and 90 km along strike south of the Antamina copper mine.

Tinka Resources	TSX.v : TK
Stage	Exploration
Metals	Zinc + Silver
Market cap	C\$ 63 m @ 18.5c
Location	Ayawilca, Peru

Tinka Resources Discovers High Grade Copper and Gold at Silvia Project – Surface

Samples Up to 12.3% Copper and 18.6 G/T Gold

[TSX.V: TK](#)

www.tinkaresources.com

Mr. Graham Carman reports:

VANCOUVER, BC / ACCESSWIRE / October 7, 2021 / **Tinka Resources Limited (TSXV:TK) (“Tinka” or the “Company”) (BVL:TK) (OTCQB:TKRFF)** is pleased to announce initial high grade copper-gold surface sampling results from the Silvia NW target, one of several prospective areas within the Company’s 100%-owned Silvia Project which was recently acquired ([HERE](#)).

Silvia NW is located in the Huanuco region of central Peru, 30 km from the Company’s flagship Ayawilca project and 90 km along strike south of the Antamina copper mine .

Silvia NW is prospective for copper-gold skarn mineralization along a 3 km x 1 km trend that has seen minimal exploration and no drilling.

Tinka’s detailed sampling at “Area A”, one of three mineralized zones at Silvia NW (see Figure 2), has discovered high-grade copper-gold mineralization associated with apparently continuous outcrops of skarn covering an area of approximately 400 metres by 100 metres, open in all directions.

Widespread scree intermittently covers the outcrops and has limited the lateral extent of this early sampling (see Figures 3, 4 & 5).

Highlights of sampling from Area A at Silvia NW:

- A total of 108 trench and rock chip samples were collected over a 400 m x 100 m area of semi-continuous skarn:
 - Average grade of all samples is 0.79% copper & 0.60 g/t gold (1.24% CuEQ*);
 - Copper ranges between 0.01% to 12.31% Cu, and gold ranges between 0.01 g/t to 18.60 g/t Au;
- There is a strong positive correlation between copper and gold;
- Copper occurs as chalcopyrite with chalcocite and covellite (and minor copper oxides) in green garnet-magnetite skarn associated with quartz feldspar porphyry (QFP) dikes – mineralization occurs in both limestone (“exoskarn”) and QFP (“endoskarn”);
- Skarn mineralization is open in all directions under shallow scree cover;
- Rock samples are representative, non-selective, trench or continuous rock chip samples (1-2m wide) covering various rock types including skarn, QFP and limestone;
- Exploration is continuing at Area A, B and C along the 3 km northeast-southwest trend.

Tinka Resources management comments

“We are very excited to announce the discovery of high grade copper-gold mineralization in our initial sampling at Silvia NW, located in an underexplored Andean region of central Peru close to our flagship Ayawilca project.

“We believe that these initial sampling results, covering a surface area of approximately 400 m x 100 m,

show the outstanding potential for a large and high-grade skarn deposit that has previously not been recognized. The high levels of gold associated with the copper mineralization is a big positive, as gold significantly increases the potential value of the mineralization. The skarn remains open in all directions.”

“We believe that we could be seeing the early indications of a high potential, high quality copper-gold prospect at Silvia NW. Exploration is continuing at target Areas B and C with mapping and detailed sampling along the 3 km trend, where additional skarn bodies have been reported in both areas.”

“In addition to our current exploration activities, Tinka continues to advance its outstanding Ayawilca zinc-silver project which we believe is one of the best undeveloped zinc projects in the Americas. A Mineral Resource estimation update was recently released ([see HERE](#)).

A Preliminary Economic Assessment (PEA) for the Ayawilca deposit will be disclosed within weeks.”

Dr. Graham Carman, Tinka Resources President and CEO

* Copper Equivalent (CuEQ) is calculated assuming 100% recovery of copper and gold using a Gold Conversion Factor of 0.751, calculated from a nominal copper price of US\$3.30/lb and a gold price of US\$1,700/oz.

[To read the full news release, please click HERE](#)

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Tinka Resources Increases Zinc Resources by 68%

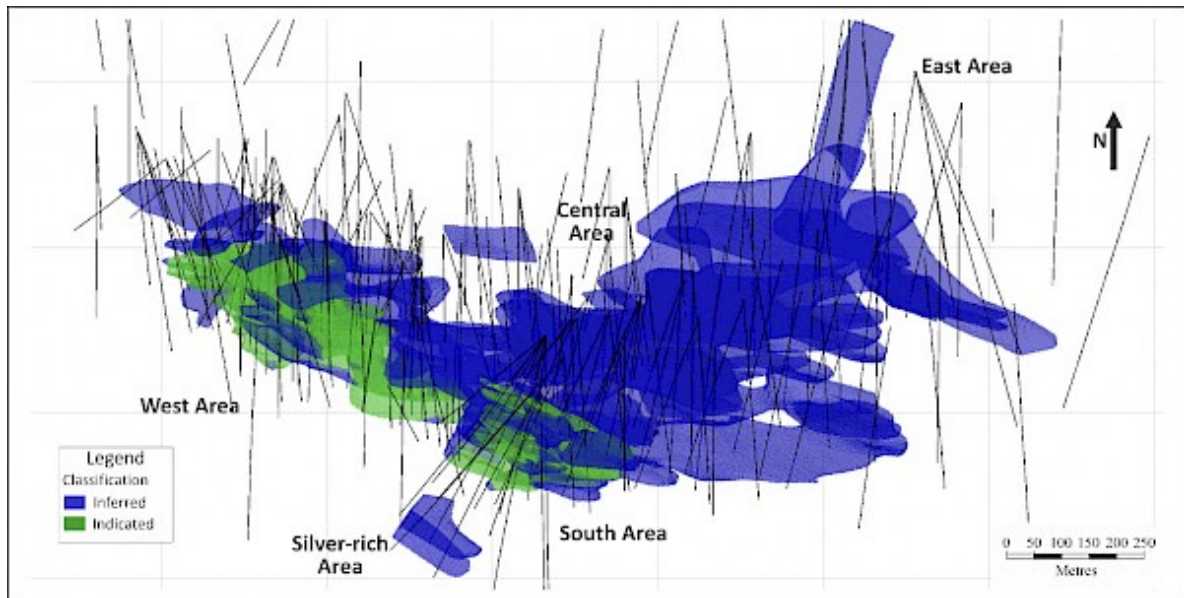
Tinka Resources (TSX.V: TK)

Announced an updated Mineral Resource estimate for its 100%-owned Ayawilca project in Peru.

Mineral Resource estimates for two Ayawilca deposits (the “Zinc Zone” and “Tin Zone”, respectively) have been updated as a result of nearly 12,000 metres of drilling completed in the past 18 months.

Tinka Resources	TSX.v : TK
Stage	Exploration
Metals	Zinc + Silver
Market cap	C\$ 64 m @ 19c
Location	Ayawilca, Peru

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Tinka Resources wireframe and resources 270921

TINKA INCREASES INDICATED ZINC RESOURCES AT AYAWILCA BY 68%

Vancouver, Canada – Tinka Resources Limited (TSX.V & BVL: TK) (“Tinka” or the “Company”) is pleased to announce an updated Mineral Resource estimate for its 100%-owned Ayawilca project in Peru.

Mineral Resource estimates for two Ayawilca deposits (the “Zinc Zone” and “Tin Zone”, respectively) have been updated as a result of nearly 12,000 metres of drilling completed in the past 18 months.

Key Highlights of the Updated Mineral Resource Estimates at Ayawilca:

- **Indicated Zinc Zone Mineral Resource of 19.0 million tonnes grading 7.2% zinc, 0.2% lead and 16.8 g/t silver** containing:
 - 3.0 billion pounds of zinc;
 - 10.3 million ounces of silver; and
 - 87 million pounds of lead.
- **Inferred Zinc Zone Mineral Resource of 47.9 million tonnes grading 5.4% zinc, 0.4% lead & 20.0 g/t silver** containing:
 - 5.7 billion pounds of zinc;
 - 30.7 million ounces of silver; and
 - 370 million pounds of lead.
- **Inferred Tin Mineral Resource of 8.4 million tonnes grading 1.0% tin**, containing:
 - 189 million pounds of tin.

The Tin Zone and Zinc Zone resources do not overlap, with the Tin Zone situated predominantly beneath the Zinc Zone.

The Mineral Resources are reported above a net smelter return (NSR) cut-off value of US\$55/tonne for the Zinc Zone and US\$60/tonne for the Tin Zone, as estimated by SLR Consulting (Canada) Ltd (SLR).

Tinka Resources management comments

"We are very pleased to report an updated mineral resource estimation for the Ayawilca Zinc and Tin Zones.

“A major step forward is the large increase in Indicated Zinc Zone resources to 3.0 billion pounds of contained zinc (previously 1.8 billion pounds), a 68% increase.

“The Indicated Zinc Zone resource has remained at a high grade of 7.2% zinc (+ silver + lead), while the Indicated Mineral Resource category now constitutes 35% of the total zinc inventory (previously 24%) at Ayawilca.

“New drilling also added resources to Inferred Mineral Resources that effectively replaced those resources upgraded to the Indicated category, with contained zinc in the Inferred category increasing 1% to 5.7 billion pounds zinc compared to the 2018 estimate.”

“In addition, the updated Tin Zone Mineral Resource is now at a substantially higher grade (1.0% Sn) compared to the previous resource (0.63% Sn) with the discovery of new high grade tin mineralization at South Ayawilca.”

“Tinka has been growing the Ayawilca Mineral Resources consistently since 2015, and we have taken great strides positioning it as one of the largest and highest grade undeveloped zinc dominant deposits in the Americas.

“We look forward to completing and announcing results of an updated PEA for Ayawilca in the coming weeks. The Company’s work programs are fully funded for the foreseeable future, with C\$13 million in cash and no debt as at the end of June 2021.”

Dr. Graham Carman, Tinka Resources President and CEO

For brevity, this summary has been redacted, to read the full
Tinka Resources news release, please click [HERE](#)

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Avalon CEO Don Bubar buys stock in the market

Avalon Rare Metals {TSX: AVL} confirmed that **CEO and President Don Bubar** has recently purchased 200,000 shares in the market.

It is always good to see director buying, and Bubar is showing confidence by buying at a very volatile time in the markets.

Comment

Good to see director buying at a very nervy time in world markets, and the main exchanges suffering downturns as a result. Don has bought 200,000 shares in total in his recent purchases.

Let's hope other CEO's follow Don Bubar's example, and back their own companies to succeed with some of their own money, rather than all of ours!

Avalon Rare Metals Inc {TSX: AVL} Director Don Bubar has acquired 100,000 shares of the firm's stock in a transaction dated Monday, January 4th.

The stock was bought at an average cost of C\$0.13 per share, with a total value of C\$12,500.00.

Don Bubar also recently made the following trades:

- On Thursday, December 31st, Donald Stephen Bubar purchased 15,000 shares of Avalon Rare Metals stock. The stock was bought at an average price of C\$0.13 per share, with a total value of C\$1,950.00.
- On Tuesday, December 29th, Donald Stephen Bubar purchased 36,500 shares of Avalon Rare Metals stock. The stock was bought at an average price of C\$0.13 per share, with a total value of C\$4,745.00.
- On Thursday, December 24th, Donald Stephen Bubar purchased 16,000 shares of Avalon Rare Metals stock. The stock was bought at an average price of C\$0.13 per share, with a total value of C\$2,080.00.
- On Wednesday, December 23rd, Donald Stephen Bubar purchased 32,500 shares of Avalon Rare Metals stock. The stock was bought at an average price of C\$0.13 per share, with a total value of C\$4,225.00.