

Mining Review Sunday Update 6th March 2022

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Karora Resources – Mining at Higginsville.

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Mining news this week

Sadly the sanctions imposed against Russia have caused massive losses for some innocent investors due to either being located in Russia or associated with Russia. The companies that spring to mind are **Petropavlovsk, Eurasia Mining**, and in particular, **Polymetal**.

I feel for those people that suddenly saw their hard earned money melting away due to being in the wrong company at the wrong time, nothing to do with their investment decision based on the analysis of the company.

Ironically the London Stock Market had been courting Russian companies to list before the Ukraine conflict erupted.

What we should focus on is that metal that is produced by Russia, and whether a shortage of that metal will effect the supply chain?

Companies from our watchlist in the news this week..

[Wiluna Mining Announces their first Concentrate to Russia](#)

[Eloro Resources Drilled 171.57 g Ag equivalent over 373m](#)

[03 Mining Reported Marban Drill Intersects 5.1 g/t Au Over 5m](#)

[Karora Resources Reported High Grade Nickel intercepts at Beta Hunt](#)

[City Investors Circle Market Update February 2022 published, with stock reviews and metal prices updated.](#)

[Cartier Resources and 03 Mining signed a LOI for Chalice](#)

[Neometals Began Trading on the London AIM Market](#)

Market data (US\$)

Precious metals

| | | |
|-----------|-------|-----|
| Gold | 1970 | 4% |
| Silver | 25.74 | 6% |
| Palladium | 3008 | 27% |
| Platinum | 1129 | 7% |
| Rhodium | 20400 | 3% |

Base metals

| | | |
|--------|-------|-----|
| Copper | 4.75 | 5% |
| Nickel | 13.06 | 10% |
| Zinc | 1.81 | 9% |

| | | |
|--------|-------|----|
| Tin | 21.16 | 2% |
| Cobalt | 34.13 | 3% |

Nickel and **copper** rose on loss of Russian supply fears.

Energy metals

| | | |
|-----------|-------|-----|
| Cobalt | 34.13 | 3% |
| Manganese | 3.43 | -1% |
| Lithium | 74075 | 4% |
| Uranium | 51.6 | 15% |

Uranium rose on supply concerns as some of the largest producers, such as Kazakhstan, are in the Russian sphere or influence.

Bulk commodities

| | | |
|-------------|--------|-----|
| Iron Ore | 148.9 | 7% |
| Coking Coal | 420 | 0% |
| Magnesium | 7043.7 | -6% |

Colonial Coal rose above its 200 DMA as the price of coking coal maintains these high levels.

Metal ETF's

| | | |
|------|-------|----|
| GDX | 37.4 | 9% |
| GDXJ | 46.57 | 9% |
| Sil | 36.48 | 3% |
| SILJ | 14.03 | 9% |

| | | |
|------|--------|----|
| GOEX | 32.13 | 8% |
| GLD | 183.68 | 4% |
| COPX | 44.5 | 6% |

Mining Review for March 6th 2022 is complete.

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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