

# G Mining Ventures Receives Approval of SUDAM Tax Incentive

G Mining Ventures (TSX: GMIN)

Announced that the *Superintendência do Desenvolvimento da Amazônia* (“SUDAM”) has formally approved the Tocantinzinho Gold Mine, located in Pará State, Brazil, for inclusion in its regional development tax incentive program.

This will be for a period of 10 years.



	<b>G Mining Ventures</b>	<b>TSX: GMIN</b>
	<b>Stage</b>	<b>Development + Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$6.45 billion @ C\$28.43</b>
	<b>Location</b>	<b>Brazil, Guyana</b>
	<b>Website</b>	<a href="http://www.gminingventures.com">www.gminingventures.com</a>

## **G Mining Ventures Announces Approval of SUDAM Tax Incentive for Tocantinzinho Gold Mine**

BROSSARD, QC, Oct. 2, 2025/CNW/ –**G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (**TSX: GMIN**) (OTCQX: GMINF) is pleased to announce that the *Superintendência do Desenvolvimento da Amazônia* (“**SUDAM**”) has formally approved the Tocantinzinho Gold Mine (“**TZ**”), located in Pará State, Brazil, for inclusion in its regional development tax incentive program.

With this approval, the Brazilian nominal corporate income tax rate applicable to TZ will be reduced from 34% to

*approximately 15.25% for a period of 10 years, from fiscal year 2025.*

*The incentive is renewable following the initial term and is expected to materially enhance after-tax earnings and free cash flow generation.*

## **Louis-Pierre Gignac, President & Chief Executive Officer said,**

*“The approval of this tax incentive further strengthens TZ’s already robust economics and affirms the value of our investment in the Amazon region.*

*“With over 80% of our workforce from Pará and 99.8% Brazilian employees, we are deeply committed to sustainable growth that benefits local communities.*

*“By lowering our effective tax rate, we expand margins and increase free cash flow – reinforcing TZ’s role as the engine that funds our disciplined growth pipeline for our Oko West Gold Project in Guyana and our advanced exploration at Gurupi.*

*“This outcome highlights strong local support and underscores the execution capabilities of our in-country team.”*

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[To View G Mining Ventures' historical news, please click here](#)

[The live gold price can be found HERE](#)

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in G Mining Ventures.**

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## **G Mining Ventures Achieves Nameplate Capacity at Tocantinzinho**

**G Mining Ventures (TSX: GMIN)**

Announced that its Tocantinzinho Gold Mine in the State of Pará, Brazil reached a major operational milestone, with the processing plant operating at an average of 12,890 tonnes per day over 30 consecutive days.

The Corporation also reports gold production for the second quarter of 2025 of 42,587 ounces.

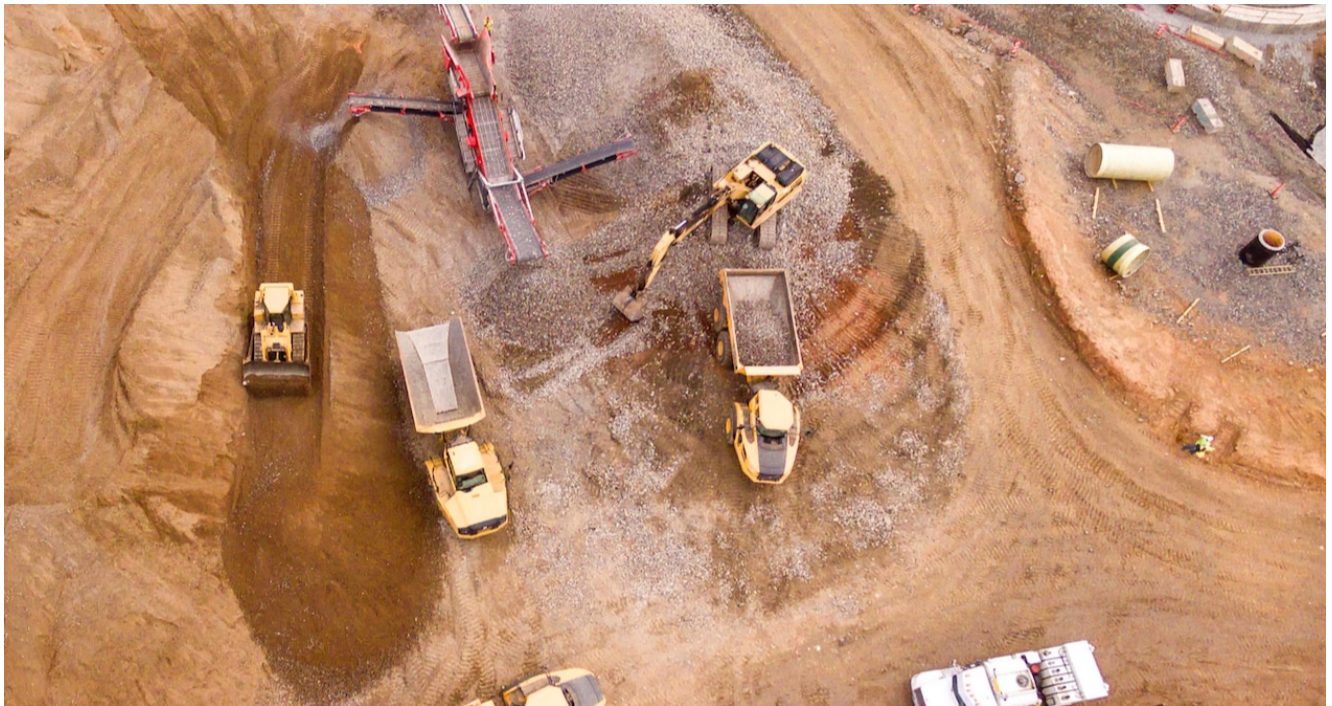




	<b>G Mining Ventures</b>	<b>TSX: GMIN</b>
	<b>Stage</b>	<b>Development + Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$3.9 billion @ C\$17.26</b>
	<b>Location</b>	<b>Para State, Brazil, Guyana</b>
	<b>Website</b>	<a href="http://www.gminingventures.com">www.gminingventures.com</a>

# G Mining Ventures Achieves Nameplate Capacity at Tocantinzinho; Q2 2025 Production Results Released

July 08, 2025



BROSSARD, QC, July 8, 2025/CNW/ –**G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (**TSX: GMIN**) (**OTCQX: GMINF**) is pleased to announce that its Tocantinzinho Gold Mine (“**TZ**”) in the State



of Pará, Brazil reached a major operational milestone, with the processing plant operating at an average of 12,890 tonnes per day (“**tpd**”) over 30 consecutive days.

The Corporation also reports gold (“**Au**”) production for the second quarter of 2025 of 42,587 ounces (“**oz**”).



### **Second Quarter 2025 Production Highlights**

- No lost time or recordable incidents in Q2 2025
- Q2-2025 gold production of 42,587 ounces, a 20% increase over Q1 2025
- Gold recovery improved to 90.3% (from 87.7% in Q1 2025)
- Average mining rate of ~47,900 tpd, an 18% increase from Q1 2025
- Average plant throughput of 11,100 tpd or 86% of nameplate
  - April: 8,600 tpd (67% of nameplate)

- May and June: 12,300 tpd (96% of nameplate)

**Louis-Pierre Gignac, President & Chief Executive Officer said**

*“The team at TZ has delivered an impressive Q2 following the SAG mill liner challenges earlier this year, leading to a successful ramp up to nameplate throughput.*

*“Since implementing the new liner, the mill has operated with excellent stability, higher throughput, and robust gold recoveries.*

*“These results demonstrate our technical capabilities and disciplined execution, keeping us firmly on track to achieve our 2025 production targets.”*

## **Tocantinzinho Mining Update**

The mine delivered strong operational performance in Q2, achieving an average mining rate of 47,900 tpd – an 18% increase over Q1, which had been adversely impacted by above-average rainfall relative to historical data.

During the quarter, additional mine fleet equipment was delivered to Brazil, with assembly and commissioning scheduled for Q3. This deployment is expected to further elevate mining

production in the second half of the year. The newly acquired equipment will be classified as sustaining capital and will be reflected in the Q2 AISC cost metrics accordingly.

## **Strong Operational Performance Underway**

2025 production guidance for the TZ mine is forecast to be between 175,000 to 200,000 gold ounces, with a 44% of the production targeted for H1 and 56% in H2.

Second-quarter gold production totaled 42,587 ounces, representing 23% of the midpoint of annual guidance, slightly above the planned 22%.

First-half 2025 gold production totaled 78,165 ounces, representing 42% of the midpoint of annual guidance, slightly below the planned 44%.

## **2025 Outlook Reaffirmed**

Following the successful resolution of the SAG mill issue, GMIN reiterates its previously issued 2025 production guidance for the TZ mine of 175,000 to 200,000 oz. Commentary on cost guidance will be provided with the upcoming Q2 results.

### **2025 Catalysts**

**Over 2025, the Corporation will focus on the following activities:**

- Final environmental permit for Oko West (early Q3 2025)
- Oko West financing and construction decision (H2-2025)
- Greenfield and brownfield exploration (TZ, Oko West and

Gurupi) (2025)

## **Second Quarter 2025 Earnings Results Conference Call and Webcast**

GMIN will release its second quarter 2025 results on Thursday, August 14, 2025, after market close.

GMIN's senior management will host a conference call the following day, at 9:00 AM (Eastern Time) to discuss the Corporation's financial and operating results, which will be followed by a Q&A session. Participants may join the conference call using the following call-in details:

- Conference ID: 2442486
- Participant Toll-Free Dial-In Number: 1 (800) 715-9871
- Participant International Dial-In Number: 1-646-307-1963

Participants can also access a live webcast of the conference call via <https://edge.media-server.com/mmc/p/vnz2p26e> or via the GMIN website at: <https://gmin.gold/investors/presentations-and-events/>

A replay of this conference call will be available via the webcast for 12 months. Replay details will be provided on the GMIN website 24 hours after the call at:

<https://gmin.gold/investors/presentations-and-events/>

**[To read the full news release, please click HERE](#)**

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