

Barkerville Gold Mines Toll Milling Accord

Osisko Development (TSX.V: ODV)

Announced an agreement with Nicola Mining to toll treat ore from their Barkerville Gold subsidiary at NM's processing facility located at Merritt, B.C.

Merritt is around 6 hours driving distance from the Barkerville Gold project in the Cariboo region of British Columbia.



Former Barkerville Gold Bonanza Ledge Mine, Cariboo, B.C.
Osisko Development.

Osisko Development	TSX.V: ODV
Stage	Development and exploration
Metal	Gold
Market cap	C\$472 m @ C\$6.75
Location	B.C. Canada, Sonora and Guerrero, Mexico

Osisko Development's Barkerville Gold Mines in Toll Milling Accord with Nicola Mining for Cariboo mill feed.

Vancouver, British Columbia—(Newsfile Corp. – December 2, 2022) – (**FSE: HLI**) (**OTCQB: Nicola Mining Inc. (TSXV: NIM)**) is pleased to announce that it and **Osisko Development Corp (NYSE: ODV) (TSXV: ODV) ("Osisko")** have signed a Memorandum of Understanding ("**MOU**") for the processing of gold mill feed currently stock piled at Osisko's site, located in the Cariboo Mining District in east-central BC, east and southeast of the City of Quesnel. The gold mill feed originates from Osisko's wholly owned subsidiary **Barkerville Gold Mines Ltd**^[1].

Under the MOU, Osisko hopes to transport approximately 15,000 tonnes of mineralized material to Nicola's mill site, located near Merritt, British Columbia. Nicola's Merritt Mill site is

a unique milling and processing facility because the Company owns the industrial-zoned site free-hold. The approximate \$30.0 million facility is also the location of the historic Craigmont Copper Mine, which had an historic production grade of 1.3% Cu.

Both parties have already commenced cooperative efforts and expect to enter into a Milling Profit Share Agreement in the near future. Concentrate from the mill feed is expected to be sold to Ocean Partners UK Limited^[2], with whom the Company announced on [April 30, 2021](#), that it entered into a purchase contract (the “Purchase Contract”) for gold and silver concentrate.

Nicola’s Merritt Mill is the only facility in the Province of British Columbia permitted to accept third party gold and silver mill feed from throughout the province.

Peter Espig, CEO of Nicola, commented;

“We are very excited to secure another solid source of gold mill feed.

“We have been very impressed with the Osisko team and look forward to moving forward in a mutually beneficial relationship.

“Furthermore, we want to thank the Ministry of Energy, Mines and Low Carbon Innovation for its facilitation of an introduction.”

To read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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The writer does not hold any shares in Osisko Development at the time of writing.

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