

Mining Review 10th August 2025

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Photo courtesy of Meeka Metals

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Donald Trump caused chaos in the gold market this week with an announcement to tariff gold imports into the USA. This would impact Swiss refiners. An excellent synopsis can be read [HERE](#).

This seems designed to hit Switzerland it what looks like a personal attack on the country, and at the time of writing the US government is stating it will issue an “*clarification*” soon.

Orla mining updated on the Camino Rojo mine pit wall collapse, with a lowered production guidance of 5% and a slight increase in AISC. It could have been worse!

Ora Banda Mining announced a high-grade gold strike, which did nothing to lift the depressed share price after the recent lowered production and costs guidance. They seem a hard to please bunch down under, OBM is trading at a tad over 50% from it's high for a relatively small miss.

West Red Lake Gold Mines gave out a decent update, but again did nothing to help a share price that lost momentum when the sad news of a fatality in the mine was released recently.

An interesting story to emerge from the Australian media is that **Meeka Metals** were knocked back in a bid to acquire **New Murchison Gold**.

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A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

[Caprice Metals Announced a High-Grade Gold Discovery](#)

[West Red Lake Gold Mines Provided a Madsen Mine Operations Update](#)

[Ora Banda Mining Expanded Little Gem High-Grade Strike to Over 1KM](#)

[Orla Mining Provided an Update on Pit Wall Event at Camino Rojo](#)

[Kaiser Reef continues profitable operations – Period Ending 31 July 2025](#)

[New Murchison Gold Knocked Back an Offer From Meeka Metals](#)

[Mining Review 3rd August 2025](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
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Gold price in UK £	2532	-0.08%
Gold in AUD\$	5188	-0.10%
Gold	3398	1.01%
Silver	38.2	2.99%
Palladium	1125	-6.64%
Platinum	1329	1.06%
Rhodium	7005	0.07%
Copper	4.46	0.90%
Nickel	6.86	2.24%
Zinc	1.28	4.92%
Tin	15.3	8.66%
Cobalt	15.76	0.00%
Lithium	9983	5.05%
Uranium	72.25	1.05%
Iron Ore	110	0.92%
Coking Coal	193.5	3.48%
Thermal coal	115	-2.13%
Metal ETFs	Price	Weekly % change
GLD	313	1.26%
GDX	58	10.58%
GDXJ	72	10.72%
Sil	54	13.49%
SILJ	16.74	15.13%
GOEX (PCX)	49	12.62%
URA	40	4.66%
COPX	46	7.60%
HUI	473	10.16%
Gold / Silver ratio	88.95	-1.92%

[Click HERE for live Spot Metal Prices](#)

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Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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