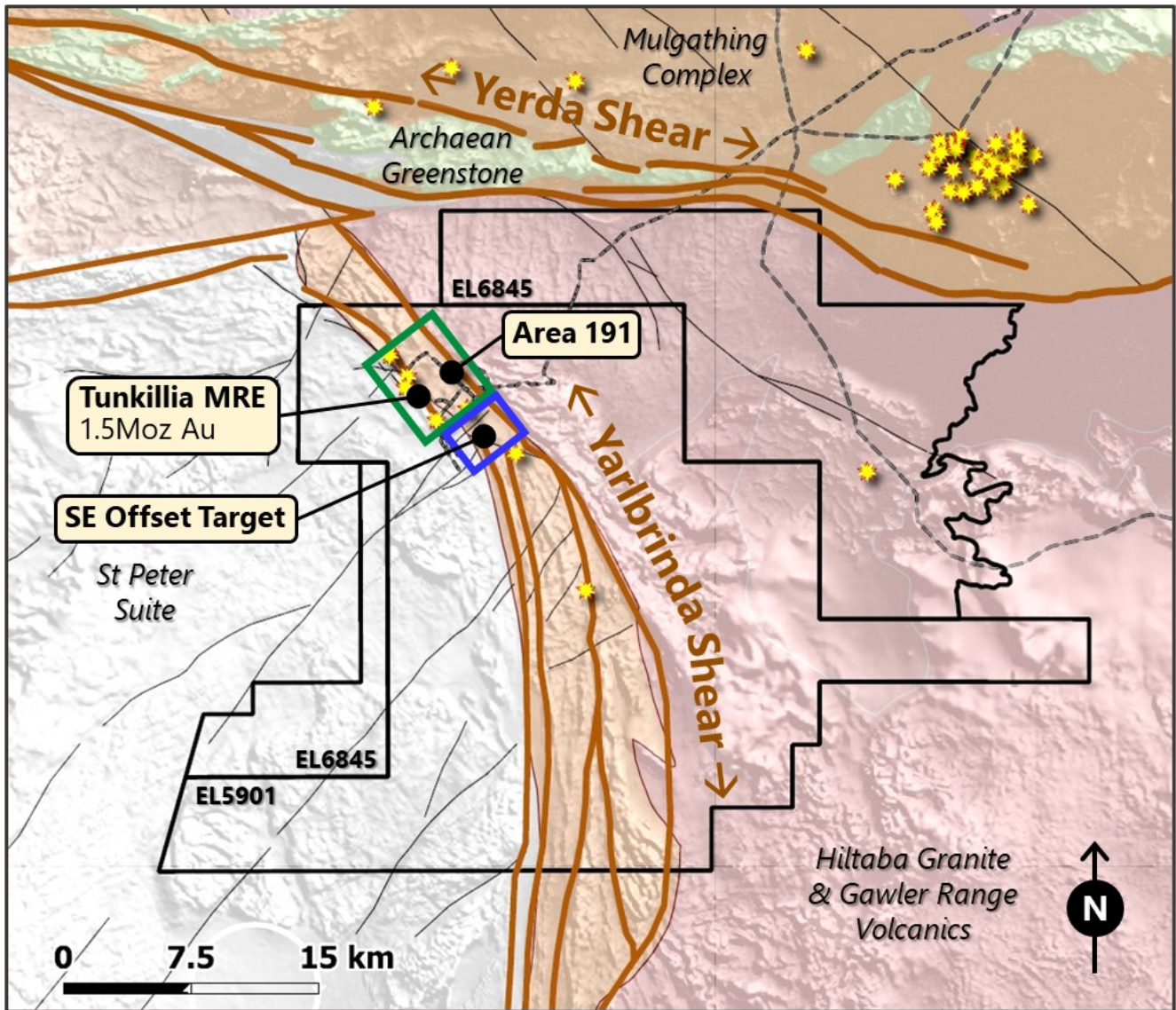


Barton Gold's High-Grade Assays Indicate Growth for Tunkillia's Area 51

Barton Gold (ASX: BGD)

Announced the first round of assays received from 'Phase 2' upgrade drilling at its South Australian Tunkillia Gold Project.

These come from within the currently modelled 'Area 51' optimised open pit.



Credits Barton Gold

	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$219 Million @A\$0.92
	Location	South Australia

Barton Gold's High-Grade Assays Indicate Growth for Tunkillia's Area 51

North / south extensions indicated by highest-grade mineralisation

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or Company) is pleased to announce the first round of assays received from 'Phase 2' upgrade drilling at its South Australian Tunkillia Gold Project (Tunkillia).

These come from within the currently modelled 'Area 51' optimised open pit.

These assays include broad intersections which infill the

currently modelled Area 51 mineralisation, with the highest-grade assays also indicating potential optimised open pit growth and further high-value extensions.

HIGHLIGHTS

- ~30,000m Tunkillia 'Phase 2' reverse circulation (RC) Resource upgrade drilling underway, after 'Phase 1' infilled highest value S1 and S2 pit areas (in the centre of Area 223) with high-grade intersections
- First assays from ongoing 'Phase 2' upgrade drilling include highest-grade results to-date from Area 51 zone, indicating potential growth in Resources, open pit and mine life
- Broadest, highest-grade assays come from north / south ends of currently modelled open pit, indicating significant potential for further extensions of higher value mineralisation

- **New assays include:**

Hole ID Interval Including:

TKB0457 52m @ 0.95 g/t Au from 101m depth 2m @ 2.84 g/t Au from 117m depth

TKB0462 40m @ 1.64 g/t Au from 155m depth 2m @ 3.83 g/t Au from 164m depth

TKB0470 46m @ 1.13 g/t Au from 137m depth 5m @ 2.34 g/t Au from 172m depth

TKB0492 43m @ 1.82 g/t Au from 39m depth 8m @ 3.79 g/t Au from 42m depth, and

2m @ 4.14g/t Au from 67m depth, and

2m @ 6.65 g/t Au from 71 m depth

TKB0494 39m @ 1.12 g/t Au from 52m depth 6m @ 3.46 g/t Au from 58m depth

- *Barton targeting completion of a Pre-Feasibility Study (PFS) before the end of calendar year 2026, to support a Mining*

Lease (ML) application and expedited project finance conversations

Barton Managing Director Alexander Scanlon said:

“Phase 1 drilling already confirmed the higher-grade mineralisation driving Tunkillia’s exceptional economics, where its ‘Starter Pit’ can repay development 2x over in the first year alone – assuming A\$5,000/oz gold and A\$50/oz silver.

“We are therefore pleased to report that Area 51 has returned higher-grade results than anticipated, indicating potentially higher-value mineralisation, Resource growth and also extensions of the optimised open pit and mine life.

“Tunkillia is on track for dual gold and silver Resource upgrades, conversion to Ore Reserves, completion of a PFS and a Mining Lease application, all in the context of a considerably more favourable gold and silver price environment.”

[To read the full news release please click HERE](#)

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[The Live Barton Gold share price and chart can be found HERE](#)

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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Barton Gold Begins The 2026 Tunkillia Drilling Program

[Barton Gold \(ASX: BGD\)](#)

Announced the start of water bore drilling at its South Australian Tunkillia Gold Project.

Underdale Drillers has been engaged to complete a program totalling ~900m drilling for preliminary water testing, where success in locating additional sources of nearby water has the potential to both de-risk and improve project economics.



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$264 Million @A\$1.11
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Begins The 2026 Tunkillia Drilling Program

Targeting Ore Reserves, PFS and ML application by the end of 2026

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or Company) is pleased to announce the start of water bore drilling at its South Australian Tunkillia Gold Project (Tunkillia).

Underdale Drillers has been engaged to complete a program totalling ~900m drilling for preliminary water testing. Success in locating additional sources of nearby water has the potential to both de-risk and improve project economics.

Barton is also pleased to confirm that Tunkillia's planned second phase JORC (2012) **Mineral Resource upgrade** drilling will start as planned during March 2026, with ~28,000m RC drilling targeting the conversion of the balance of Tunkillia's OSS modelled open pit mineralisation (beyond S1 / S2) to JORC (2012) 'Indicated' category.

A ~3,000m diamond drilling (DD) program is planned to run in parallel with phase 2 RC drilling, targeting the infill and expansion of Tunkillia's geotechnical and metallurgical databases in support of further open pit design optimisation,

detailed recovery and production modelling, and a PFS and ML application by the end of 2026.

HIGHLIGHTS

- May 2025 Optimised Scoping Study (OSS) outlined a compelling Tunkillia development project:
 - o Annual production: ~120,000oz gold and ~250,000oz silver
 - o Total LOM operating cash: ~A\$2.7 billion (unlevered, pre-tax)
 - o Net Present Value (NPV7.5%): ~A\$1.4 billion (unlevered, pre-tax)
 - o Internal Rate of Return (IRR): ~73.2% (unlevered, pre-tax); and
 - o Payback period: ~0.8 years (unlevered, pre-tax)
- Barton expediting Tunkillia toward Mining Lease (ML) application, with AUD gold and silver prices now over \$1,500/oz and \$50/oz higher (respectively) than used for OSS revenue estimates
- ~900m water drilling has started, targeting potential new water sources near OSS open pits
- ~28,000m second phase reverse circulation (RC) Resource upgrade drilling to begin March 2026, with ~3,000m Resource, geotechnical & metallurgical diamond drilling (DD) to start in parallel
- Targeting JORC (2012) Ore Reserves, pre-feasibility study (PFS) & ML application by end of 2026

Barton MD Alexander Scanlon Commented on Tunkillia's 2026 drilling programs,

"The Tunkillia OSS demonstrated the financial and capital leverage available to large-scale bulk processing operations, with the major advantage of a higher-grade 'Starter Pit' that can pay back development costs 2x over in the first year.

"With recent Resource upgrade drilling results further de-risking this profile, we are advancing our other development drilling programs in support of planned JORC Ore Reserves, a PFS, and a Mining Lease application by the end of 2026.

"Following the submission of our Mining Lease application, we will expedite Tunkillia's project finance discussions in parallel with our targeted reinstatement of 'Stage 1' operations at our neighbouring Challenger Gold Project.

"Our objective is to bring Tunkillia online as soon as possible to realise our gold production target of 150,000oz annually."

[To read the full news release please click HERE](#)

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