Uranium Energy Corp And UEX Agreement

Uranium Energy Corp. (NYSE: American)

And UEX Corporation (TSX:UEX), announced that they have entered into a further amending agreement to the previously announced arrangement agreements dated June 13, 2022, as amended June 23, 2022 and August 5, 2022, pursuant to which UEC will acquire all of the issued and outstanding common shares of UEX.

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UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium
Market cap	US $1.24 Billion @ $4.13
Location	Texas, Wyoming, USA, Paraguay

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Uranium Energy Corp and UEX Corporation Agree to Amendment to the Arrangement Agreement; Special Meeting of UEX Securityholders will Remain on Monday, August 15,

2022

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UEC Pro Forma Ownership Changes to 85.7% Compared to Previously Disclosed at 85.8% on Basic Share Basis

Corpus Christi, TX and **Saskatoon, Saskatchewan August 15, 2022**– Uranium Energy Corp. (NYSE American: UEC, the "**Company**" or "**UEC**") and UEX Corporation (TSX:UEX, "**UEX**") are pleased to announce that they have entered into a further amending agreement (the "**Amending Agreement**") to the previously announced arrangement agreement dated June 13, 2022, as amended June 23, 2022 and August 5, 2022, among UEX, UEC and UEC 2022 Acquisition Corp., pursuant to which UEC will acquire all of the issued and outstanding common shares of UEX ("**UEX Shares**") by way of a statutory plan of arrangement (the "**Arrangement**") under the*Canada Business Corporations Act*(the "**Transaction**").

Under the terms of the Amending Agreement, holders of UEX Shares ("**UEX Shareholders**") will now receive**0.090** of one common share of UEC (a "**UEC Share**") for each UEX Share held, implying consideration of approximately **C$0.497** per UEX Share based on the closing price of UEX Shares and UEC Shares on the Toronto Stock Exchange and the NYSE American Exchange, respectively, and the spot exchange rate as of August 12, 2022.

The Amending Agreement also increases the termination fee (to be paid by UEX to UEC if the Transaction is terminated in certain specified circumstances) to U.S.$9 million. In addition, under the terms of the Amending Agreement, UEX has agreed that UEX will accept proxies for the special meeting of UEX Securityholders to approve the Transaction (the

“**Meeting**”), which will be held at 10:00 a.m. (Vancouver time) today, up to the time of the commencement of the Meeting. Other than the foregoing, the terms of the Transaction remain unamended.

The terms of the Amending Agreement were agreed following receipt by UEX of a competing acquisition proposal on August 8, 2022 for all of the issued and outstanding UEX Shares.

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To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Disclosure

At the time of writing the author holds no shares in ***UEC***. *nor* ***UEX***

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UEC bid for UEX Trumped by Denison Mines

Uranium Energy Corp. (NYSE: UEC)

Has received a notice from UEX Corporation that Denison Mines Corp. has made an acquisition proposal for all of the issued and outstanding shares of UEX pursuant to a plan of arrangement.

The board of directors of UEX has determined that the Denison Proposal constitutes a “Superior Proposal”. UEC has five days to respond.

UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium
Market cap	US $1.1 Billion @ $3.75
Location	Texas, Wyoming, USA, Paraguay



Uranium Energy Corp Announces Receipt of a Competing Offer to Acquire UEX Corporation

Corpus Christi, TX, July 28, 2022– Uranium Energy Corp. (NYSE American: UEC, the "**Company**" or "**UEC**") announces that it has received a notice from UEX Corporation ("**UEX**") that Denison Mines Corp. ("**Denison**") has made an acquisition proposal for all of the issued and outstanding shares of UEX (the "**Denison Proposal**") pursuant to a plan of arrangement.
UEX has further advised UEC that the board of directors of UEX has determined that the Denison Proposal constitutes a "Superior Proposal" as defined in the arrangement agreement (the "**Arrangement Agreement**") dated June 13, 2022, as amended June 23, 2022, among UEX, UEC and the UEC 2022 Acquisition Corp. and that UEX intends (subject to UEC's right to match the Denison Proposal) to enter into an agreement with Denison to implement the Denison Proposal.

Under the Arrangement Agreement, UEC has the right, for a period of five business days from receipt of UEX's notice, to offer to amend the terms of the Arrangement Agreement.

In the event that UEC elects not to match and if UEX terminates the Arrangement Agreement in order to enter into an agreement with Denison, then UEX is required to pay to UEC a termination fee in the amount of US$8.25 million.

Amir Adnani, President and CEO, stated

“UEC has consistently been disciplined and focused on delivering accretive transactions for our shareholders as exhibited by our successful M&A track record.

“While the competing offer for UEX validates the merits of this acquisition, since announcing the transaction, there has been significant market deterioration in the sector and this has created a broader set of growth opportunities that would be highly accretive and strategic in nature.

“We continue to be in the driver’s seat with our acquisition of UEX, however, we have made no determination as to whether we will choose to match the competing offer.

“UEC will do a careful analysis to determine whether this or other opportunities we are considering provide the most compelling value for our shareholders.”

To read the full news release, please click HERE

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