

# Calibre Reports Q2 and YTD Financial Results

**Calibre Mining (TSX: CXB)**

Announced financial and operating results for the three and six months ended June 30, 2024.



<b>Calibre Mining</b>	<b>TSX: CXB</b>
<b>Stage</b>	<b>Production, development, exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$1.57 Billion @ C\$1.99</b>
<b>Location</b>	<b>Canada, Nicaragua, USA</b>
<b>Website</b>	<b><a href="http://www.calibremining.com">www.calibremining.com</a></b>

**CALIBRE REPORTS Q2, 2024 AND YEAR-TO-DATE FINANCIAL RESULTS AND REMAINS ON TRACK TO DELIVER INTO FULL YEAR PRODUCTION GUIDANCE WHILE THE MULTI-MILLION OUNCE VALENTINE GOLD MINE PROGRESSES TO CONSTRUCTION COMPLETION IN CANADA**

Aug 12, 2024

VANCOUVER, British Columbia, Aug. 12, 2024 (GLOBE NEWSWIRE) -- **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) announces financial and operating results for the three (“Q2 2024”) and six months (“YTD 2024”) ended June 30, 2024.

Consolidated Q2 and YTD 2024 filings can be found at [www.sedarplus.ca](http://www.sedarplus.ca) and on the Company’s website at [www.calibremining.com](http://www.calibremining.com)

All figures are expressed in U.S. dollars unless otherwise stated.

## **Darren Hall, President and Chief Executive Officer of Calibre, stated:**

*“Calibre continues to generate strong operating cash flow, while the fully funded Valentine Gold Mine progresses to construction completion.*

*“With the recent approvals for the Volcan open pit and subsequent ore deliveries into the Libertad mill we, as planned, expect a stronger H2 and remain on track to deliver into our 2024 gold production guidance of 275,000 – 300,000 ounces.*

*“During the quarter we made excellent progress advancing the*

construction of the Valentine Gold Mine with SAG mill, ball mill and primary crusher installation well underway.

“Pleasingly the team have recently surpassed 2 million hours worked without a lost time injury.

“A key development recently announced was the receipt of the Federal Environment approval and issuance of Provincial mine and surface leases for development of the Berry deposit and associated infrastructure.

“With this approval we now have all the major approvals for the current life of mine plan, providing certainty as well as flexibility to optimize for near term cash flow.

“We have extensive exploration drilling underway across all our assets. Previously disclosed results at the Valentine Gold Mine indicate robust growth potential below and adjacent to existing Mineral Resources.

“Consequently, we have expanded the current drill program with 100,000 metres of additional drilling as we begin to unlock the incredible opportunity of resource expansion and discovery potential across the 32 kilometre long Valentine Lake Shear Zone.”

## Q2 2024 Highlights

- **Construction of the multi-million-ounce Valentine Gold Mine surpasses 77% construction as of July 31, 2024, with a cost to complete of C\$211 million and remain on track for gold production in Q2 2025;**
  - Operations leadership team employed;
  - Onsite assay lab construction completed and

- operating;
- Primary crusher installation underway;
- Primary conveyor from crusher to grinding building onsite;
- Reclaim tunnel and coarse ore stockpile construction progressing;
- SAG mill and ball mill installation underway;
- CIL leaching tanks construction well underway; and
- Tailings Management Facility progressing, embankment liner at 96%;

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## **Disclosure**

**At the time of writing the author**

**holds shares in Calibre Mining.**

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## **Calibre To Commence A 100,000 M Drill Program**

**Calibre Mining (TSX: CXB)**

Announced a 100,000 metre resource expansion and discovery drill program at its 100% owned, fully funded Valentine Gold Mine located in the central region of Newfoundland & Labrador, Canada.

This will be the largest pure exploration drilling campaign in Valentine's history.



<b>Calibre Mining</b>	<b>TSX: CXB</b>
<b>Stage</b>	<b>Production, development, exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$1.7 Billion @ C\$2.15</b>
<b>Location</b>	<b>Canada, Nicaragua, USA</b>
<b>Website</b>	<a href="http://www.calibremining.com">www.calibremining.com</a>



# CALIBRE TO COMMENCE AN EXPANDED 100,000 METRE RESOURCE EXPANSION AND DISCOVERY DRILL PROGRAM ACROSS ITS FLAGSHIP VALENTINE GOLD MINE PROPERTY

VANCOUVER, British Columbia, July 15, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) is pleased to announce a 100,000 metre resource expansion and discovery drill program at its 100% owned, fully funded Valentine Gold Mine (“Valentine” or “VGM”) located in the central region of Newfoundland & Labrador, Canada.

The 100,000 metre diamond drilling program is in addition to the previously announced 50,000 metre ore control reverse circulation drill program at the Leprechaun and Marathon deposits and the 10,000 metre Winkie/RAB drilling program testing bedrock geology.

The expanded program will include a robust geoscience initiative including a high-definition property wide LiDAR geophysical survey, till sampling and enhanced prospecting to assist with resource expansion and discovery drilling. This will be the largest pure exploration drilling campaign in Valentine’s history.

## Darren Hall, President and Chief Executive Officer of Calibre, stated:

*“Valentine currently hosts a robust +5-million-ounce resource base across 8 kilometres of the 32 kilometre long main Valentine Lake Shear Zone which provides significant additional discovery opportunities from an extremely prospective array of exploration targets with a similar geological setting to the prolific Val-d’Or and Timmins camps in the Abitibi gold belt.*

*“Between the two main shear zones, the VLSZ and the parallel Northwest Contact Shear Zone, there is a combined potential of up to 64 kilometres of high-value discovery opportunities.*

*“As we rapidly expand our knowledge base with incoming results, this exploration program is designed to confirm the vast potential of the Valentine mineral system.*

*“The district has the potential to significantly extend mine life and shape our considerations for the Phase 2 mill expansion, aiming for increased throughput of the process plant.*

*“Our view has always been that Valentine will become a gold camp, and we believe a program of this scale will begin to uncover the incredible opportunity.”*

[To View Calibre Mining’s historical news, please click here](#)

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[To read the full news release, please click HERE](#)

[The Live gold price can be found HERE](#)

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