

Calibre Finds New Gold Mineralisation At Valentine

Calibre Mining (TSX: CXB)

Announced drill results from its 2024 exploration program within its Valentine Gold Mine complex in Newfoundland & Labrador, Canada.

Today's results are located immediately southwest of the Leprechaun deposit, on the edge of the open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz).



Calibre Mining Valentine mine construction

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.5 Billion @ C\$1.92
Location	Canada, Nicaragua, USA
Website	www.calibremining.com

CALIBRE CONTINUES TO DISCOVER ADDITIONAL GOLD MINERALIZATION AT THE VALENTINE GOLD MINE DEMONSTRATING UPSIDE POTENTIAL

Jun 5, 2024

[View PDF](#)

VANCOUVER, British Columbia, June 05, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) is pleased to announce drill results from its 2024 exploration program within its 250 km² Valentine Gold Mine complex

("Valentine") in Newfoundland & Labrador, Canada.

Today's results are located immediately southwest of the Leprechaun deposit, on the edge of the open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz) ¹, one of the three open pits at Valentine.

Highlights from the Leprechaun Southwest drill program include:

- 2.25 g/t Au over 15.30 metres Estimated True Width ("ETW") including 24.68 g/t Au over 0.85 metres ETW in Hole LS-24-002;
- 1.87 g/t Au over 11.57 metres ETW including 9.26 g/t Au over 0.89 metres in Hole LS-14-007;
- 36.83 g/t Au over 0.91 metres ETW in Hole LS-24-010;
- 13.32 g/t Au over 0.85 metres ETW in Hole LS-24-011.

Darren Hall, President and Chief Executive Officer of Calibre, stated :

"Today's drill results reinforce the vast potential of the 32 km long Valentine Lake Shear Zone ("VLSZ"). Initial 2024 drilling intersected near surface gold mineralization outside of the current Mineral Reserve block model and in two holes outside of the Leprechaun Mineral Resource model.

"This new mineralization is located between 100 and 175 metres south of the recent high grade ore control drilling and both areas remain open for expansion.

“This, coupled with earlier [positive results from the Frank Zone](#)), located approximately one kilometre south of today’s Leprechaun results, indicates potential for further expansion at near mine targets.

“This year, we plan to follow up with additional drilling on numerous targets in this area along the VLSZ towards Frank and infilling between the holes highlighted in this release.”

[To View Calibre Mining’s historical news, please click here](#)

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[To read the full news release
please click HERE](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

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Calibre To Update On The Valentine Gold Mine

Calibre Mining (TSX: CXB)

Will provide an update on its 100% owned, fully funded Valentine Gold Mine located in Newfoundland & Labrador, Canada on Wednesday May 15, 2024.

Valentine remains on track to reach production during H1,

2025.



CALIBRE TO PROVIDE AN UPDATE ON THE VALENTINE GOLD MINE AND HOST ITS FIRST QUARTER 2024 FINANCIAL RESULTS CONFERENCE CALL ON WEDNESDAY, MAY 15, 2024

May 7, 2024

VANCOUVER, British Columbia, May 07, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) will provide an update on its 100% owned, fully funded Valentine Gold Mine located in Newfoundland & Labrador, Canada on Wednesday May 15, 2024.

Valentine remains on track to reach production during H1, 2025. In addition, the Company will release its first quarter 2024 financial results on Tuesday, May 14, 2024 after the market close and management will host a conference call and webcast to discuss the results and yearly outlook on Wednesday, May 15, 2024 at 15:00 pm UK time.

Conference call and webcast details

as follows:

Date:	Wednesday, May 15, 2024
Time:	150:00 pm UK time
Webcast Link:	https://edge.media-server.com/mmc/p/pdog5ire

Instructions for obtaining conference call dial-in number:

1. All parties must register at the link below to participate in Calibre's Q1 2024 conference call.
2. Register by clicking <https://dpreregister.com/sreg/10187404/fbebde150c> and completing the online registration form.
3. Once registered you will receive the dial-in numbers and PIN number for input at the time of the call.

The live webcast and registration link can be accessed here and at www.calibremining.com under the Events and Media section under the investors tab.

The live audio webcast will be archived and available for replay for 12 months after the event at www.calibremining.com . Presentation slides that will accompany the conference call will be made available in the investors section of the Calibre website under Presentations prior to the conference call.

About Calibre Mining Corp.

Calibre is a Canadian-listed, Americas focused, growing mid-tier gold producer with a strong pipeline of development and exploration opportunities across Newfoundland & Labrador in Canada, Nevada and Washington in the USA, and Nicaragua.

Calibre is focused on delivering sustainable value for shareholders, local communities and all stakeholders through responsible operations and a disciplined approach to growth.

With a strong balance sheet, a proven management team, strong operating cash flow, accretive development projects and district-scale exploration opportunities Calibre will unlock significant value.

[To read the full news release, please click HERE](#)

[The live Spot gold price can be found HERE](#)

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Calibre Mining's Exploration Program Underway

Calibre Mining (TSX: CXB)

Announced the 2024 exploration program and review of the exploration potential at the Valentine Gold Mine, located in Newfoundland.

One highlight was 46 gpt gold over 5.3m.



CALIBRE'S VALENTINE GOLD MINE PROPERTY-WIDE EXPLORATION PROGRAM UNDERWAY WITH INITIAL DRILL PROGRAM SOUTHWEST OF THE LEPRECHAUN DEPOSIT FOLLOWING RECENT DISCOVERY DRILLING INCLUDING 46 G/T GOLD OVER 5.3 METRES

Apr 3, 2024

[View PDF](#)

NCOUVER, British Columbia, April 03, 2024 (GLOBE NEWSWIRE) – **Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) is pleased to announce the 2024 exploration

program and review of the exploration potential at the Valentine Gold Mine (“Valentine” or the “Mine”).

Valentine is located in the west-central region of Newfoundland & Labrador, Canada. The property is 250 square kilometres (“km”) and currently hosts five gold deposits with Measured and Indicated Resources of 4.0 million ounces and Inferred Resources of 1.1 million ounces¹.

Additionally, numerous gold prospects and targets have been identified along the underexplored 32 km northeast-trending Valentine Lake Shear Zone (“VLSZ”) as well as below the existing open pit Mineral Resources.

Valentine Gold Mine Drill Highlights Below Existing Open Pit Mineral Resources

Below Marathon Pit Historical Highlights Include:

- 150.27 g/t Au over 4.3 metres Estimated True Width (“ETW”) in hole MA-17-189
- 12.70 g/t Au over 4.2 metres ETW in hole MA-17-175;
- 38.25 g/t Au over 1.5 metres ETW in hole MA-17-201; and
- 25.69 g/t Au over 3.1 metres ETW in hole MA-18-285

Below Berry Pit Historical Highlights Include:

- 25.09 g/t Au over 1.8 metres ETW in hole VL-20-924;
- 20.49 g.t Au over 1.7 metres ETW in hole VL-21-1035;

- 14.90 g/t Au over 1.8 metres ETW in hole VL-20-950; and
- 24.15 g/t Au over 2.6 metres ETW in hole VL-21-956

Below Leprechaun Pit Historical Highlights Include:

- 16.64 g/t Au over 8.1 metres ETW in hole VL-19-693;
- 9.88 g/t Au over 7.2 metres ETW in hole VL-19-681;
- 9.85 g/t Au over 7.2 metres ETW in hole VL-19-686;
- 12.22 g/t Au over 4.5 metres ETW in hole VL-19-690; and
- 9.74 g/t Au over 3.6 metres ETW in hole VL-17-655

Darren Hall, President, and Chief Executive Officer of Calibre stated:

“The 250 km² Valentine Land package offers considerable resource expansion and discovery potential as evidenced by the data presented in today’s news release.

“The 2024 exploration budget includes regional geophysics, drilling, till sampling, and trenching.

“Our initial exploration focuses on prioritizing new regional target identification along with resource expansion in previously drilled areas.

“Diamond drilling is underway at the [recently announced high grade gold discovery](#) along the southwest edge of the Leprechaun pit highlighting the strong resource expansion

potential along the VLSZ toward the Frank Zone (“Frank”), which does not yet have Mineral Resources.

“Below the Marathon, Berry and Leprechaun pits the gold system remains open for expansion and we see excellent potential for additional high-grade gold mineralization as supported by drill results including 150.27 g/t Au over 4.3 metres.

“New discoveries combined with several exciting surface anomalies and high-grade exploration results, confirm the excellent potential within the Valentine region that is expected to yield a continuous flow of exciting discovery and resource-building results throughout 2024 and beyond.”

[To read the full news release, please click HERE](#)

[Live spot metal prices can be found HERE](#)

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Calibre's Ore Controlled

Drilling Intersects High-Grade Gold

Calibre Mining (TSX: CXB)

Announced ore control RC drill results from its Leprechaun open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz), one of the three open pits in the Valentine Gold Mine in Newfoundland and Labrador, Canada.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration

Metals	Gold
Market cap	C\$612m @ C\$1.32
Location	Canada, Nicaragua, USA

**CALIBRE'S ORE CONTROL
DRILLING INTERSECTS HIGH-
GRADE GOLD OUTSIDE OF
REPORTED MINERAL RESERVES
ADDING ADDITIONAL TONNES AT
THE VALENTINE GOLD MINE,
CANADA; RESULTS OUTSIDE
MINERAL RESERVES INCLUDE
46.53 G/T GOLD OVER 5.3
METRES AND 17.16 G/T GOLD
OVER 7.0**

Feb 14, 2024

VANCOUVER, British Columbia, Feb. 14, 2024 (GLOBE NEWSWIRE) – **Calibre (TSX: CXB; OTCQX: CXBMF)** (“Calibre” or the “Company”) is pleased to announce ore control reverse circulation (“RC”) drill results from its Leprechaun open pit (2022 Mineral Reserves of 15.1Mt grading 1.73 g/t gold containing 0.84 Moz)¹,

one of the three open pits in the Valentine Gold Mine (“Valentine” or “VGM”) in Newfoundland and Labrador, Canada.

The Valentine 14-year life of mine plan including the Leprechaun, Berry and Marathon open pits hosts Mineral Reserves (2022) of 51.6Mt grading 1.62 g/t gold containing 2.7 Moz¹.

At Leprechaun, the Company completed 486 ore control RC drill holes totaling 9,168 metres, with the majority of the holes drilled on a 9 by 9 metre grid spacing.

Drilling identified previously unrecognized high-grade gold mineralization outside of Mineral Reserves which will lead to additional ore tonnes in the drilled area compared to the 2022 Valentine Feasibility Study.

Highlights from the Initial Leprechaun RC ore control drill program include:

- Initial ore control block model shows an increase of **+15% ore tonnes** and an increase of **+12% ounces** vs the 2022 Mineral Reserve;
- Additional in-pit gold mineralization discovered adding ore tonnes originally classified as Inferred resources;
- Discovery of high-grade gold mineralization trending southwest towards the Frank Zone indicating strong resource expansion potential. Drill results include:
 - 46.53 g/t Au over 5.3 metres in hole LP-RC-23-235;
 - 17.16 g/t Au over 7.0 metres in hole LP-RC-23-204;
 - 5.53 g/t Au over 14.4 metres in hole LP-RC-23-201;
 - 4.76 g/t Au over 14.0 metres in hole LP-RC-23-273;
 - 2.27 g/t Au over 21.1 metres in hole LP-RC-23-160;

- and
- 8.82 g/t Au over 4.0 metres in hole LP-RC-23-275.

Darren Hall, President and Chief Executive Officer of Calibre, stated:

“The closely spaced ore control drilling within these initial benches of the Leprechaun open pit, substantiates the Leprechaun Mineral Reserve, further de-risking the project as we advance toward first gold production in H1 2025.

“The ore control drilling has also confirmed in-pit gold mineralization previously modelled as Inferred Mineral Resources adding ore tonnes which were not considered in the 2022 Valentine Feasibility Study.

“These results focus on the Leprechaun open pit, but drilling and comparative analysis is ongoing at the Marathon open pit and initial results are encouraging.

“Additionally, high-grade gold mineralization was discovered on the southwest edge of the Leprechaun pit, highlighting strong resource expansion potential along the Valentine Lake Shear Zone (“VLSZ”) toward the [new Frank Zone discovery, announced last week.](#)

“I am excited about this opportunity, especially considering the limited past exploration between these two discoveries.

“The gold mineralization along the VLSZ is trending southwest, and Frank is situated approximately one kilometre away from the recent high-grade gold drill results at Leprechaun.

“Due to the significance of this high priority target we will commence a diamond drill program at the southwest Leprechaun target later this month.

“I am pleased to report another notable accomplishment as we advance construction of the Valentine Gold Mine. Over the past week, NL Hydro has successfully connected and delivered power to the site substation.”

To read the full News Release, please click [HERE](#)

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[Live spot mineral prices can be found HERE](#)

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Calibre Reports Positive Drill Results SW Of Valentine

Calibre Mining (TSX: CXB)

Provided assay results from the recent drill program at the Frank Zone, a high priority gold target one kilometre southwest of reported Mineral Resources on the Valentine Gold Mine property, located in central Newfoundland & Labrador, Canada.



Calibre Mining Valentine mine
construction

Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$612m @ C\$1.32
Location	Canada, Nicaragua, USA

CALIBRE REPORTS POSITIVE DRILL RESULTS ONE KILOMETRE SOUTHWEST OF VALENTINE GOLD MINE RESOURCES DEMONSTRATING STRONG DISCOVERY POTENTIAL ACROSS THE 32 KILOMETRE SHEAR ZONE, NEWFOUNDLAND & LABRADOR, CANADA; DRILLING INTERSECTED 3.14 G/T AU OVER 14.8 METRES

Feb 6, 2024

[View PDF](#)

VANCOUVER, British Columbia, Feb. 06, 2024 (GLOBE NEWSWIRE) —

Calibre Mining Corp (TSX: CXB; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to provide assay results from the recent drill program at the Frank Zone (“Frank”), a high priority gold target one kilometre southwest of reported Mineral Resources on the Valentine Gold Mine property, located in central Newfoundland & Labrador, Canada.

The reported results are for 23 drill holes totalling 3,904 metres.

The three open pits included in the current life of mine plan for the Valentine Gold Mine (“Valentine” or “VGM”), represent approximately six kilometres of the 32-kilometre Valentine Lake Shear Zone (“VLSZ”).

Frank is one of many additional opportunities along the VLSZ highlighting the strong potential for discovery and expansion of Mineral Resources. Calibre is also pleased to provide the 2024 exploration program for Valentine.

Highlights from the recent Frank drilling include:

- 3.14 g/t Au over 14.8 metres Estimated True Width (“ETW”) in Hole FZ-23-017;
- 3.10 g/t Au over 7.3 metres ETW in Hole FZ-23-020;
- 39.90 g/t Au over 1.8 metres ETW in Hole FZ-23-023;
- 3.23 g/t Au over 4.5 metres ETW in Hole FZ-23-022, and
- Frank hosts the same geological characteristics as the nearby Leprechaun, Berry and Marathon deposits which currently total **3.96 Moz Measured and Indicated Mineral Resource** (64.62 Mt at 1.90 g/t Au) ¹ and an **Inferred Mineral Resource of 1.10 Moz** (20.75 Mt at 1.65 g/t Au) ¹ along the VLSZ.

Darren Hall, President, and Chief Executive Officer of Calibre stated :

“Firstly, I would like to thank all employees and stakeholders who continue to contribute to the development of the Valentine Gold Mine.

“Construction is well advanced, with gold production on track for the first half of 2025.

“With our dedicated and experienced Newfoundland team we are well positioned to responsibly deliver and grow the Valentine Gold Mine, upholding our commitment to all stakeholders.

“In addition to growing existing Mineral Resources, I am excited by the district scale discovery potential along the 32-kilometre Valentine Lake Shear Zone demonstrated by these Frank drill results, which is located one kilometre from the active Leprechaun open pit.”

[To read the full news release, please click HERE](#)

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Marathon Gold – Initiating Coverage

Marathon Gold (TSX: MOZ)

Initiating coverage.

Marathon is a gold exploration and development company advancing its 100%-owned Valentine Gold Project located in the Central Region of Newfoundland and Labrador, one of the top mining jurisdictions in the world.



Marathon Gold – Camp at the Valentine Project, Newfoundland.

Marathon Gold	TSX: M0Z
Stage	Development + Exploration
Metals	Gold
Market cap	C\$320 m @ 81c
Location	Newfoundland and Labrador, Canada

Company Spotlight – Initiating Coverage Marathon Gold

Marathon Gold (TSX: M0Z) is a gold exploration and development company advancing its 100%-owned Valentine Gold Project located in the Central Region of Newfoundland and Labrador, one of the top mining jurisdictions in the world.

The Valentine Project comprises a series of four mineralized deposits along a 20-kilometre system.

Marathon is fully funded to production, with the first gold pour scheduled for Q1 2025. The company has received a large \$50m investment from Franco-Nevada, who also has a 3% NSR on the project.

Marathon's Valentine Mine will produce ~195,000 ounces per year for its first twelve years, at an AISC of \$1,007/oz, which will make it one of the lowest-cost gold producers in North America.

About the Valentine Gold Project

Marathon's principal asset is the [Valentine Gold Project](#) in the Central Region of Newfoundland and Labrador, one of the

top mining jurisdictions in the world. When completed, the Valentine Gold Project will be the largest gold mine in Atlantic Canada and a significant contributor to the economy of Newfoundland and Labrador.

The Project comprises a series of mineralized deposits along a 20-kilometre trend. A December 2022 Feasibility Study outlined an open pit mining and conventional milling operation over a 14.3 year mine life with a 22% after-tax rate of return and an average gold production profile of 195,000 ounces of gold per year for the first 12 years.

The Project has estimated Proven and Probable Mineral Reserves of 2.7 Moz (51.6 Mt at 1.62 g/t Au) and Mineral Resource Estimate for Total Measured and Indicated Mineral Resources (inclusive of the Mineral Reserves) of 3.96 Moz (64.62 Mt at 1.90 g/t Au). Additional Inferred Mineral Resources are 1.10 Moz (20.75 Mt at 1.65 g/t Au).

Marathon had a torrid 2022, being forced to finance at C\$1.15 when the shareprice was much higher, causing the stock to drop and confidence in the company evaporate. Following the recent investment by Franco-Nevada, and the current low shareprice, Marathon is looking like an opportunity to pick up a good investment at a favourable price.

Marathon are just the sort of company I like to invest in, a robust project, fully funded, expansion potential, in a tier 1 jurisdiction, with an experienced management team that have a track record of creating shareholder value.

Last year's debacle is behind Marathon now, and that's why this looks like a good opportunity at the current price.

Marathon Gold is listed on the **Toronto Stock Exchange** under the symbol [MOZ](#)

Market cap = C\$ 324 million at C\$ 82c

Marathon Gold website – [Click here](#)

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