Pacgold Recommences Vertigo Drilling At White Dam

Pacgold (ASX: PGO)

Announced that drilling has recommenced at the Vertigo deposit as part of a low risk three phase growth strategy to restart full scale production at the Company's 100% owned White Dam Gold Project, 80km east of Broken Hill in South Australia's Olary Province.

Previous drilling by Pacgold at the Vertigo deposit has been highly successful.

	Pacgold	**ASX : PGO**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$42m @A$ 0.10.5**
	Location	**Queensland, Australia**
	Website	**www.pacgold.com.au/**

Pacgold – Vertigo Deposit Drilling Recommenced at White Dam Gold Project

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce that drilling has recommenced at the Vertigo deposit as part of a low risk three phase growth strategy to restart full scale production at the Company's 100% owned White Dam Gold Project ('the Project'), 80km east of Broken Hill in South Australia's Olary Province.

Previous drilling by Pacgold at the Vertigo deposit has been highly successful, identifying additional shallow, highgrade gold mineralisation that lies outside the current Vertigo Mineral Resource Estimate (MRE)

Based on these positive results, the Company has now recommenced drilling at the Vertigo deposit with a planned program comprising 3,000m of Reverse Circulation (RC) drilling, targeting potential extensions to the existing MRE that will enable fast-tracking of a restart of open pit mining operations.

In addition, approximately 100,000 tonnes of recently re-crushed material on the existing White Dam Heap Leach pad are now under irrigation.

HIGHLIGHTS

- LOW RISK THREE PHASE GROWTH STRATEGY – Phase1 and Phase 2 of a full restart at White Dam well underway through heap leach retreatment and upgrade of existing resources
- IRRIGATION OF NEW RE-CRUSH MATERIAL – Approx 100,000t of re-crushed material on the existing White Dam heap leach pad and is now under irrigation targeting early cash flow to fund ongoing growth
- VERTIGO DEPOSIT DRILLING RECOMMENCED – Building on previous drilling success identifying shallow, high-grade gold outside of the existing Vertigo MRE1
, an additional 3,000m of RC drilling is being planned to target potential resource expansion and fast-track restart of mining operations
- WHITE DAM NORTH AND ROLLING – Permits for White Dam North and Rolling drilling have now been received and drilling will start after planned Vertigo drilling has been completed
- VERTIGO RESOURCE ESTIMATE AND MINE DESIGN- Entech has been awarded the contract to complete a Mineral Resource Estimate update including the recently
completed drilling and run new optimisations and mine designs
- EXPANSION DESIGN- The heap leach pad expansion design is approximately 50%
completed with final designs expected to be submitted for

approval in Q3 2026.

Pacgold’s Managing Director, Matthew Boyes, commented:

“We are rapidly unlocking the full potential of White Dam. Pouring Pacgold’s first gold bar from our initial irrigation of the existing heap leach pad was a significant milestone, and we’ve immediately scaled up with another 100,000 tonnes of new re-crushed material now under leach.”

“Alongside this operational success, the key to building this business is drilling and expanding the known resources we have at White Dam and on our exploration assets nearby.

“I am very happy to see drilling now recommenced at our shallow high priority targets as diesel prices have stabilised and we can get on with our growth strategy for the company.”

To read the full news release, please click HERE

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To View Pacgold’s historical news, please click here

The Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Pacgold

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