

# Catalyst Advances Four Eagles With Exploration Tunnel Approval

[Catalyst Metals \(ASX: CYL\)](#)

Has been granted approval of its Works Plan for the exploration tunnel at its Four Eagles “Boyd’s Dam” gold JV project in Victoria.

Catalyst has been gradually putting together the key elements needed to demonstrate a realistic and commercially viable gold project at Four Eagles.



Catalyst Metals Victoria state JV project area – Credit Catalyst Metals

	<b>Catalyst Metals</b>	<b>ASX : CYL</b>
	<b>Stage</b>	<b>Exploration / development</b>
	<b>Metals</b>	<b>Copper / Gold</b>
	<b>Market cap</b>	<b>A\$2.1 Billion @ A8.22</b>
	<b>Location</b>	<b>Murchison, Victoria, Australia</b>
	<b>Website</b>	<b><a href="http://www.catalystmetals.com.au">www.catalystmetals.com.au</a></b>

# **Catalyst advances Victorian portfolio with exploration tunnel approval at Four Eagles**

***Pieces now assembled for a tangible operation***

Catalyst Metals Limited (ASX:CYL) (Catalyst or the Company) is pleased to announce it has been granted approval of its Works Plan for the exploration tunnel at its Joint Ventured Four Eagles “Boyd’s Dam” gold project in Victoria.

Over the last few years Catalyst has been gradually putting together the key elements needed to demonstrate a realistic

and commercially viable gold project at Four Eagles.

While the project's location once raised questions about its long-term potential, those concerns have now been largely addressed.

Three years ago, the Four Eagles Gold Project comprised a series of encouraging drilling results within a large 75km land package that lies immediately along strike of the famed 20Moz Bendigo Goldfield.

## **Since then, Catalyst has:**

1. Delineated a high-grade gold Resource of 70,000oz at 26.2 g/t gold within a broader Resource of 163,000oz at 7.7 g/t;
2. Secured a processing facility together with the associated permits and infrastructure; and now
3. Received approval to construct an exploration decline, marking an important step toward gaining underground access for further geological understanding.

Together these achievements help articulate a clear framework for assessing the project's pathway towards future production. Importantly, Catalyst has achieved this progress with minimal capital outlay.

**As operator of the joint venture, Catalyst's next objective is to expand the high-grade resource already delineated.**

Historical drilling results that lie outside the current Resource, and that require further follow up drilling, include:

- o 5.0m @ 13.1g/t o 6.0m @ 82.7g/t o 3.0m @ 9.7g/t
- o 1.0m @ 5.4g/t o 0.4m @ 152g/t o 1.0m @ 43.5g/t
- o 3.0m @ 2.5g/t o 8.0m @ 4.0g/t o 1.0m @ 7.3g/t

Catalyst' joint venture partner, [Hancock Prospecting Pty Ltd](#) continues to support the joint venture with the long partnership not only building a meaningful economic asset for the state of Victoria but also to a remote Victorian community.

**To read the full news release,  
please click HERE**

—

[\*\*To View Catalyst Metals latest share price and chart, please  
click HERE\*\*](#)

[\*\*To View Catalyst Metal's historical news, please click here\*\*](#)

[\*\*The live Spot gold price can be found HERE\*\*](#)

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we  
are truly independent, and will  
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Catalyst Metals.**

**To read our full terms and conditions, please click [HERE](#)**