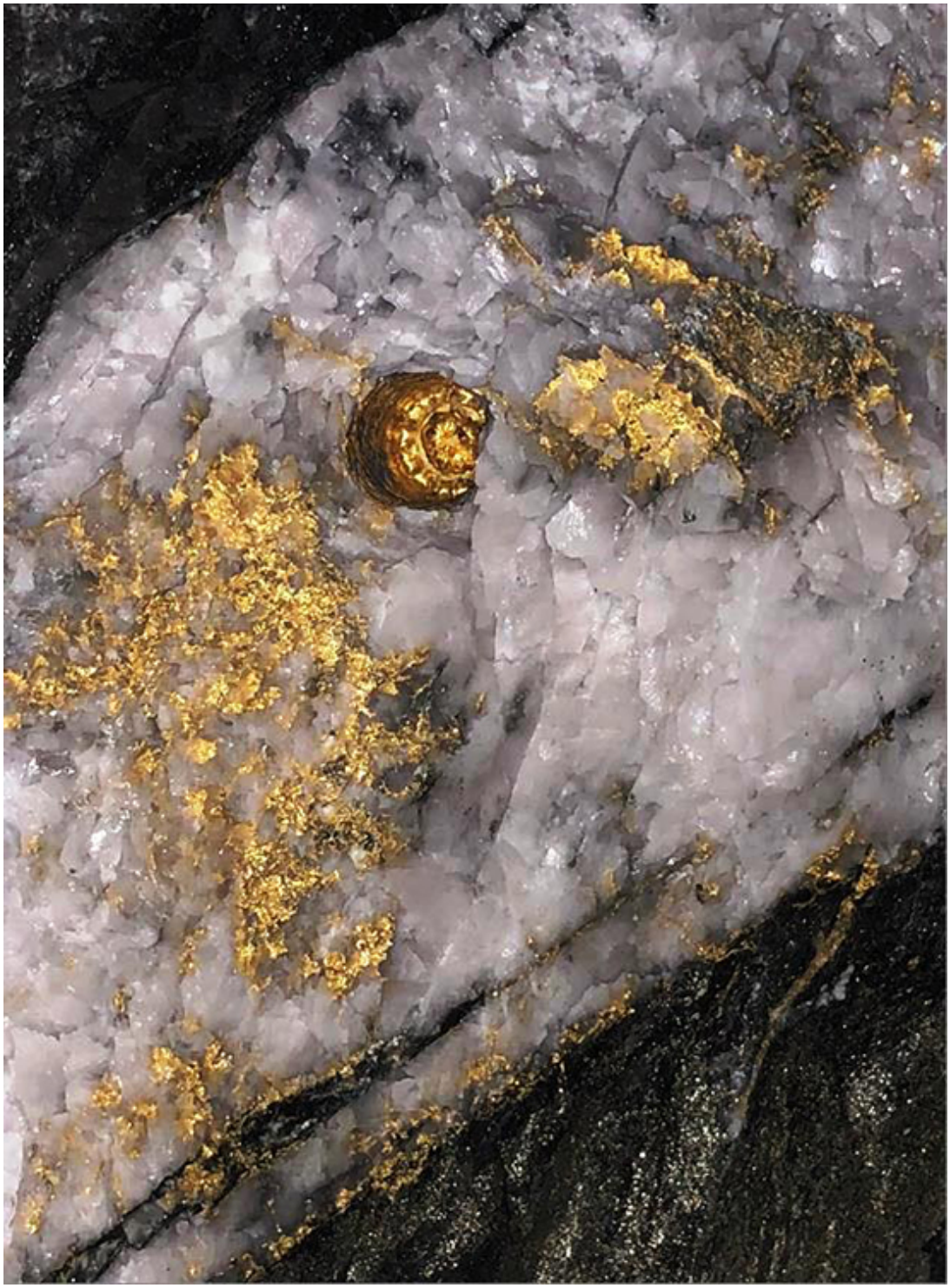
Mining Review Sunday Update 20th February 2022

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Gold in drill core from Karora Resources’ Beta Hunt mine, Western Australia

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The big news of the week, apart from gold, is that the Chinese government are to try and control commodity prices to avoid speculation, and profiteering. Coking coal and iron ore have both fallen since the announcement.

Nickel has had a steady rise for the last year or so, but new exports from Indonesia may help to alleviate the shortages causing the price to rise.

Turning to the mining sector, **Karora Resources** is enjoying a strong rise on recent production results, and the high gold price of course. Cornish Metals continues to deliver newsflow for their copper / tin project in the UK.

Colonial Coal are holding above C$2 after the recent rise, due to the high price of metallurgical (coking) coal. Takeover rumours persist here.

Minera Alamos Director Doug Ramshaw purchased 50,000 shares of the company's stock on Thursday, February 17th. The shares were purchased at an average cost of C$0.53 Doug now owns 6,381,200 shares of the company's stock, valued at C$3,382,036.

Previously Doug had purchased 75,000 shares between the 11th

and 14th of February. I always see it as positive when a director is buying shares in his own company, and these were sizeable amounts, around C$60,000 in value.

Stocks on out watchlist in the news this week

Orla Mining Close to announcing Commercial Production

Newcore Gold Intersects 1.98 g/t Gold over 25 M at Enchi, Ghana

Neometals AIM listing is Scheduled For Late February

Cyprium Metals Reported positive Maroochydore Drill Results

Minera Alamos – Santana Mine Operations Update

Wesdome Gold Grows Kiena Deep High Grade Zone

Market data (US$)

Precious Metals

Gold	1899	2%
Silver	23.94	1%

Palladium	2350	1%
Platinum	1071	4%
Rhodium	18200	-1%

Base metals

Copper	4.54	-2%
Nickel	10.95	0%
Zinc	1.64	-4%
Tin	19.84	-2%

Energy Metals

Cobalt	31.97	0%
Manganese	3.34	-1%
Lithium	66774	10%
Uranium	44.05	1%

Lithium continues to soar in value as the Chinese battery manufacturers bid up the price to ensure supply.

Bulk commodities

Iron Ore	131.9	-14%
Coking Coal	388	-3%
Magnesium	6640	-5%

Iron ore and coking coal both fell due to the Chinese government’s intention to prevent price speculation in commodities.

ETF’s

GDX	34.5	6%
GDXJ	42.76	3%
Sil	36.06	2%
SILJ	12.7	2%
GOEX	29.64	3%
GLD	177.12	2%
COPX	40.86	0%

The precious metal ETF’s gained as a result of gold’s increase in value, with the GDX rising 3 x the 2% increase in the price of gold.

Miscellaneous

Au / Ag Ratio	80.21	2%
10 yr Tbond	1.928	-1%
US index (DXY)	96.11	0%
HUI	282.68	7%

Mining Review for February 20th 2022 is complete.

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