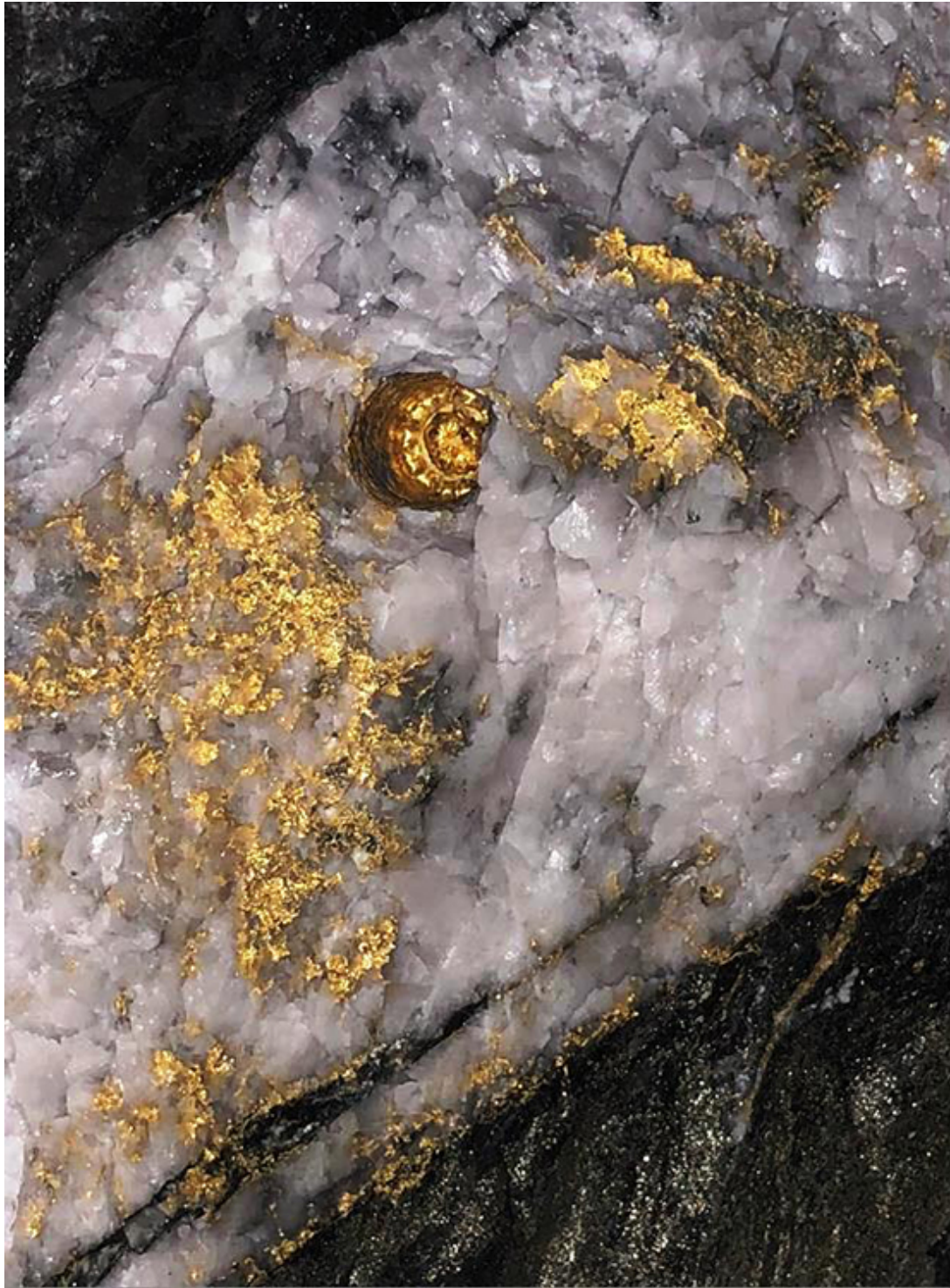


# Mining Review Sunday Update 20th February 2022

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Gold in drill core from Karora Resources' Beta Hunt mine, Western Australia

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The big news of the week, apart from gold, is that the Chinese government are to try and control commodity prices to avoid speculation, and profiteering. **Coking coal** and **iron ore** have both fallen since the announcement.

**Nickel** has had a steady rise for the last year or so, but new exports from Indonesia may help to alleviate the shortages causing the price to rise.

Turning to the mining sector, **Karora Resources** is enjoying a strong rise on recent production results, and the high gold price of course. **Cornish Metals** continues to deliver newsflow for their copper / tin project in the UK.

**Colonial Coal** are holding above C\$2 after the recent rise, due to the high price of metallurgical (coking) coal. Takeover rumours persist here.

**Minera Alamos** Director Doug Ramshaw purchased 50,000 shares of the company's stock on Thursday, February 17th. The shares were purchased at an average cost of C\$0.53 Doug now owns 6,381,200 shares of the company's stock, valued at C\$3,382,036.

Previously Doug had purchased 75,000 shares between the 11th

and 14th of February. I always see it as positive when a director is buying shares in his own company, and these were sizeable amounts, around C\$60,000 in value.

## Stocks on out watchlist in the news this week

[Orla Mining Close to announcing Commercial Production](#)

[Newcore Gold Intersects 1.98 g/t Gold over 25 M at Enchi, Ghana](#)

[Neometals AIM listing is Scheduled For Late February](#)

[Cyprium Metals Reported positive Maroochydore Drill Results](#)

[Minera Alamos – Santana Mine Operations Update](#)

[Wesdome Gold Grows Kiena Deep High Grade Zone](#)

## Market data (US\$)

## Precious Metals

Gold	1899	2%
Silver	23.94	1%

Palladium	2350	1%
Platinum	1071	4%
Rhodium	18200	-1%

## Base metals

Copper	4.54	-2%
Nickel	10.95	0%
Zinc	1.64	-4%
Tin	19.84	-2%

## Energy Metals

Cobalt	31.97	0%
Manganese	3.34	-1%
Lithium	66774	10%
Uranium	44.05	1%

**Lithium** continues to soar in value as the Chinese battery manufacturers bid up the price to ensure supply.

## Bulk commodities

Iron Ore	131.9	-14%
Coking Coal	388	-3%
Magnesium	6640	-5%

**Iron ore** and **coking coal** both fell due to the Chinese government's intention to prevent price speculation in commodities.

## ETF's

GDX	34.5	6%
GDXJ	42.76	3%
Sil	36.06	2%
SILJ	12.7	2%
GOEX	29.64	3%
GLD	177.12	2%
COPX	40.86	0%

The precious metal ETF's gained as a result of gold's increase in value, with the GDX rising 3 x the 2% increase in the price of gold.

## Miscellaneous

Au / Ag Ratio	80.21	2%
10 yr Tbond	1.928	-1%
US index (DXY)	96.11	0%
HUI	282.68	7%

**Mining Review for February 20th 2022 is complete.**

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