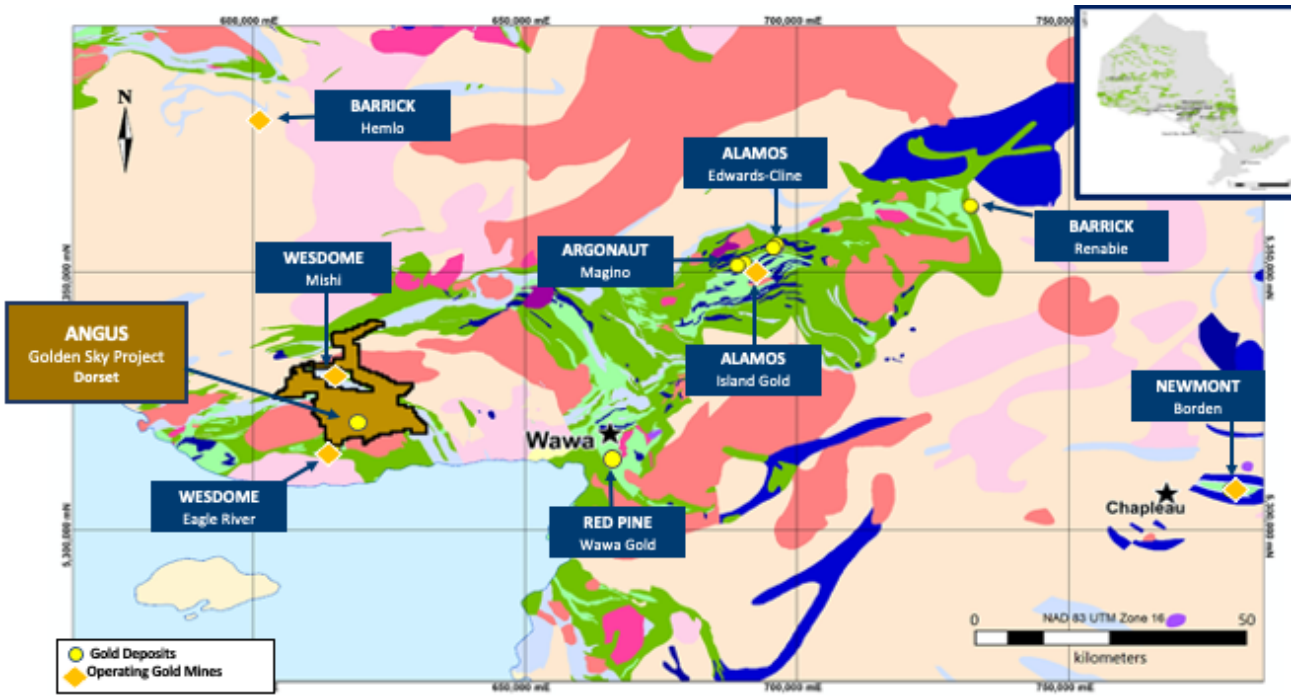
Initiating Coverage of Angus Gold

Angus Gold (TSX.V: GUS)

Angus is an early stage gold exploration company focusing on the WAWA Mining Camp in a prolific and proven gold district.

Neighbours include Alamos Gold, Argonaut, and Wesdome Gold Mines.



Angus Gold Regional Map

Angus Gold	TSX.V: GUS
Stage	Exploration
Metal	Gold
Market cap	C$28.5 m @ C$0.58
Location	Ontario, Canada

Comment

Angus Gold is a nearly stage gold exploration company located in a prolific area for gold discovery and production, in a tier 1 jurisdiction, Ontario Canada.

The recent investment by neighbour Wesdome Gold Mines drew my attention to the story.

I am adding them to the Tier 4 watchlist group.

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Neighbours include Alamos Gold, Argonaut, and Wesdome Gold Mines.

I like Angus because;

- Management have a track record of previous success in this area of Canada
- There are several neighbouring producing gold mines
- Directors and management have a 37% shareholding
- Newgold have a 10% investment in the company
- Near neighbour Wesdome has just invested in the company
- Institutions hold 21%
- Retail only hold 16%
- Low share count
- Prolific gold belt
- Tier 1 jurisdiction

Angus has all the ingredients I look for, management have sold projects before and created shareholder value, prolific gold belt with neighbouring producing mines, tier 1 jurisdiction, directors own over a thirs of the company, and they have two gold producing miners as shareholders.

I aim to take a small position to maintain my interest in the company and follow progress.

The Angus Gold corporate website can be accessed HERE

The company presentation can be viewed HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **Angus Gold.**

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