

# Mining Review 13th April 2025

## Mining Review 13th April 2025

What a wonderful week for the gold price and producing gold miners. The price of gold soared 6.61% in US dollars, as the dollar fell due to Trump's tariffs.

Share prices of gold miners responded spectacularly in some cases, with G Mining Ventures, Calibre Mining, and Gold Road rising to new highs, to name but three.



Gruyere Mine, picture courtesy of Gold Road Resources

# Mining Review 13th April 2025

What a wonderful week for the gold price and producing gold miners.

The price of **gold** soared 6.61% in US dollars, as the dollar fell due to Trump's tariffs, and continued to fall even after most tariffs were delayed by ninety days as the US bond market reacted in fear.

Trump is trying to remove Wall Street's power, a battle I think he will lose as the financiers have the tools to make the economy sink very quickly if they want to, a lesson he may now be learning to his cost.

---

Share prices of gold miners responded spectacularly in some cases, with **G Mining Ventures**, **Calibre Mining**, and **Gold Road Resources** rising to new highs, to name but three.

The news event of the week was **Wesdome Gold's** bid for **Angus**, two stocks that we cover.

This deal makes a lot of sense as Angus hold strategic ground close to Wesdome's, and gives Wesdome domination of the district, with the financial resources to exploit it.

---

My decision to ditch my explorers and focus on producing gold miners a year ago is bearing fruit, and I am sticking with it save for a couple of introductory small purchases of a couple of explorers that I think may turn out to be profitable over

the longer term.

The latest purchase was **Power Metals (PNPN.V)** which has sunk a bit since my initial purchase, highlighting the risk of buying at the end of a European roadshow! I invest for the longer term so I'm not concerned about a small drop.

I have added to my 2025 ISA and already added to my holding in **West Red Lake Gold Mines**. I did this despite my disappointment at the recent CAD\$20 million flow through placing with a full warrant, as I feel that once they commence production, this will rerate if the current record high gold price continues.

---

It's a great feeling looking at the portfolio every day when shares are rising in price, let's hope this continues for a good while yet, we gold investors have had some lean years to make up for!

---

*News from our tier 1 and 2 watchlists this week are below, please click on the link to read the full story.*

## Archives



[West Red Lake Gold Mines Reflected on their Madsen Mine Achievements](#)

[Wesdome Announced First Quarter 2025 Production](#)

[G Mining Ventures Filed a NI 43-101 Technical Report for the](#)

## [Gurupi Gold Project](#)

[Awalé Hit 1.6 g/t Gold Eq. over 45m at the BBM Zone](#)

[Wesdome Gold Bids For Angus](#)

[Barton Gold Monthly Update](#)

[Mining Review 6th April 2025](#)

--

### Market Data

#### Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2473	4.52%
Gold price in AUD\$	5134	2.11%
Gold US\$	3238	6.51%
Silver	31.38	5.69%
Palladium	922	-0.32%
Platinum	923	-7.05%
Rhodium	5450	-3.11%
Copper	4.43	1.14%
Nickel	6.62	-0.75%
Zinc	1.19	-1.65%
Tin	13.91	-17.84%
Cobalt	15.29	-0.59%
Lithium	9533	-3.44%

Uranium	64.4	-0.77%
Iron Ore	99.1	-3.79%
Coking Coal	184	3.95%
Thermal coal	99.8	-2.63%
<b>Metal ETFs</b>	<b>Price \$</b>	<b>Weekly % change</b>
GLD	297.93	6.51%
GDX	49.7	19.24%
GDXJ	61.22	19.15%
Sil	40.22	15.81%
SILJ	12.35	18.07%
GOEX (PCX)	40.38	18.07%
URA	22.65	8.79%
COPX	35.52	8.72%
HUI	390.21	19.77%
Gold / Silver ratio	103.19	0.78%

**[Click HERE for live Spot Metal Prices](#)**

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies

listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

#### **Declaration**

At the time of writing the author may hold positions in any of the stocks mentioned.

To read our full terms and conditions, please click [HERE](#)

---

## **Wesdome Gold Provides Eagle River Exploration Update**

**Wesdome Gold Mines (TSX:WDO)**

Provided a comprehensive update on its exploration activities at its wholly-owned Eagle River Mine near Wawa, Ontario.

At the 300 Zone, infill drilling has confirmed the continuity of high-grade mineralization and provided critical geological

insights regarding the zone's behavior.



Wesdome Gold Mines – Eagle River underground mine





	<b>Wesdome Gold</b>	<b>TSX : WDO</b>
	<b>Stage</b>	<b>Production, Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C2.2 B @ C\$14.18</b>
	<b>Location</b>	<b>Ontario and Quebec, Canada</b>
	<b>Website</b>	<a href="http://www.wesdome.com">www.wesdome.com</a>

# **WESDOME GOLD MINES PROVIDES EAGLE RIVER EXPLORATION UPDATE; 2024 PROGRAM DELIVERS HIGH- GRADE EXTENSIONS AND NEW TARGETS**

Toronto, Ontario – January 21, 2025 – **Wesdome Gold Mines Ltd. (TSX:WDO, OTCQX:WDOFF)** (“Wesdome” or the “Company”) today provides a comprehensive update on its exploration activities at its wholly-owned Eagle River Mine (“Eagle River”) near Wawa, Ontario.

## **Anthea Bath, President and Chief Executive Officer, stated,**

*“Eagle River delivered exceptional exploration results in 2024, reflecting the prospectivity of this high-grade asset and the strength of our team.*

*“With more than 105,000 metres of surface and underground drilling completed during the year, we successfully delineated and expanded key zones close to existing infrastructure, identified new targets and advanced our understanding of the geology.*

*“At the 6 Central Zone, increased drilling extended the resource envelope down-plunge by approximately 70%, or 250 metres and identified a parallel zone with strong potential for high-grade mineralization. Located near existing development and open down-plunge, the 6 Central zones offer the opportunity to establish a new mining front at intermediate depths.*

*“At the 300 Zone, which currently accounts for the majority of Eagle River’s reserves, infill drilling has confirmed the continuity of high-grade mineralization and provided critical geological insights regarding the zone’s behavior.*

*“Furthermore, step-out drilling down-plunge targeting the northeast-dipping extension of the structure has successfully demonstrated continuity of mineralization, reinforcing the 300 Zone’s exploration and resource conversion potential.*

*“As part of the ongoing surface exploration program, an induced polarization survey completed late in the year identified multiple anomalies closely associated with known deposits, indicating potential for additional mineralization west of the diorite. These findings confirm the long-term potential at Eagle River and outline several targets for further exploration in the coming year.*

*“Exploration remains a top priority at Eagle River in 2025. The \$13 million program covers an estimated 115,000 metres of underground and surface drilling, the completion of an additional geophysical IP survey, as well as extensive surface and structural mapping work.*

*“Additionally, we will continue to advance our global resource model initiative, which is expected to unlock economic mineralization close to surface primarily through the digitization of historic mining data, evaluation of alternative mining methods, and the use of incremental and break-even cut-off grade analysis.”*

—

**[To read the full news release, please click HERE](#)**

[To View Wesdome Gold Mine's historical news, please click here](#)

[Live spot metal prices can be found HERE](#)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds no shares in Wesdome Gold Mines.**

[To read our full terms and conditions, please click HERE](#)

---

# Wesdome Suspends Kiena Activities Due to Fires

Wesdome Gold (TSX: WDO)

Announced that the Company has temporarily suspended underground activities and surface exploration activities at the Kiena Mine in Val d'Or, Quebec, Amidst Forest Fires in Quebec and Ontario.



## Wesdome Gold – mine location map

<b>Wesdome Gold</b>	<b>TSX : WDO</b>
<b>Stage</b>	<b>Production, Development</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$1 b @ C\$7.27</b>
<b>Location</b>	<b>Ontario and Quebec, Canada</b>

# Wesdome Provides Update on Operations Amidst Forest Fires in Quebec and Ontario

08/06/2023

TORONTO, June 08, 2023 (GLOBE NEWSWIRE) – **Wesdome Gold Mines Ltd. (TSX: WDO)** (“Wesdome” or the “Company”) today announces that the Company has temporarily suspended underground activities and surface exploration activities at the Kiena Mine in Val d’Or, Quebec.

## Mr. Warwick Morley-Jepson, Board Chair and Interim CEO, commented

*"The safety of our employees and contractors is always our first priority.*

*"At this point there are no fires within at least a 50 kilometre radius at Kiena, however the wind direction changed overnight and the plumes of smoke generated by these fires pose a potential risk to the well-being of our site personnel.*

*"Consequently, a proactive decision has been made to temporarily suspend underground operations, which will be evaluated on a shift-by-shift basis. Some essential surface activities such as operation of the mill, shaft maintenance and the placement of paste fill underground can continue safely.*

*"We are closely monitoring the situation in collaboration with local authorities and a dedicated fire watch crew. Production is not expected to be materially affected at this time. The situation being highly variable given the influence of the wind, further updates will be provided if and when material change is forecast.*

*"Importantly, no infrastructure or power supply systems at either operation has been affected, and Eagle operations are running as normal with the closest fire more than 100 kilometres away and there being no threat of smoke in the area at this time.*

*"On behalf of the team, we would like to extend our sincere gratitude to all firefighters and emergency workers for their tireless response to this difficult situation."*



To read the full news release, please click [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author holds no shares in **Wesdome Gold Mines**

[To read our full terms and conditions, please click HERE](#)

---

# Mining Review 28th May 2023

## Mining Review 28th May 2023

Not much significant news this week, Karora Resources reported record production and Wesdome a new discovery, otherwise the week was quiet on the news front.

Gold fell after hawkish interest rate talk by the FED, but the lithium price soared.



## Mining Review 28th May 2023

Not much significant news this week, **Karora Resources** reported record production and **Wesdome** a new discovery, otherwise the week was quiet on the news front.

**Gold** fell after hawkish interest rate talk by the FED.

The price of **lithium** continues to soar, up another 20% last week

News from companies on our watchlist is below, click on the links to read the full news item.

[Rumble Resources Significant Director Purchase](#)

[Impact Minerals HPA Story Interview](#)

[Wesdome Identified a Potential Bulk Tonnage Target](#)

[Cyprium Metals Corporate Update](#)

[Lefroy Transformed by Mineral Rights Acquisition](#)

[Karora Resources Reported Record Production](#)

[Mining Review 21st May 2023](#)

Market Data

## Weekly Price Movements

(US\$ unless stated)

### Metal prices

Gold price in UK £	1578	-0.63%
Gold	1947	-1.57%
Silver	23.33	-2.30%
Palladium	1449	-4.29%
Platinum	1037	-3.08%
Rhodium	6900	-0.72%
Copper	3.59	-3.23%
Nickel	9.58	-0.73%
Zinc	1.01	-10.62%
Tin	11.22	-2.60%
Cobalt	13.39	-13.78%
Manganese	3.06	-0.97%
Lithium	39791	+20.17%
Uranium	53.6	+0.37%
Iron Ore	95.7	-10.81%
Coking Coal	228	+1.79%
Thermal coal	140	-14.63%
Magnesium	3439	-10.91%

### Metal ETFs

GDX	30.41	-5.29%
-----	-------	--------

GDXJ	36.32	-5.10%
Sil	26.62	-4.96%
SILJ	9.55	-5.54%
GOEX (PCX)	24.62	-4.61%
GLD	180.92	-1.46%
COPX	35.62	-3.68%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment***

*professional.*

## Disclosure

At the time of writing the author holds shares in **Karora REsources**

[To read our full terms and conditions, please click HERE](#)

---

# Mining Review 13th November 2022

Mining Review 13th November 2022



City Investors Circle weekly Mining Review reports healthy rises in gold and silver as the US dollar fell back as US bond yields fell. Base metal prices rose on the back of Chinese covid lockdown relaxations.

Calidus Resources and i-80 Gold reported exploration results, Ascot Resources, Colonial Coal, and Wesdome Gold Mines reported Q3 financial results.





Calidus Resources new solar and battery farm at the Warrawoona Gold Mine, WA.

### Mining Review 13th November 2022

City Investors Circle weekly Mining Review reports healthy rises in gold and silver as the US dollar fell back as US bond yields fell, despite the FED remaining hawkish and intent on further rate rises.

Some market commentators see there being a straight choice between the FED continuing to raise interest rates, and crashing the economy, or pivoting and living with higher inflation.

Of the two, the Biden administration seems to be hell bent on the first option, which is a major concern for property prices, and car manufacturers, both sectors that rely on people borrowing to finance their purchases.

Car finance in the USA is already available for up to seven years, and borrowers can have multiple car loans running simultaneously, unlike the UK where the loan has to be paid off once the car is sold. With higher interest rates for new car loans, how much further out can US car manufacturers push the loan window I wonder?

**Base metal prices** rose on the back of Chinese covid lockdown rule relaxations, which had been anticipated, due to the damage they were doing to the Chinese economy.

It has been reported that the Chinese had been taking advantage of low copper prices to increase their warehouse stocks, but that's not unusual as they have done that in the past whenever there has been price weakness. It clearly makes sense.

**Mining stocks on our watchlist making news included *Pure Gold Mining***, which has been transferred to the TSX NEX Exchange, which is basically a parking place for failed companies, or "those that fall below the standards of a TSX listing"

Quite bizarrely, on the London AIM market, the price is rising!

***Calidus Resources*** and ***i-80 Gold*** reported exploration results, ***Ascot Resources***, ***Colonial Coal***, and ***Wesdome Gold Mines*** reported Q3 financial results, as results season is now in full swing.

I much prefer the Canadian quarterly reporting of results, as opposed to the AIM Market where results can actually be reported up to nine months later, and are therefore a poor guide to current performance.

**News from our watchlist companies can be read in full by clicking the links below;**

**[Wesdome Gold Mines Announced disappointing Q3 Financial Results](#)**

**[i-80 Gold Announce Ruby Creek Scoping Study](#)**

[Ascot Resources Reported Third Quarter 2022 Results](#)

[Calidus Resources Confirmed Pirra Lithium Continuity](#)

[Karora Resources Reported Strong Q3 2022 Results](#)

[Colonial Coal MD & A for Year End July 2022](#)

[Mining Review 6th November 2022](#)

## Market Data

Week on week price changes

(US\$ unless stated)

## Metal Prices

Gold price in UK £	1499	+1.42%
Gold	1771	+5.29%
Silver	21.7	+18.32%
Palladium	2050	+9.68%
Platinum	1030	+7.29%
Rhodium	13150	-6.00%
Copper	3.66	+7.33%
Nickel	10.9	+4.21%
Zinc	1.33	+9.02%
Tin	8.03	-2.19%
Cobalt	23.255	+0.02%
Manganese	3.06	-0.65%

Lithium	81687	+3.65%
Uranium	50.7	-0.59%
Iron Ore	88	+7.45%
Coking Coal	312	-0.64%
Thermal coal	291	-20.27%
Magnesium	3573	+1.07%

## Metals ETFs

GDX	28.3	13.43%
GDXJ	34.68	11.01%
Sil	28.23	9.16%
SILJ	10.64	7.15%
GOEX (PCX)	24.13	12.86%
GLD	164.56	5.17%
COPX	35.32	10.20%

## Miscellaneous data

Au / Ag Ratio	80.84	-2.71%
10 yr T bond (TNX)	3.819	-8.20%
2 yr T bond	4.32	-7.30%
US index (DXY)	106.42	-3.94%
HUI	224.94	+13.02%

=====

If you need clarification of any information contained in

this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author holds shares in **Ascot Resources**, **Calidus Resources**, and **Colonial Coal**, all bought in the market at the prevailing price on the days of purchase.

To read our full terms and conditions, please click [HERE](#)

---

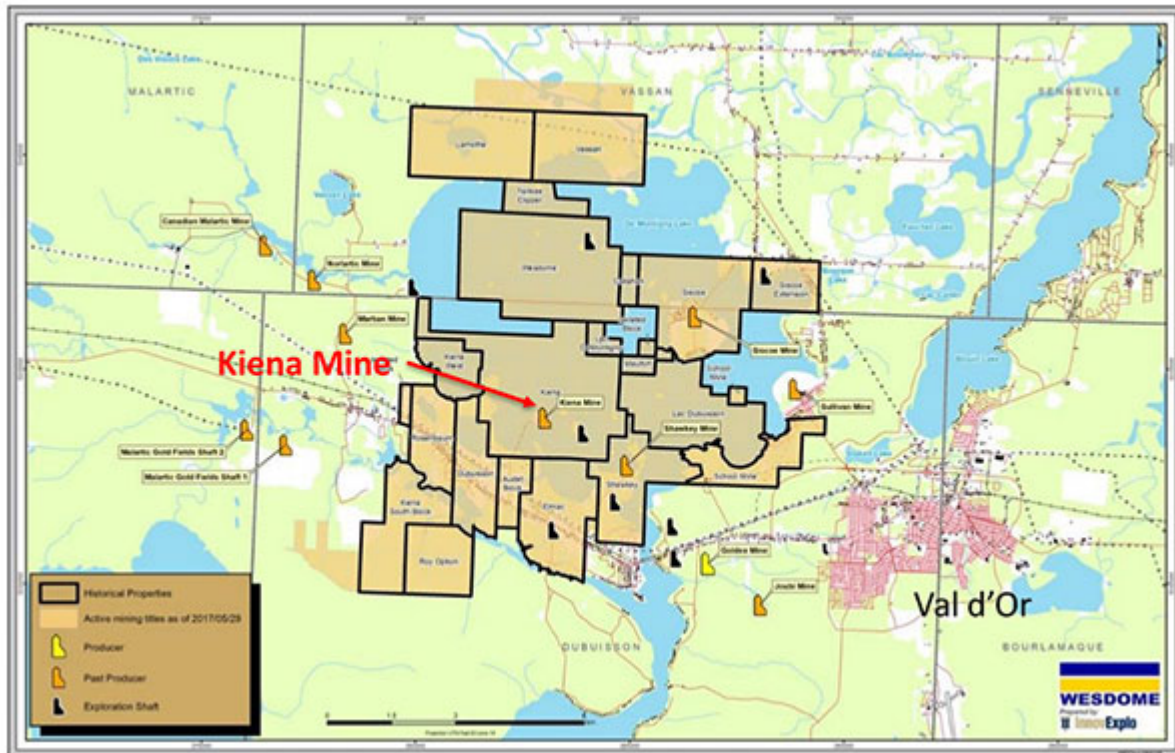
# Wesdome Gold Mines Report High Gold Grades

## Wesdome Gold Mines (TSX: WDO)

Announced results from the initial sill development on the Falcon 7 Zone at the Company's wholly-owned Eagle River Mine near Wawa, Ontario.

The Falcon 7 Zone initial sill development has been completed on the 622 and 635 levels in preparation for mining in Q4. Chip sampling and test holes during the initial development confirms earlier exploration drill results by returning high gold grades over continuous strike length.

Wesdome Gold	TSX : WDO
Stage	Production, Development
Metals	Gold
Market cap	C\$1.57 B @ C\$11.21
Location	Ontario and Quebec, Canada



# Wesdome Gold Announces Initial Sill Development on the Falcon 7 Zone at the Eagle River Mine Returns High Gold Values

ORONTO, Sept. 08, 2021 (GLOBE NEWSWIRE) – **Wesdome Gold Mines Ltd. (TSX: WDO)** (“Wesdome” or the “Company”) today announces results from the initial sill development on the Falcon 7 Zone



at the Company's wholly-owned Eagle River Mine near Wawa, Ontario.

## Falcon 7 Zone

The Falcon 7 Zone was discovered in 2019 and now initial sill development has been completed on the 622 and 635 levels in preparation for mining in Q4. Chip sampling and test holes during the initial development confirms earlier exploration drill results by returning high gold grades over continuous strike length

. The 2020 mineral reserves for the Falcon 7 were 136,344 tonnes grading 19.7 g/t Au totalling 86,177 ounces. Expansion and definition drilling are ongoing.

Historically, mineralization of the Eagle River Mine has been hosted in the mine diorite; however, the Falcon 7 Zone is hosted in volcanic rocks west of the intrusion. Hence, the discovery and subsequent development of the Falcon 7 Zone is important to the Company as it highlights the prospectivity of the volcanic rocks both to the east and west to host additional gold mineralization beyond the currently existing footprint of the Eagle River Mine.

Consequently, near-mine exploration is continuing and is focusing on the adjacent Falcon 300 Zone; further exploration work targets the westerly along strike extension of the Falcon structure where limited drilling has returned several encouraging results in volcanic rocks.

Highlights of the recent development are found below.

622 Level – Chip sampling yielded 54.3 grams of gold per tonne (g/t Au) (uncapped) and 37.9 g/t Au (capped at 125 g/t Au)

over an average thickness of 2.1 metres (m) over a continuous strike length of 75.6 m.

- Sill 622-720-311 Line#L31: 178.5 g/t Au (99.6 g/t Au capped) over 2.0 m.
- Sill 622-720-311 Line #L03: 92.8 g/t Au (62.4 g/t Au capped) over 6.2 m.

635 Level – Chip sampling yielded 67.3 g/t Au (uncapped) and 34.3 g/t Au (capped) over an average thickness of 1.9 m over 61.0 m.

- Sill 635-720-L04W: 168.8 g/t Au (88.2 g/t Au capped) over 2.0 m.
- Sill 635-720-L03W: 265.6 g/t Au (71.2 g/t Au capped) over 1.5 m.

## Wesdome Gold management comments

*“We are pleased with the development of the Falcon 7 Zone that will bring to Eagle another high-grade mining front at a reserve grade of almost 20 g/t.*

*“We expect to start production activities in the 4th quarter and going forward, Falcon will comprise a significant portion of the mill feed at Eagle River.*

*“Further, the discovery and imminent production from the Falcon 7 Zone reaffirms the potential of the surrounding volcanic rocks to host sizeable deposits of gold mineralization and I remain encouraged with our ongoing surface exploration outside of the mine diorite.”*

**Mr. Duncan Middlemiss, President and CEO, Wesdome Gold Mines**

[To read the full news release, please click HERE](#)

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

**To read our full terms and conditions, please click [HERE](#)**