

City Investors Circle Watchlist Adjustments

City Investors Circle Watchlists

As we approach the end of the year, it's an ideal time to review not only one's portfolio, but also the watchlists on this site.

I'm looking for vibrant companies moving projects forward, preferably well funded, in safe jurisdictions. One or two have not made the cut and will be removed or downgraded.



City Investors Circle

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review not only one's portfolio, but also the watchlists on this site.

I'm looking for vibrant companies moving projects forward, preferably well funded, in safe jurisdictions. One or two have not made the cut and will be removed or downgraded.

So far I have sold most of my **Minera Alamos**, and also sold **Argosy Minerals**, both in my personal portfolio.

I am removing **Minera Alamos** from the top tier of companies we follow, and placing them in the second tier for now. They are still in production, and they may be promoted again once either production increases or the Cerro de Coro mine is permitted and construction commences.

G Mining Ventures will go into the top tier to replace Minera. They are fully funded, construction is on target and budget, and they will be in production in around 7 – 8 months in Brazil, a tier 1 jurisdiction.

I am also adding **Calibre Mining *** as they have followed their purchase of **Fiore Gold** with another of my stocks, **Marathon Gold**. This diversifies them significantly from sanctioned Nicaragua, as most of the future production will be in North America.

** N.B. This has yet to close and there could be an alternate bid, so we have to be aware of that.*

In tier 2 both **Lithium Power** and **Marathon Gold** are being removed, both having recently been acquired.

Moving down a tier are **Boab Minerals**, **Canuc Resources**, **Rockmaster**, and **Westhaven Gold**.

ASX listed **Barton Gold** is moving up, and **West Red Lake Gold Mines**, **South Star Battery Metals**, and **Nevada King** are added.

I am adding **Delta Resources** to tier 3.

I think these changes will give the watchlists a fresher look, and the incoming companies should provide plenty of newsflow in 2024.

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Disclosure

At the time of writing the author holds shares in **Calibre Mining and Minera Alamos**.

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**West Red Lake Gold
Intersects 27.15 g/t Au
over 10.28m**

[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)

Reported drill results from its 100% owned Madsen Mine located in the prolific Red Lake Gold District of Northwestern Ontario, Canada.

This first round of drill results from the Madsen Mine were all drilled from underground on the North Austin Zone, which represents a new area of high-grade mineralization extending the current Madsen resource to the NE.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$105 m @ 57 cents
Location	Ontario, Canada

West Red Lake Gold

Intersects 27.15 g/t Au over 10.28m and 22.31g/t Au over 8.5m at North Austin Zone – Madsen Mine

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (TSXV: WRLG) (OTCQB: WRLGF) is pleased to report drill results from its 100% owned Madsen Mine located in the prolific Red Lake Gold District of Northwestern Ontario, Canada.

This first round of drill results from the Madsen Mine were all drilled from underground on the North Austin Zone, which represents a new area of high-grade mineralization extending the current Madsen resource to the northeast.

The WRLG team believes these intercepts are indicative of the **exceptional resource growth potential** that still exists at the Madsen Mine asset.

The North Austin Zone sits adjacent to existing underground development marking it as a high caliber target that could potentially be developed early during future mine restart and production.

The North Austin Zone remains open down-dip and along strike to the northeast and will continue to be a priority expansion target as underground drilling continues.

HIGHLIGHTS:

- **Hole MM23X-02-4980-003** Intersected **10.28m @ 27.15 g/t Au**, from 28.72m to 39.00m, Including **1m @ 33.11 g/t Au**, from 31.50m to 32.50, also Including **1m @ 226.85 g/t Au**, from 32.50m to 33.5m.
- **Hole MM23X-02-4980-001** Intersected **8.5m @ 22.31 g/t Au**, from 26.95m to 35.45m, Including **0.55m @ 186.56 g/t Au**, from 26.95m to 27.50m, also Including **1m @ 80.76g/t Au**, from 27.50m to 28.50m.
- **Hole MM23X-02-4980-004** Intersected **7.36m @ 8.98 g/t Au**, from 29.74m to 37.10m, Including **1m @ 40.81 g/t Au**, from 31.40m to 32.40m.

Shane Williams, President & CEO, stated,

“We are very encouraged by this first round of results out from the underground drilling campaign at the Madsen Mine.

“Our geologic team quickly recognized the exploration potential in the North Austin area, which represents a high-grade expansion target that sits very close to existing underground infrastructure.

“While a good portion of the underground drill meters will continue to be focused on definition and increasing confidence in the current resource, we will continue to take advantage of near-mine organic growth opportunities that could materially enhance and increase the mineral resource inventory at Madsen.”

[To read the full news release, please click HERE](#)

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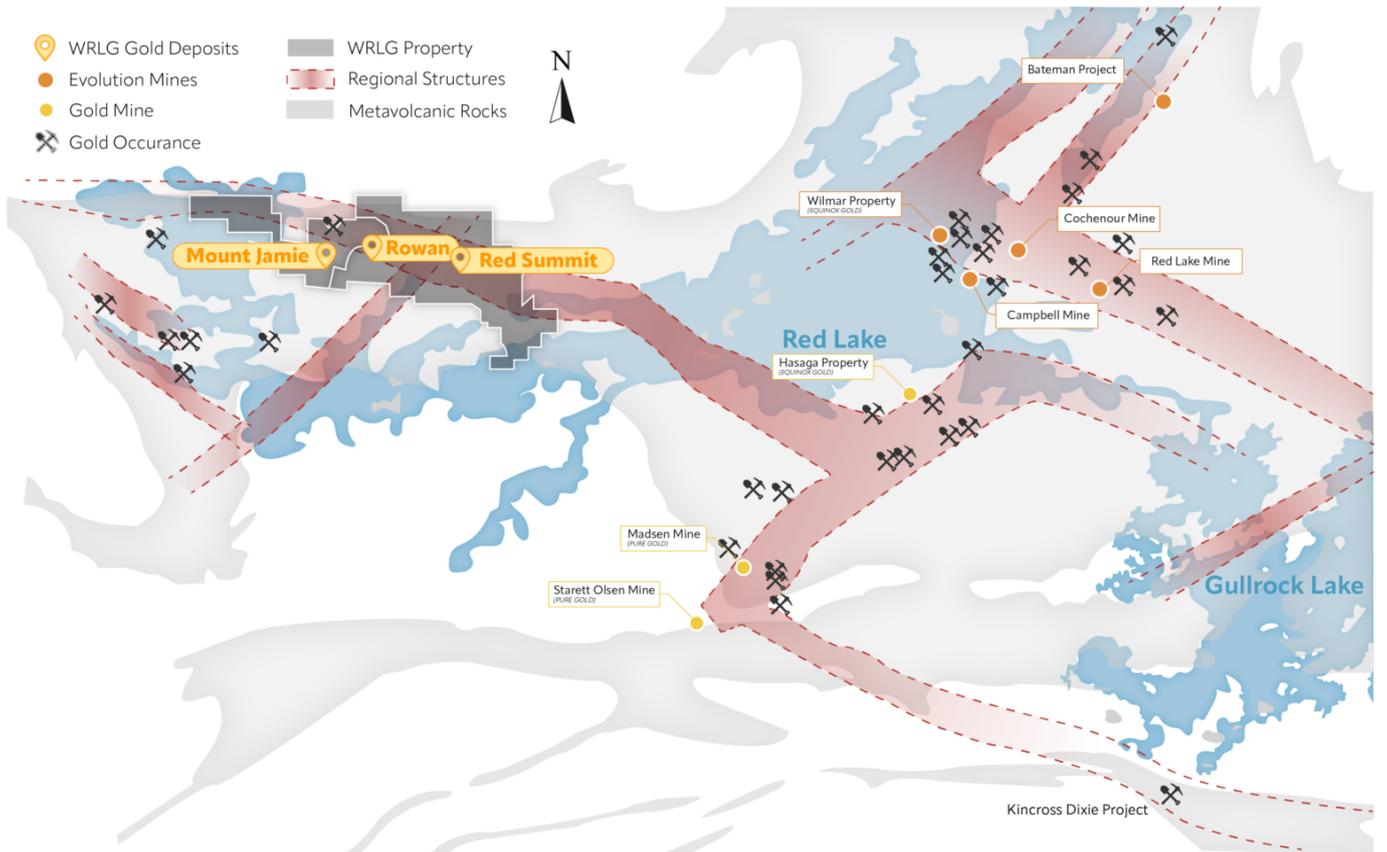
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West Red Lake Gold Intersects 10.92 g/t Au over 2.4m

[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)

Reported additional drill results from its 100% owned Rowan Property located in the prolific Red Lake Gold District of North western Ontario, Canada.

This included Intersects of 10.92 g/t Au over 2.4m, 11.07 g/t Au over 2.15m and 38.15 g/t Au over 0.5m at the Rowan Mine.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$105 m @ 57 cents
Location	Ontario, Canada

West Red Lake Gold Intersects 10.92 g/t Au over 2.4m, 11.07 g/t Au over 2.15m and 38.15 g/t Au over 0.5m at Rowan Mine

West Red Lake Gold Mines Ltd. (TSXV: WRLG) (OTCQB: WRLGF) (“West Red Lake Gold” or “WRLG” or the “Company”) is pleased to report additional drill results from its 100% owned Rowan Property located in the prolific Red Lake Gold District of North western Ontario, Canada.

Notably, Holes RLG-23-171 and RLG-23-172 represent the **deepest intercepts drilled to date on Vein 101 within the high-grade East Zone.**

This high-grade ore chute has been defined over an impressive strike length of approximately of 250m and has now been drilled down to a vertical depth of 490m from surface, and still remains wide open at depth. Hole RLG-23-171 also intercepted **0.8m @ 19.82 g/t Au in a new sub-parallel vein running south of the currently modelled Rowan vein system,** pointing to the discovery potential that still exists at Rowan.

Furthermore, high-grade intercepts encountered in hole RLG-23-168 on Vein 101 were drilled outside of the December 2022 mineral resource domains indicating growth potential

along strike to the west, outside of the existing resource.

HIGHLIGHTS:

- Intersected **2.4m @ 10.92 g/t Au**, from 562.35m to 564.75m, Including **0.5m @ 48.30 g/t Au**, from 564.25m to 564.75m; and **0.8m @ 19.82 g/t Au**, from 147.2m to 148m.
- Intersected **2.15m @ 11.07 g/t Au**, from 443.60m to 445.75m, Including **0.5m @ 45.90 g/t Au**, from 444.70m to 445.20m.
- Intersected **0.5m @ 38.15 g/t Au**, from 229.75m to 230.25m

Shane Williams, President & CEO, stated,

“With this latest round of Rowan drill results, we have now successfully extended mineralization in the high-grade East Zone down to a vertical depth of 490m.

“If the Red Lake District has taught us anything, it’s that these zones can continue to depths exceeding 4km when the structural and geologic conditions are right.

“The Rowan Mine target has consistently demonstrated it has what it takes to produce high-grade gold intercepts over significant widths, and we look forward to continuing to

drill and grow this exceptional resource along strike and at depth.”

The high-grade mineralized vein zones encountered at the Rowan Mine target area (the “Rowan Mine Target”) continue to exceed expectations, confirm the geologic model, and further improve the existing high-grade (9.2 g/t Au) 827,462 ounce Inferred Mineral Resource at the Rowan Mine.

The drilling completed at the Rowan Mine Target in 2023 has been focused on validating historical data across the Inferred Resource, and also infilling apparent gaps in the analytical data set which was a product of very selective sampling techniques implemented during previous drilling campaigns.

High resolution versions of all the figures contained in this press release can be found at the following web address: <https://westredlakegold.com/november-9th-news-release-maps/>

Longitudinal sections showing all intercepts > 3 g/t Au on Veins 101, 102 and 103 can be viewed here: <https://westredlakegold.com/august-1st-news-release-maps/>.

[To read the full news release, please click here](#)

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West Red Lake Gold Upsizes Placement to C\$13m

[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)

Announced that as a result of strong investor demand, the Company has amended its agreement with Canaccord Genuity Corp. and Eight Capital, to increase the size of the previously announced “best efforts” private placement of units to raise gross proceeds of up to C\$13,000,000, consisting of up to 25,000,000 units of the Company at a price of C\$0.52 per Unit.

BRAND NEW MILL - Madsen Gold Project



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$105 m @ 57 cents
Location	Ontario, Canada

WEST RED LAKE GOLD ANNOUNCES UPSIZE OF MARKETED PRIVATE PLACEMENT OF UNITS TO C\$13 MILLION

West Red Lake Gold Mines Ltd. (TSX.V: WRLG) (OTCQB: WRLGF) (“West Red Lake Gold” or “WRLG” or the “Company”) is pleased to announce that as a result of strong investor demand, the Company has amended its agreement with Canaccord Genuity Corp. and Eight Capital (collectively, the “Agents”), to increase the size of the previously announced “best efforts” private placement of units to raise gross proceeds of up to C\$13,000,000 (the “Offering”), consisting of up to 25,000,000 units of the Company (the “Units”) at a price of C\$0.52 per Unit (the “Offering Price”).

Each Unit will consist of one common share of the Company (each, a “Unit Share”) and one common share purchase warrant of the Company (each a “Warrant”). Each Warrant will entitle the holder to acquire one common share of the Company for 36 months from the closing of the Offering at a price of C\$0.68.

The Agents will have an option (the “Agents’ Option”) to increase the size of the Offering by up to C\$2,080,000 through the sale of an additional 4,000,000 Units at the Offering Price, which Agents’ Option is exercisable, in whole or in part, at any time up to 48 hours prior to the Closing Date (defined herein).

The net proceeds received from the Offering will be used to advance the Company's mineral properties in Ontario, as well as for working capital and general corporate purposes.

It is anticipated that closing of the Offering will occur on or about November 28, 2023 (the "Closing Date"), or such other date or dates as the Company and the Underwriters may agree. The Offering is subject to the satisfaction of certain conditions, including receipt of all applicable regulatory approvals including the approval of the TSX Venture Exchange. The securities sold under the Offering will have a hold period in Canada of four months and one day from the closing date in accordance with applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America.

The securities have not been and will not be registered under the *United States Securities Act of 1933*, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

[To read the full news release, please click HERE](#)

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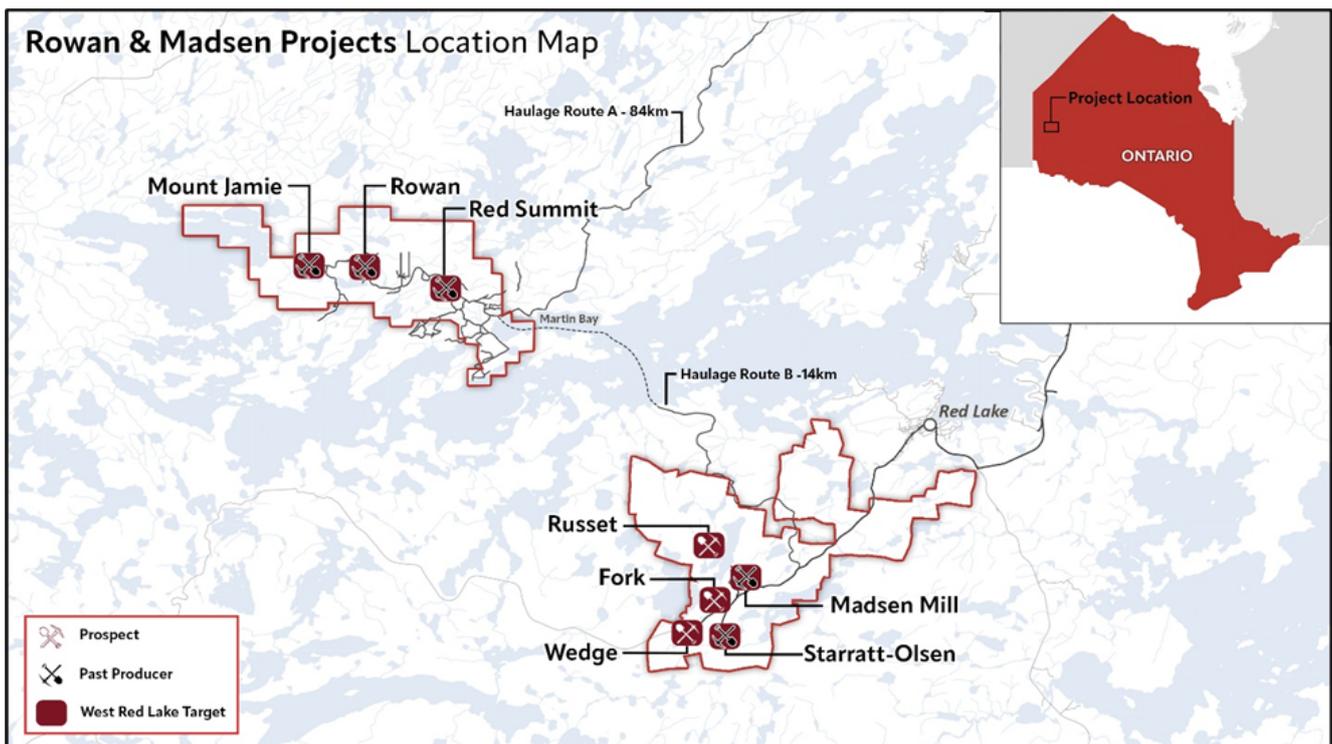
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ABOUT WEST RED LAKE GOLD MINES

West Red Lake Gold Mines Ltd. is a mineral exploration company that is publicly traded and focused on advancing and developing its flagship Madsen Gold Mine and the associated 47 km² highly prospective land package in the Red Lake district of Ontario.

The highly productive Red Lake Gold District of Northwest Ontario, Canada has yielded over 30 million ounces of gold from high-grade zones and hosts some of the world's richest gold deposits.

WRLG also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 km² including three past producing gold mines – Rowan, Mount Jamie, and Red Summit.



West Red Lake Gold Intersects 45.20 g/t Au over 2m

[West Red Lake Gold Mines \(TSXV: WRLG\)](#)

Reported additional drill results from its 100% owned Rowan Property located in the prolific Red Lake Gold District of Northwestern Ontario, Canada.

Notably, Hole RLG-23-169 intersected 14.61 grams per tonne gold over 1.5 m, including 42.62 g/t Au over 0.5m at approximately 420m vertical depth in the Vein 101 Zone.

BRAND NEW MILL- **Madsen Gold Project**



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$114 m @ 62 cents
Location	Ontario, Canada

West Red Lake Gold Intersects 45.20 g/t Au over 2m, 12.81 g/t Au over 2.3m and 33.47 g/t Au over 1.35m at Rowan Mine

October 11, 2023 – Vancouver, BC

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”)

(TSX.V: WRLG) (OTCQB: WRLGF) is pleased to report additional drill results from its 100% owned Rowan Property located in the prolific Red Lake Gold District of Northwestern Ontario, Canada.

Notably, Hole RLG-23-169 intersected **14.61 grams per tonne (“g/t”) gold (“Au”) over 1.5 metres (“m”)**, including **42.62 g/t Au over 0.5m** at approximately 420m vertical depth in the Vein 101 Zone.

This represents an **84m down-dip extension** to the previously reported **70.80 g/t Au over 8.3m** in RLG-23-163B (September 12, 2023 news release) and demonstrates the down-dip continuity of this high-grade zone, which remains open at depth.

Furthermore, high-grade intercepts encountered in holes RLG-23-165 and -166B on the Vein 101, 102 and 103 Zones were drilled outside of the December 2022 mineral resource domains indicating growth potential along strike, outside of the existing resource.

HIGHLIGHTS:

- **Hole RLG-23-166B** Intersected **2m @ 45.20 g/t Au**, from 297m to 299m, Including **0.5m @ 180.20 g/t Au**, from 297.5m to 298m; and **4m @ 6.78 g/t Au**, from 191m to 195m, Including **1.7m @ 14.15 g/t Au**, from 191m to 192.7m.
- **Hole RLG-23-164** Intersected **0.5m @ 101.60 g/t Au**, from 204.5m to 205m; and **1.35m @ 33.47 g/t Au**, from 131m to 132.35m, Including **0.5m @ 90.20 g/t Au**, from 131.85m to 132.35m.
- **Hole RLG-23-159** Intersected **2.3m @ 12.81 g/t Au**, from 262.85m to 265.15m, Including **0.5m @ 56.43 g/t Au**, from 263.85m to 264.35m; and **2.1m @ 12.43 g/t Au**, from 247.4m to 249.5 m, Including **0.5m @ 42.98 g/t Au**, from 247.4m to 247.9m.
- **Hole RLG-23-169** Intersected **1.5m @ 14.61 g/t Au**, from 506m to 507.5m, Including **0.5m @ 42.62 g/t Au** from 506m to 506.5m.

Shane Williams, President & CEO, stated,

“The high-grade resource growth potential at the Rowan Mine target continues to be highlighted with this most recent round of drill results.

“Following on the heels of the highest-grade intercept ever drilled across the Rowan Property, the team successfully intercepted what is believed to be the same high-grade zone approximately 80m down-dip.

“This represents one of the deepest holes drilled within the high-grade East Zone and bodes well for future expansion opportunity at Rowan as the team continues to extend this highly prospective mineralized vein zone at depth and along strike.”

[To read the full news release, please click HERE](#)

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West Red Lake Gold Provides Project Update

[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)

Provided a project update and an outlook on project advancement in the near to medium term for the Madsen and Rowan Mine projects, located in the prolific Red Lake Gold District of Northwestern, Ontario, Canada.

BRAND NEW MILL- **Madsen Gold Project**



West Red Lake Gold Provides Project Updates and Outlines Strategic Path Forward

West Red Lake Gold Mines Ltd. ("West Red Lake Gold" or "WRLG")

or the “Company”) (TSXV:WRLG) is pleased to provide a project update and an outlook on project advancement in the near to medium term for the Madsen Mine and Rowan Mine projects located in the prolific Red Lake Gold District of Northwestern, Ontario, Canada.

PATH FORWARD

- Additional 35,000 metre (“m”) drill program planned for Rowan Property to commence in early 2024, adding second drill and to include systematic in-fill drilling and expansion drilling of high-grade zones and begin testing high priority drill targets at Mt. Jamie, Red Summit and the NT Zone.
- Complete initial Preliminary Economic Assessment (the “PEA”) on entire portfolio of Properties by Q2 2024 (based on drilling cutoff date of Oct 1, 2023)
- Complete updated Mineral Resource Estimate (“MRE”) at Rowan by Q4 2024 (to include all anticipated drilling up to Q3 2024)
- Complete 3,000 m drill program at Wedge, aimed to expand deposit and complete MRE by Q4 2024
- Complete 38,000 m underground drill program at Madsen Mine by Q4 2024
- Complete 3,200 m of underground development by Q4 2024 for access and required infrastructure to support underground drilling.
- Develop a connecting ramp between the East and West declines at Madsen to increase waste hauling capacity from the West ramp which previously crossed two public roads, further reducing operating costs.
- *Put the Madsen Mine back into production in 2025.*

Shane Williams, President, and CEO commented:

“The team has done a fantastic job since the beginning of 2023, achieving many major milestones in the relatively short life of the re-vamped West Red Lake Gold Mines.

“In a difficult market we have managed to complete key acquisitions, raise a considerable amount of capital to fund our growing ambitions and assembled a team of noteworthy professionals with a track record of success at both the management and board levels.

“We have enjoyed a tremendous amount of exploration success via the drill-bit at our Rowan project which we hope to replicate at some very exciting targets in and around our newly acquired Madsen Mine.

“The coming year will be a very active time for the Company as we lay the groundwork to execute on our vision to put the Madsen Mine back into production and continue to unlock significant value for our shareholders.”

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Mining Review 1st October 2023

[Mining Review 1st October 2023](#)

A poor week for gold as “*higher for longer*” US rate predictions took their toll on the price, taking it down to the mid \$1800s, and looking weak.

Westhaven announced good drill results at Shovelnose, Calidus reported increased production potential, and West Red Lake Gold rose on the back of a newsletter promotion.



Madsen Mine in pristine condition, West Red Lake Gold Mines.

[Mining Review 1st October 2023](#)

A poor week for gold as “*higher for longer*” US rate predictions with increased bond yields and a strong US dollar took their toll on the price, taking it down around \$60 to the mid \$1800s, and still looking weak.

Unless the FED unexpectedly pivots, it does look as though gold will fall lower, higher bond yields have pushed the US dollar up to an 11 month high.

Turning to stocks, Westhaven announced good drill results at Shovelnose, Calidus reported increased production potential, and West Red Lake Gold rose on the back of a newsletter promotion.

Cyprium relisted after a few months suspension and the price immediately collapsed, due to a deeply discounted financing. This destroys the investment thesis for me, and we are no longer covering this stock.

News from our Watchlist is below,

[Market Review September 2023](#)

[Gold Road Maintains De Grey Shareholding](#)

[West Red Lake Gold Mines Stock Promotion](#)

[Calidus Resources Production Increase Potential](#)

[Westhaven Drills 17.61 g/t Gold Over 3.68 m](#)

[Cyprium shareprice collapses after financing](#)

[Mining Review 24th September 2023](#)

Market Data

Week on Week price movements

(US\$ unless stated)

Gold price in UK £	1517	-3.62%
Gold	1849	-3.95%
Silver	22.2	-5.73%
Palladium	1283	2.31%
Platinum	912	-2.04%

Rhodium	4100	0.00%
Copper	3.64	-0.82%
Nickel	8.47	-1.51%
Zinc	1.12	0.00%
Tin	11.59	-0.17%
Cobalt	14.85	0.00%
Manganese	2.77	0.73%
Lithium	21033	-1.26%
Uranium	70	6.87%
Iron Ore	119.1	0.85%
Coking Coal	321	-0.93%
Thermal coal	161	0.63%
Magnesium	3471	-0.83%

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Disclosure

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Market Review September 2023

[Market Review September 2023](#)

West Red Lake Gold Mines is the company in the spotlight this

month.

The best performing Watchlist stocks were Lithium Power International and UEC.

10 Year Treasury yields and the US dollar strength continue to push down the price of precious metals, with FED predictions of *“higher for longer”*.



City Investors Circle Market Review September 2023

West Red Lake Gold Mines is the company in the spotlight this month.

The best performing Watchlist stocks were **Lithium Power International** and **UEC**.

The worst performing watchlist stock was **Ascot Resources**.

Companies reporting good news included **Gold Road Resources** and **Karora Resources**.

Other companies reporting news included **Ascot Resources**, **Calidus Resources**, **i-80 Gold** and **Westhaven**.

The highest 10 Year Treasury yields since 2005 and the subsequent US dollar strength continue to push down the price of precious metals, with FED predictions of “*higher for longer*” really pushing down the price of **gold** and **silver**.

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To view the **September 2023 Market Review**, please click [HERE](#)

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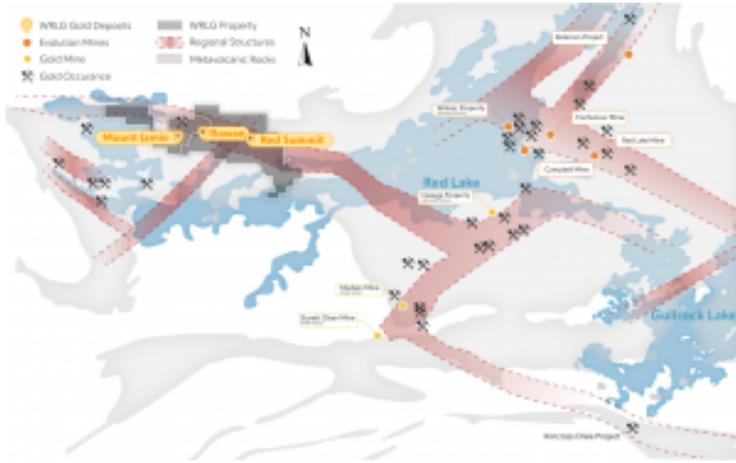
West Red Lake Gold Mines Stock Promotion

[West Red Lake Gold \(TSX.V: WRLG\)](#)

I have followed the story of the Madsen Mine since it was opened by the now defunct Pure Gold Mining, formerly dual listed on the TSX and AIM markets.

Now it is in the hands of West Red Lake Gold at a bargain price, at a cost of literally pennies on the pound, this looks a very attractive proposition, especially with an experienced management team and good shareholder register.

On the 12th September, the "*investing Whisperer*" wrote a sponsored promotion of WRLG. What puzzles me is their need for a stock promotion currently?



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$110 m @ 60 cents
Location	Ontario, Canada

West Red Lake Gold are being promoted, but the timing seems strange

West Red Lake Gold (TSX.V: WRLG) I have followed the story of the Madsen Mine since it was opened by the now defunct Pure Gold Mining, formerley dual listed on the TSX and AIM markets.

Pure Gold went into administration after a series of mistakes

by the former management team, and their replacement team were unable to rescue the company given the situation they inherited.

Now it is in the hands of **West Red Lake Gold Mines**, bought at a bargain price, at a cost of literally pennies on the pound, this looks a very attractive proposition, especially with an experienced management team and good shareholder register.

They have a good shareholder register, and an experienced management team in place, who are reviewing the mine plan with a view to a restart which is still a year or two away.

On the 12th September, the "*Investing Whisperer*" wrote a sponsored promotion of WRLG. On the same day the company released drill results, which looks very coincidental.

What puzzles me is their need for a stock promotion at this time?

I'm not anticipating a financing, although one is possible at any time, if they think it's an opportune moment. It would be remiss of them to do otherwise, and that's what a good management team will do.

There's nothing wrong with a stock promotion of course, but it's the timing here that puzzles me. The company are getting on with things but production is quite a way away, even in mining terms, so no urgency to own the stock at the moment in my opinion.

During August the stock was trading fairly lightly, until a few days before the "*Investing Whisperer*" highlighted the company in a sponsored article on the 12th, and it rose from a 43 c low close to 73c over the next few trading sessions, with huge volume compared to that before the note.

The table below highlights trading in August and September, **note the high volumes from the 8th September onwards.**

Date	Open	High	Low	Close*	Adj Close**	Volume
Sep 22, 2023	0.6300	0.6500	0.6100	0.6300	0.6300	758,226
Sep 21, 2023	0.6300	0.6400	0.5900	0.5900	0.5900	382,321
Sep 20, 2023	0.6800	0.7000	0.5950	0.6100	0.6100	2,148,614
Sep 19, 2023	0.7200	0.7200	0.6700	0.6800	0.6800	1,229,536
Sep 18, 2023	0.6900	0.7500	0.6800	0.7100	0.7100	2,761,369
Sep 15, 2023	0.6200	0.6400	0.6100	0.6300	0.6300	268,365
Sep 14, 2023	0.5900	0.6100	0.5800	0.6000	0.6000	1,856,700
Sep 13, 2023	0.5600	0.5700	0.5200	0.5600	0.5600	481,722
Sep 12, 2023	0.5300	0.6200	0.5200	0.5200	0.5200	1,034,645
Sep 11, 2023	0.4700	0.5600	0.4700	0.4900	0.4900	1,243,476
Sep 08, 2023	0.4400	0.4550	0.4300	0.4550	0.4550	340,318
Sep 07, 2023	0.4600	0.4600	0.4200	0.4300	0.4300	683,456
Sep 06, 2023	0.5200	0.5300	0.4400	0.4450	0.4450	418,965
Sep 05, 2023	0.6400	0.6400	0.4850	0.5100	0.5100	456,392
Sep 01, 2023	0.6400	0.6400	0.6200	0.6200	0.6200	12,300

Date	Open	High	Low	Close*	Adj Close**	Volume
Aug 31, 2023	0.6200	0.6500	0.6200	0.6300	0.6300	22,800
Aug 30, 2023	0.6500	0.6500	0.6200	0.6200	0.6200	29,693
Aug 29, 2023	0.6100	0.6300	0.6100	0.6200	0.6200	63,111
Aug 28, 2023	0.6000	0.6100	0.5800	0.5900	0.5900	24,747
Aug 25, 2023	0.6400	0.6400	0.6200	0.6200	0.6200	7,500
Aug 24, 2023	0.6000	0.6500	0.5900	0.6500	0.6500	27,500
Aug 23, 2023	0.5800	0.6200	0.5800	0.5800	0.5800	77,200
Aug 22, 2023	0.5800	0.6000	0.5800	0.5800	0.5800	18,500

At the bottom of the “whisperers’ ” promotional article there is a rider, ***“West Red Lake Gold Mines has reviewed and sponsored this article.”***

WRLG looks a decent company for those with patience that believe in the management team, so I don’t feel there’s the need to promote like this, it only cheapens the investment thesis by acting this way.

The markets are looking somewhat jumpy at the moment and so this looks like they’re trying to fight the tide, when it may

be easier to wait out the downturn before promoting. They look to be fighting a losing battle with the stock down at 63c and the markets rocky as investors lose their nerves.

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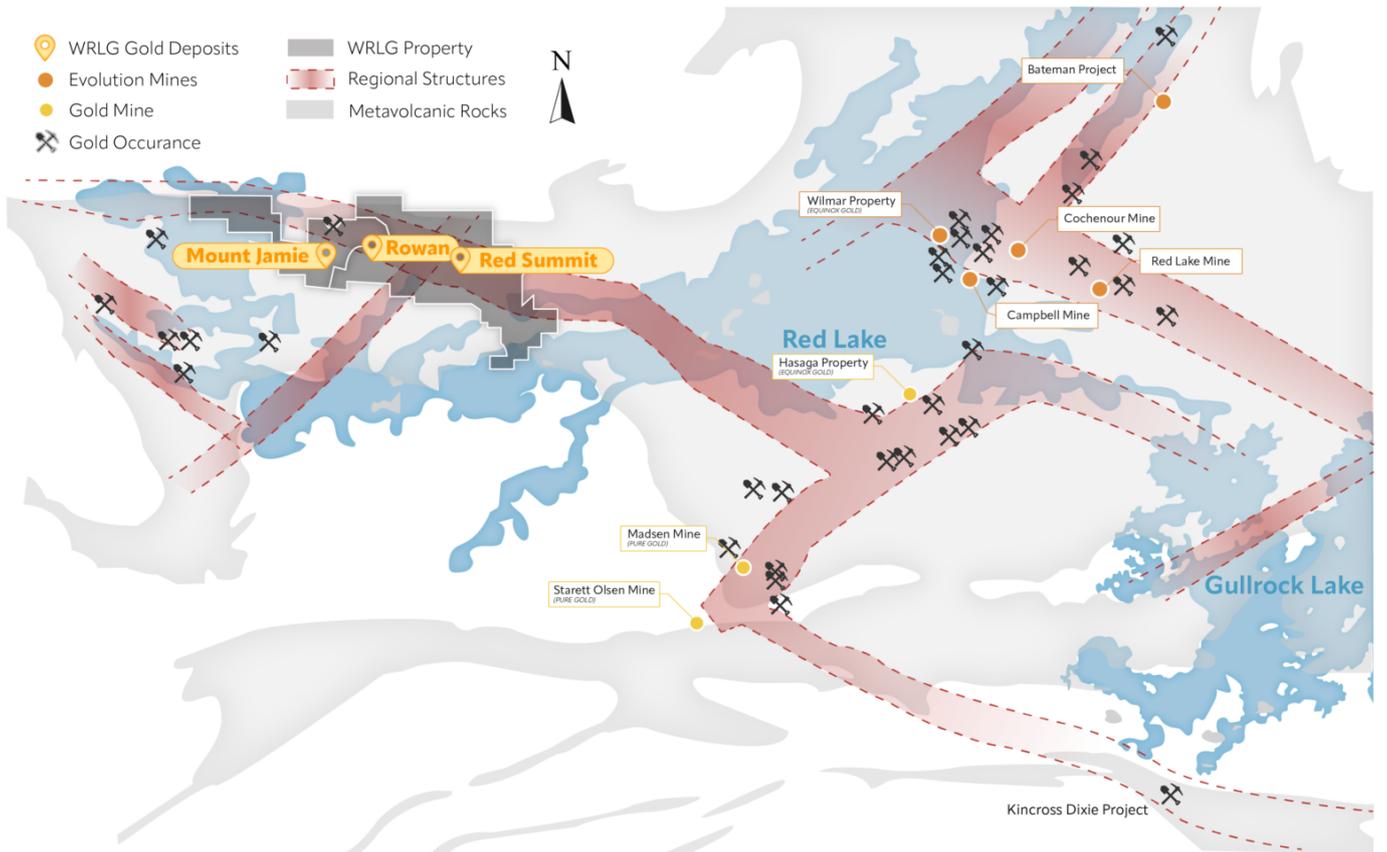
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West Red Lake Gold Drills 70.80 g/t Au over 8.3m

[West Red Lake Gold Mines \(TSX.V: WRLG\)](#)

Announced an update from the 2023 exploration drilling program on its Rowan Property, located in the prolific Red Lake Gold District of Northwestern Ontario, Canada.

Hole RLG-23-163B intersected 70.80 grams per tonne gold over 8.3 metres, including 1,120.19 g/t Au over 0.5 m.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$110 m @ 60 cents
Location	Ontario, Canada

West Red Lake Gold Drills 70.80 g/t Au over 8.3 m Including 1,120.19 g/t Au over 0.5 m at Rowan Property

West Red Lake Gold Mines Ltd. (TSX.V: WRLG) (“West Red Lake Gold” or “WRLG” or the “Company”)(OTCQB: WRLGF) is pleased to announce the following update from the 2023 exploration drilling program on its 100% owned Rowan Property located in the prolific Red Lake Gold District of Northwestern Ontario, Canada.

Hole RLG-23-163B intersected **70.80 grams per tonne (“g/t”)** gold (“Au”) over **8.3 metres (“m”)**, including **1,120.19 g/t Au** over **0.5 m**.

This hole represents the ***highest-grade intercept ever drilled across the Rowan Property*** and is a testament to the continued success our exploration team is achieving with the 2023 drilling campaign.

The drill program at Rowan has already been expanded from 17,000 m to 25,000 m, and these results only further validate the team’s commitment to the Rowan asset.

HIGHLIGHTS:

- **Hole RLG-23-163B** Intersected **8.3m @ 70.80 g/t Au** in Vein Zone 101 from 387 m to 395.3 m, including **0.5 m @ 13.46 g/t Au** from 389 m to 389.5 m, **0.5 m @ 1,120.19 g/t Au**

from 393.5 m to 394 m and 0.6 m @ 29.64 g/t Au from 394.7 m to 395.3 m.

- This represents the **highest-grade intercept ever drilled across the Rowan Property.**
- The location of the pierce point on Vein 101 represents one of the deeper intercepts drilled within the high-grade East Zone which could be indicating that the vein system is increasing in grade and thickness with depth.
- The exploration team is immediately following up on this success to further define this extremely high-grade and thick portion of gold mineralization within the already impressive East Zone at Rowan.



Figure 1. Impressive visible gold showing within intercept grading 1,120.19 g/t Au. Diamond drill core in this photo is NQ diameter (47.6 millimeters).

Shane Williams, President & CEO, stated,

“There are very few places in the world where the geologic conditions exist to produce an intercept of this calibre, and the Red Lake district has demonstrated time and again that it is most definitely one of them.”

“Our exploration team has already been immensely successful with the drilling program at the Rowan Mine target in 2023, and the spectacular drill results highlighted in this news release only emphasize the upside that still exists at Rowan.

“Our team is confident that we are only just starting to scratch the surface at Rowan with many more exciting discoveries to come.”

The high-grade mineralized vein zones encountered at the Rowan Mine target area continue to exceed expectations, confirm the geologic model, and further improve the existing high-grade (9.2 g/t Au) 827,462 ounce Inferred Mineral Resource at the Rowan Mine.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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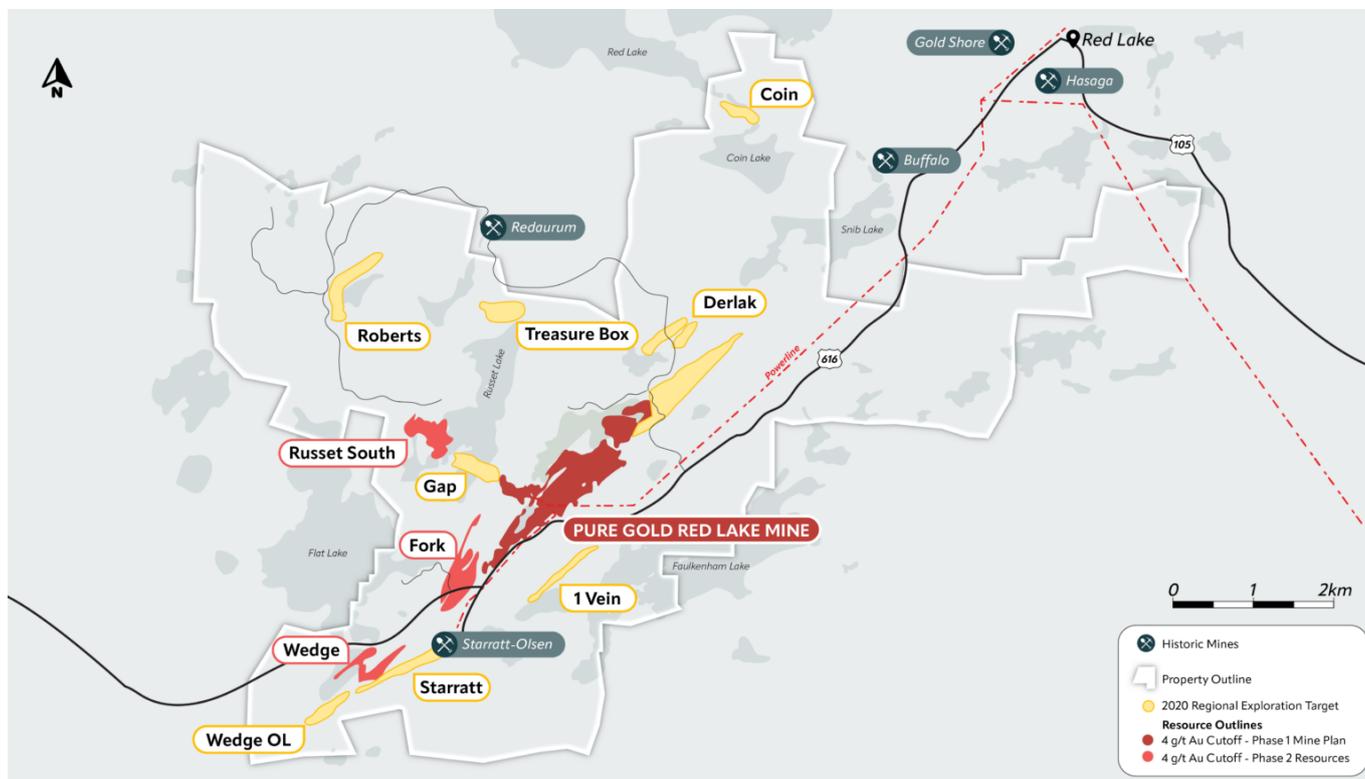
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Mining Review 17th September 2023

Mining Review 17th September 2023

We initiated coverage of West Red Lake Gold Mines, new owners of the Madsen Mine, formerly owned by Pure Gold Mining, which went into administration, and subsequently delisted from the TSX.V and AIM markets.

Ascot Resources, i-80 Gold, and Karora Resources all reported good drill results in a busy reporting week.



City Investors Circle Mining Review 17th September 2023

[Mining Review 17th September 2023](#) We initiated coverage of [West Red Lake Gold Mines](#), new owners of the Madsen Mine, formerly owned by Pure Gold Mining, which went into administration, and subsequently delisted from the TSX.V and AIM markets.

With a new management team with a record for achievement, and a new plan to exploit the resources and existing mine infrastructure, WRLG looks set to deliver shareholder value, if executed correctly of course.

To read about WRLG, please click [here](#).

Companies on our watchlist in the news last week

[Ascot Resources](#), [i-80 Gold](#), and [Karora Resources](#) all reported good drill results in a busy reporting week.

To read about this week's news in detail, please click the links below,

[Initiating Coverage West Red Lake Gold Mines](#)

[I-80 Gold Announced High-Grade Results From Ruby Hill](#)

[Ascot Resources Intercepted 32.9 g/t Gold Over 4.9m](#)

[Karora Resources Reported Good Drill Results From Fletcher South](#)

[Calidus' Blue Spec Approval to Boost Output](#)

[Orla Mining Amended Credit Facility](#)

[Mining Review 10th September 2023](#)

Market Data

Week on week price changes

(US\$ unless stated)

Metal and ETF Index Prices

Gold price in UK £	1555	0.84%
Gold	1924	-0.83%
Silver	23.21	-4.23%
Palladium	1248	2.39%
Platinum	930	-3.85%
Rhodium	4100	0.00%
Copper	3.82	0.79%
Nickel	9.39	-4.14%
Zinc	1.16	6.42%
Tin	11.62	2.56%

Cobalt	14.85	0.00%
Manganese	2.74	-1.43%
Lithium	22888	-15.38%
Uranium	62.1	6.34%
Iron Ore	121.3	6.88%
Coking Coal	313	18.91%
Thermal coal	165	3.13%
Magnesium	3505	5.56%
Lumber	500	-0.60%
GDX	29.73	2.26%
GDXJ	35.84	0.82%
Sil	26.37	1.04%
SILJ	9.46	0.22%
GOEX (PCX)	24.15	-1.03%
GLD	178.69	-0.80%
COPX	38.47	0.46%

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Initiating Coverage West Red Lake Gold Mines

[West Red Lake Gold Mines \(WRLG.V\)](#)

WRLG purchased the Madson Mine, located in Ontario, from the administrators of LSE listed Pure Gold Mining last year, and are starting to put together their plan to correct the mistakes made by the previous owners.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$110 m @ 60 cents
Location	Ontario, Canada

West Red Lake Gold Mines – Initiating Coverage

West Red Lake Gold Mines (WRLG.V)

WRLG purchased the Madson Mine, located in Ontario, from the administrators of LSE listed Pure Gold Mining last year, much to the angst of many UK based shareholders, who saw a staggering loss of capital as the share price slumped from around £1.80 to nothing, in short order.

WRLG are starting to put together their plan to correct the mistakes made by the previous owners.

Madsen is located in a prolific gold belt that has produced many millions of ounces over the years.

West Red Lake Gold Mines Company Profile

West Red Lake Gold Mines Ltd. is a mineral exploration company that is publicly traded and focused on advancing and developing its flagship Madsen Gold Mine and the associated 47 sq-Km highly prospective land package in the Red Lake Gold District of Ontario.

The highly productive Red Lake Gold District of Northwest Ontario, Canada has yielded over 30 million ounces of gold from high-grade zones **and hosts some of the world's richest**

gold deposits.

WRLG also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 sq-Km including three past producing gold mines – Rowan, Mount Jamie, and Red Summit.

[West Red Lake Gold Mines Corporate website, click HERE](#)

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