Karora Drills 9.5 g/t Over 7.1 m at Western Flanks

Karora Resources (TSX: KRR)

Announced a continuation of significant results from gold exploration and infill drilling at the Beta Hunt Mine.

Karora Resources Drills 9.5 g/t Over 7.1 m at Western Flanks Deeps and Extends Potential Mineralized Strike at New Mason Zone to 700 m.



Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C$960 million @ C$5.55
Location	Kalgoorlie, Western Australia

Karora Resources Drills 9.5 g/t Over 7.1 metres at Western Flanks Deeps and Extends Potential Mineralized Strike at New Mason Zone to 700 metres

TORONTO, Jan. 23, 2023/CNW/ – **Karora Resources Inc. (TSX: KRR)** (OTCQX: KRRGF) ("Karora" or the "Corporation") is pleased to announce a continuation of significant results from gold exploration and infill drilling at the Beta Hunt Mine:

- In the Hunt Block, deep framework drilling for the

Western Flanks zone continues to substantiate previously reported results which shows the main shear mineralization extends up to 250 metres below the current Mineral Resource and remains open at depth.

- Initial results from deep drilling of the central section of A Zone also supports the extension of the defined mineralization up to 150 metres below the current Mineral Resource, remaining open at depth.
- In the Beta Block, drilling targeting the Mason and Cowcill zones delivered results supportive of potential new mining opportunities located west and east of the Larkin Mineral Resource, respectively. New drilling of the southern extension at Mason has highlighted the potential for 700 metres of mineralized strike extent.

Recent intersection highlights from the ongoing Beta Hunt underground diamond drill program are listed below:

Western Flanks Deeps[1]

- **WW395-18AE: 9.5 g/t over 7.1 metres**
- **WW395-14AE: 3.8 g/t over 6.0 metres**

A Zone North & A Zone Deeps Central[2]

- **WA380-003AE: 6.6 g/t over 9.0 metres**
- **AA38ACC-06AR: 5.3 g/t over 6.0 metres**

Mason[2]

- **BM1890-22AE: 3.3g/t over 23.0 metresand 5.4g/t over 11.0**

metres

- **BM1890-21AE: 4.4 g/t over 11.0 metres**
- **BM1890-24AE: 6.5 g/t over 5.0 metres**
- **BLB13-06AE: 9.0 g/t over 3.0 metres**

Cowcill[2]

- **BCB13-03AE: 3.3 g/t over 11.9 metres**
- **BC1704-012AE: 4.4 g/t over 4.9 metres**

1. *Estimated True Widths*
2. *Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.*

Paul Andre Huet, Chairman & CEO, commented:

"The new results reported from the Western Flanks deep drilling program continue to be very strong, demonstrating robust results from the southern section of the zone.

"These results build on the previously reported strong deep drilling results from the central section of Western Flanks and provide more confidence in the consistency of gold mineralization up to 250 metres below the current Western Flanks gold Mineral Resource which remains open at depth. Results from the southern zone drilling returned strong

intersections of 9.5 g/t over 7.1 metres and 3.8 g/t over 6.0 metres.

“The third set of results from the new Mason Zone continue to support our interpretation of a significant gold mineralized system parallel to, and west of the Larkin Zone. The new results include intersections of 5.4 g/t over 11.0 metres and 6.5 g/t over 5.0 metres building on the previously reported best-ever Mason intersection of 12.0 g/t over 17.0 metres (see Karora news release dated October 25, 2022).

“Having four new holes drilled at Mason returning significant gold mineralization results is very encouraging for the potential of Mason to be a robust new mining opportunity at Beta Hunt south of the Alpha Island Fault.

“Additionally, we reported more strong results from the north and central section of A Zone Deeps and Cowcill shears including 6.6 g/t over 9.0 metres (A Zone Deeps) and 3.3 g/t over 11.9 metres (Cowcill).

“The A Zone results support the continuation of the Mineral Resource at depth. At Cowcill, the results support the potential for new gold Mineral Resource parallel and east of the Larkin Mineral Resource.

“Overall, the results reported today support the potential for significant ongoing Mineral Resource growth that exists at Beta Hunt, following on from several years of impressive ounce additions at our flagship asset.”

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Karora Resources.*

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Karora Resources Drill 6.5% Nickel Over 11.9m

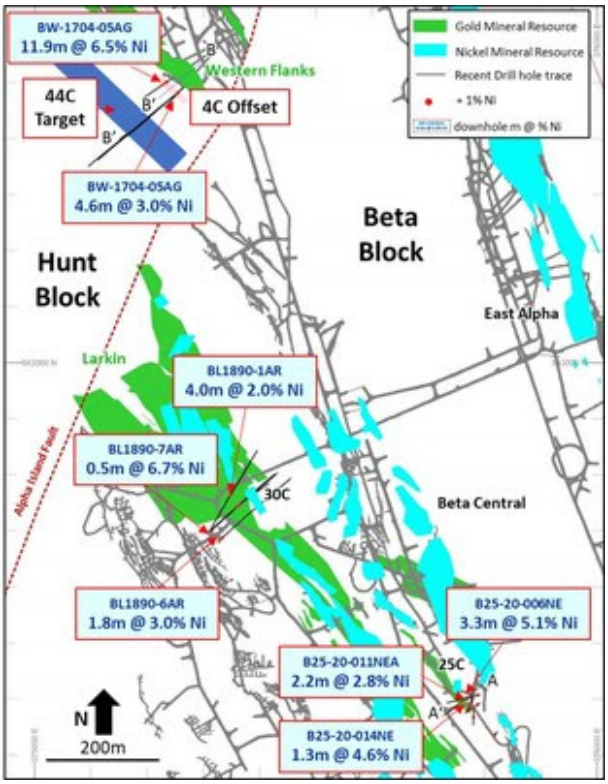
Karora Resources Inc. (TSX: KRR)

Announced a new nickel discovery and positive results from its ongoing nickel drill program.

In the Hunt Block above Western Flanks, infill drilling of the existing gold Mineral Resource intersected high grade nickel mineralization in two holes above the gold Mineral Resource.

Karora Resources	**TSX: KRR**
Stage	**Production + Development + Exploration**

Metals	Gold + Nickel
Market cap	C$538 million @ C$3.13
Location	Kalgoorlie, Western Australia



Beta Hunt plan view highlighting + 1% nickel results for the February to August 2022 period and location of 4C Offset and 44C Ni Target.

Karora Resources Drills 6.5% Nickel Over 11.9 Metres In New 4C Offset Discovery Located Only 25 Metres From Existing Mining Infrastructure At The Beta Hunt Mine

TORONTO, Sept. 14, 2022 /CNW/ – Karora Resources Inc. (TSX: KRR) (OTCQX: KRRGF) ("Karora" or the "Corporation") is pleased to announce a new nickel discovery and positive results from its ongoing nickel drill program.

In the Hunt Block above Western Flanks, infill drilling of the existing gold Mineral Resource intersected high grade nickel mineralization in two holes above the gold Mineral Resource.

This mineralization, interpreted as an offset to the 4C nickel trough mined by Reliance Mining ("Reliance") in 2004/05, is only 25 metres from existing development actively used for mining of the Western Flanks gold deposit.

Positive results were also received from drilling which is focused on upgrading and extending the 30C and 25C (south of the 30C) Mineral Resources.

A target zone parallel to Western Flanks, Stage 1 of the 44C drill program intersected nickel sulphides on and proximal to the ultramafic/basalt contact indicating potential for a repeat of the 40C trough, north of the Alpha Island Fault in

the Hunt Block.

Paul Andre Huet, Chairman & CEO, commented:

“I am encouraged by the latest set of nickel drill results from both the 4C Offset nickel trough and the 44C target. The 4C Offset is located above the Western Flanks gold Mineral Resource and just 25 metres from the extensive existing Western Flanks mining infrastructure.

“This discovery is particularly exciting and significant because it represents a potential new high grade nickel zone that we can potentially mine in the near term. Additionally, the latest Beta Block drill results from the 30C and 25C nickel troughs reinforce the upside potential for Mineral Resource extensions and upgrades as outlined in the nickel PEA we announced last month for Beta Hunt.

“We expect ongoing drilling in the Hunt, Beta and Gamma Blocks to continue to demonstrate the significant potential Mineral Resource additions outside of the zones on which the PEA is based.

“Today’s results also highlight the potential to identify new channels of nickel mineralization amenable to mining in the short term to accelerate the shift away from our current practice of remnant mining in historic nickel stopes.

> *“Encountering nickel intercepts such as **5.1% over 3.3 metres** and 4.6% over 1.3 metres certainly highlight the exciting potential that we are seeing as we execute our drill program.”*

To read the full news release, please click HERE

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At the time of writing the author holds shares in ***Karora Resources,*** *bought in the market at the prevailing price on the days of purchase.*

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