

# Westhaven Drills 17.61 g/t Gold Over 3.68 m

[Westhaven Gold \(TSX.V: WHN\)](#)

Provided an exploration update on its 17,623-hectare Shovelnose gold property. Shovelnose is located within the prospective Spences Bridge Gold Belt, which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia.



Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

<b>Westhaven Gold</b>	<b>TSX.v : WHN</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$30 m @ 21.5 cents</b>
<b>Location</b>	<b>British Columbia, Canada</b>

**Westhaven Drills 17.61 g/t Gold Over 3.68 Metres, Including 27.6 g/t Gold Over 1.65 Metres; the Highest-Grade Gold Intercept Off Zone One Trend**

**Vancouver, B.C. – September 25<sup>th</sup>, 2023 – Westhaven Gold Corp. (TSX.V: WHN)** is pleased to provide an exploration update on its 17,623-hectare Shovelnose gold property. Shovelnose is located within the prospective Spences Bridge Gold Belt

(SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia.

## Highlights from the ongoing program include:

- MIK hole SN23-360 intersected 3.68 metres (m) of 17.61 g/t gold (Au) and 31.49 g/t silver (Ag), including 1.65m of 27.6 g/t Au. Five drill holes from MIK are pending assays.
- MIK hole SN23-362 intersected 2.44m of 3.43 g/t gold and 15.65 g/t silver, including 0.44m of 12.9 g/t Au and 73.2 g/t Ag.
- Drilling at the Hydrothermal Breccia 2 (HBX2) extended the known mineralization by 180m, intersecting 5.51m of 0.58 g/t Au and 0.49 g/t Ag, including 1.5 g/t Au over 1.0m.
- 23 silt samples collected have assays over 100 ppb gold (Au), including 1985 ppb Au, 1440 ppb Au, 871 ppb Au, 328 ppb Au, 282 ppb Au.
- Recent prospecting, approximately 3 kilometres (km) southeast of the South Zone (please see map below for location), has uncovered a showing of tuff containing fragments of hydrothermal quartz, within 150m of a gold soil anomaly. Grab sample assays are pending.

## **Gareth Thomas, President & CEO, states:**

*“Drilling the highest-grade gold intercept (17.61 g/t gold over 3.68 metres, including 27.6 g/t gold over 1.65 metres) off the main Zone One Trend that hosts all the major discoveries since late 2018 adds to our conviction that the large and underexplored Shovelnose Gold Property has a lot more discoveries to be made.*

*“Not only has this additional drilling improved our understanding of the MIK target area, but it has also opened up a highly prospective area that warrants further follow up drilling in the near term.*

*“Our technical team has been prospecting, mapping and sampling underexplored areas on Shovelnose where new showings have been discovered, including a hydrothermal outcrop approximately 3kms southeast of the South Zone along strike. We look forward to further defining these new targets with the goal to drill test them soon.”*

## **Peter Fischl, Exploration Manager, states:**

*“Follow-up drilling of a historic drill hole intersection of 6.21 g/t Au over 0.4m (Hole 11-SH-03) at the MIK showing has now traced a north trending, moderately west dipping vein*

zone, over a strike-length of 120m as present in all eight drill holes.

*“The zone comes within 150m of Zone One Trend, and it remains open to the north and south. The gap between MIK and the Zone One Trend is now viewed as an area prospective for additional near surface vein-hosted gold mineralization.”*

**To read the full news release, please click [HERE](#)**

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## Disclosure

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## Mining Review 29th January 2023

### Mining Review 29th January 2023

Gold and copper had a good week, and tin had an exceptional week, as the markets became more positive about the Chinese economy.

Ascot Resources, Cartier Resources, Karora Resources, and Westhaven Gold all announced good drill results.



Wesdome Gold Mines Kiena Mine, Quebec

## City Investors Circle Mining Review 29th January 2023

Gold and copper had a good week, tin had an exceptional week.

Gold is holding up well despite higher interest rates, but may



possibly have topped out for now.

The renewed optimism in China, and protests in Peru, are driving the copper and iron ore prices. Warehouse stocks of some key metals are lower than they would normally be, suggesting a squeeze may occur at some point driving prices much higher.

In Peru, the world's second largest copper producer, 30% of copper production is currently off line due to protests.

## Companies we follow making news last week

**Ascot Resources, Cartier Resources, Karora Resources, and Westhaven Gold** announced good drill results.

Please click on the links below to read last week's news in full.

[Wesdome Gold CEO Falls on His Sword](#)

[Neometals Signs Critical Minerals agreement](#)

[Cartier Resources Confirms Depth Extension at Chimo](#)

[Ascot Resources Drills 199 g/t Gold Over 1.0 m](#)

[Karora Resources Drills 9.5 g/t Over 7.1 m at Western Flanks](#)

[Westhaven Drills 6.20 m of 73.51 g/t Gold](#)

[Mining Review 22nd January 2023](#)

## Market Data

### Weekly Price Changes

(US\$ unless stated)

Gold price in UK £	1557	0.13%
Gold	1928	0.10%
Silver	23.61	-1.42%
Palladium	1624	-6.34%
Platinum	1022	-2.76%
Rhodium	12100	-0.82%
Copper	4.21	0.96%
Nickel	13.04	2.03%
Zinc	1.58	3.27%
Tin	14.27	9.77%
Cobalt	21.92	0.00%
Manganese	3.72	0.81%
Lithium	65880	-0.25%
Uranium	50.25	2.66%
Iron Ore	125.3	1.29%
Coking Coal	335	1.52%
Thermal coal	178	-43.85%
Magnesium	3406	0.03%

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# Westhaven Drills 6.20 m of 73.51 g/t Gold

[Westhaven Gold \(TSX.V: WHN\)](#)

Announced drill results from its drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Results included 6.20 m of 73.51 g/t Gold and 92.37 g/t Silver Within 12.00 m of 39.42 g/t Gold and 51.81 g/t Silver at the Franz Zone.



Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

<b>Westhaven Gold</b>	<b>TSX.v : WHN</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$55 m @ 42 cents</b>
<b>Location</b>	<b>British Columbia, Canada</b>

# Westhaven Drills 6.20 Metres of 73.51 g/t Gold and 92.37 g/t Silver Within 12.00 Metres of 39.42 g/t Gold and 51.81 g/t Silver at the Franz Zone; Shovelnose Gold Property

Vancouver, B.C. – January 17<sup>th</sup>, 2023 – **Westhaven Gold Corp. (TSX.V: WHN)** is pleased to announce drill results from its drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Shovelnose is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia.

Westhaven is reporting assays for 22 holes from its drill campaign at Shovelnose. An additional 10 holes are in the lab pending assays.

## **Gareth Thomas, President & CEO, comments:**

*"We have now drilled greater than 450 gram-metre gold intercepts on three separate zones at Shovelnose gold property.*

*"This latest intercept at Franz (473 gram-metres gold), is 1km northwest from the hole at the FMN zone where we drilled the highest gold-silver intercept ever on the property at 857 gram-metres gold, and 2.3km from the 1.1-million-ounce gold equivalent resource at South Zone.*

*"The recent Franz drilling is significant because the mineralization starts at surface, is easily accessible, and bonanza grade. Hole SN22-333 (12.00m of 39.42 g/t Au) was collared 50m from SN20-101 (7.78m of 14.84 g/t Au) which was the best hole drilled at Franz until now.*

*"Drilling at the Franz will resume shortly with the view of stepping out to the northwest to test for the extension of this high-grade intercept."*

## **Recent Highlights:**

- SN22-333 : Franz
  - (10.30 – 14.00m) **3.70 metres (m) of 39.27 g/t gold (Au) and 55.81 g/t silver (Ag)**

- (30.00 – 42.00m) **12.00m** of **39.42 g/t Au** and **51.81 g/t Ag**, including **6.20m** of **73.51 g/t Au** and **92.37 g/t Ag**.
- SN22-334 : Franz
  - (7.10 – 57.48m) **50.38m** of **1.09 g/t Au** and **6.37 g/t Ag**, including **1.42m** of **27.47 g/t Au** and **119.40 g/t Ag**.

These recent Franz drill results are significant because, in conjunction with previous drilling, they demonstrate the subsurface continuity of bonanza grade mineralization extending from immediately beneath the exposed bedrock outcrop to a depth of about 60m.

Next steps to establish a resource within this 165m long vein system, and to potentially facilitate the collection of a larger surface sample, would be additional shallow drilling, preliminary metallurgical test work and enhanced environmental baseline studies.

## **Peter Fischl, Exploration Manager, comments:**

*“Drilling continued through the Fall on Shovelnose, focusing on the FMN and Franz targets.*

*“A series of 50m spaced step-outs were completed on Vein Zone*

1, tracing the zone northwestward to the Franz-FMN cross-fault. The zone and flanking rhyolite dykes are displaced by about 170m to the southwest, where they outcrop as the Franz showing.

“Drilling continued to Franz to confirm and better define higher grade mineralization at surface, immediately west of the cross-fault. This outcropping of Vein Zone 1 at Franz likely represents the uplift of the Franz block by tens of metres on the west side of the Franz-FMN cross-fault.

“The control of higher grades along Vein Zone 1 may in part be due to the presence of syn-mineral cross-structures, some of which may have been reactivated as post-mineral cross-faults, such as the Franz-FMN cross-fault.

“The higher grades encountered at Franz immediately west of the Franz-FMN cross-fault may be related to the intersection of Vein Zone 1 and this cross-structure.

“Vein Zone 1 is being reassessed for such structures, for example in the southeastern part of FMN towards the Tower Target, in an area of looser spaced drilling (100m+) that may have missed such mineralization.”

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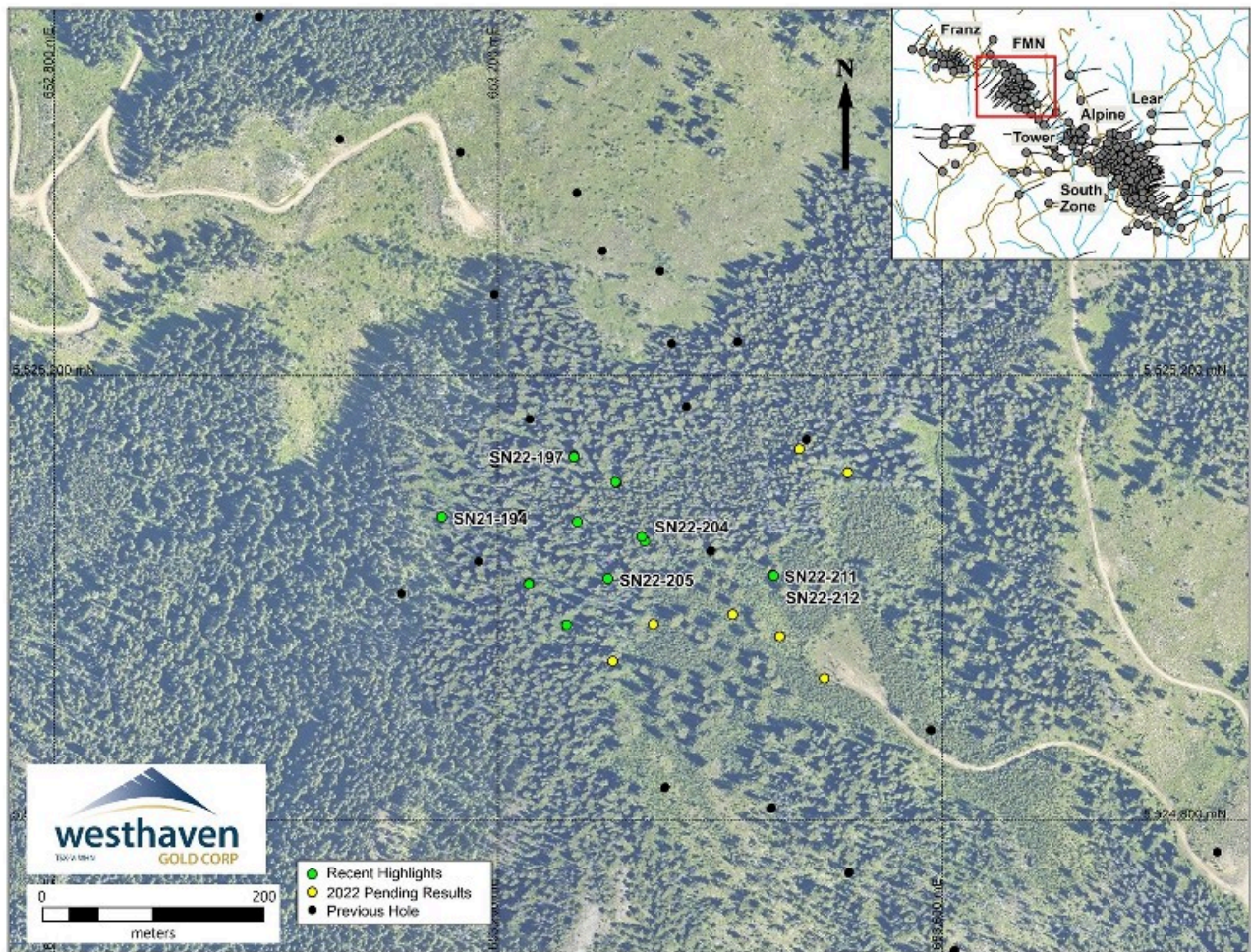
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## Westhaven Drills 5.66 M of 6.83 g/t Gold

**Westhaven Gold (TSX.V: WHN)** is pleased to announce initial drill results from its recently completed drill campaign at its 100% owned Skoonka Creek gold property.

Skoonka Creek is located within the prospective Spences Bridge Gold Belt (SBGB), a four-hour drive from Vancouver, and 12 km northeast of Lytton, BC.

Westhaven Gold	TSX.v : WHN
Stage	Exploration
Metals	Gold
Market cap	C\$55 m @ 42 cents
Location	British Columbia, Canada



Westhaven Gold drill plan map April 2022, Shovelnose Mountain, British Columbia

**Westhaven Drills 5.66 Metres  
of 6.83 g/t Gold and 1.90**

# Metres of 21.15 g/t Gold at the Skoonka Creek Gold Property.

**Westhaven Gold Corp. (TSX-V:WHN)** is pleased to announce initial drill results from its recently completed drill campaign at its 100% owned Skoonka Creek gold property.

Skoonka Creek is located within the prospective Spences Bridge Gold Belt (SBGB), a four-hour drive from Vancouver, and 12 km northeast of Lytton, BC.

[Click here to view full announcement](#)

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**Westhaven Agrees NSR With**

# Franco-Nevada

## Westhaven Gold Corp. (TSX.V: WHN)

Announced that it has entered into a financing arrangement with [Franco-Nevada Corporation \(TSX, NYSE: FNV\)](#), the leading gold-focused royalty and streaming company.

Westhaven has agreed to sell a 2% net smelter return royalty to Franco-Nevada for US\$6,000,000. The NSR applies to all of Westhaven's claims across the Spences Bridge Gold Belt, in B.C., Canada.

Westhaven Gold	TSX.v : WHN
Stage	Exploration
Metals	Gold
Market cap	C\$55 m @ 42 cents
Location	British Columbia, Canada





Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

## Westhaven Arranges Financing Package With Franco-Nevada Corporation

Vancouver, B.C. – September 14<sup>th</sup>, 2022 – **Westhaven Gold Corp.**

**(TSX.V: WHN)** (“Westhaven” or the “Company”) is pleased to announce that it has entered into a financing arrangement with Franco-Nevada Corporation (TSX, NYSE: FNV) (“Franco-Nevada”), the leading gold-focused royalty and streaming company.

Westhaven has agreed to sell a 2% net smelter return royalty (the “NSR”) to Franco-Nevada for US\$6,000,000 (the “NSR Transaction”).

The NSR applies to all of Westhaven’s claims across the Spences Bridge Gold Belt (the “SBGB”) in Southwestern British Columbia, Canada.

Westhaven has an option to buy-down 0.5% of the NSR for US\$3,000,000 for a period of 5 years from the closing of the transaction.

Westhaven has also agreed to sell to Franco-Nevada for US\$750,000 the Talisker Resources Ltd. net smelter return royalty (the “Talisker Royalty”) originally granted to Westhaven by Sable Resources Ltd. and referenced in Westhaven’s news release dated October 16<sup>th</sup>, 2018 (the “Talisker Royalty Transaction”). Link to news release: [Westhaven news release October 16th, 2018](#)

In addition, Franco-Nevada has agreed to subscribe for 2,500,000 shares of the Company at a price of CAD\$0.40 for gross proceeds of CAD\$1,000,000 (the “Private Placement”).

**Gareth Thomas, President & CEO,  
comments:**

*“We are very pleased to welcome Franco-Nevada as a shareholder and stakeholder in Westhaven and the Spences Bridge Gold Belt.*

*“Franco-Nevada’s investment is a major endorsement of Westhaven’s properties in Southwestern British Columbia. Westhaven’s exploration activities across its projects are now fully financed until 2024.”*

Westhaven has an ongoing drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Shovelnose is located within the SBGB and borders the Coquihalla Highway 30 km south of Merritt, British Columbia.

Westhaven benefits from the B.C. Mining Exploration Tax Credit (the “METC”) which is a permanent incentive to support investment in mining. The METC is a refundable B.C. income tax credit for eligible individuals and corporations conducting grassroots mineral exploration in B.C. and can be claimed on up to 30% of qualified mining exploration expenditures.

Westhaven can claim the full 30% METC as its properties fall within mountain pine beetle affected areas.

[To read the full news release, please click HERE](#)

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# Westhaven Announces \$3,000,000 Placement

Westhaven Gold Corp. (TSX.V: WHN)

Announced that it has arranged to issue, on a non-brokered private placement basis, up to 6,818,182 flow-through common shares of the Company at a price of \$0.44 per FT share for gross proceeds of up to \$3,000,000.

Westhaven Gold	TSX.v : WHN
Stage	Exploration
Metals	Gold
Market cap	C\$47 m @ 37 cents
Location	British Columbia, Canada





**(TSX.V: WHN)** is pleased to announce that it has arranged to issue, on a non-brokered private placement basis, up to 6,818,182 flow-through (FT) common shares of the Company at a price of \$0.44 per FT share for gross proceeds of up to \$3,000,000.

The gross proceeds from the Offering will be used to incur “Canadian exploration expenses” (within the meaning of the Income Tax Act (Canada)) related to Westhaven’s projects in British Columbia, Canada.

The Company will renounce these expenses to the purchasers with an effective date of no later than December 31, 2022.

Existing directors and officers of Westhaven may choose to participate in the private placement. Participation of insiders of the company in the private placement constitutes a related-party transaction as defined under Multilateral Instrument 61-101.

Because the Company’s shares trade only on the TSX Venture Exchange, the issuance of securities is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(b) of MI 61-101 and exempt from the minority approval requirements of Section 5.6 of MI 61-101 pursuant to Subsection 5.7(a) of MI 61-101.

The private placement is subject to TSX Venture Exchange approval. Westhaven may pay finders’ fees to eligible finders, as permitted by applicable securities laws and the rules of the TSX-V.

All securities issued in the Offering are subject to a four-month hold period, during which time the securities may not be traded.

**[To read the full news release, please click HERE](#)**



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# Westhaven Gold Updated Company Presentation

Westhaven Gold (TSX.V: WHN)

Published a new corporate presentation for a recent conference in New York.

The recent drill results at their Shovelnose Project in British Columbia have been included. [...]

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Stage	Exploration
Metals	Gold
Market cap	C\$48 m @ 38 cents
Location	British Columbia, Canada



Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

## Westhaven Gold Published a New Corporate Presentation

**Westhaven Gold (TSX.V: WHN)** published a new corporate presentation for a recent conference in New York.

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[To read the full news release, please click HERE](#)

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## **Mining Review Sunday Update 12th June 2022**

[City Investors Circle Mining Review 12th June 2022](#)

This week's news was dominated by news from down under, with Gold Road and Calidus Resources putting out significant announcements. News from our Canadian watchlist was thin on the ground, with only Westhaven Gold putting out a drilling news release. [...]





Global Mining Finance Conference Summer 2022 – Amid the splendour of the Armourers' Hall Chris Sangster of Ariana Resources presents to a packed house

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## City Investors Circle Mining Review 12th June 2022

This week's news was dominated by news from down under, with Gold Road and Calidus Resources putting out significant announcements. News from our Canadian watchlist was thin on the ground, with only Westhaven Gold putting out a drilling



news release.

A shorter review this week due to travelling, so no stats, we'll start again next week.

**Gold** traded pretty much sideways again, and the markets in general were dragged down by poor economic news and the news of yet more lockdowns in China for just a few new cases of covid.

Amiongst the stocks we follow, **Calidus Resources** generated two items of news, and their antipodean neighbour **Gold Road Resources** chipped in with encouraging news regarding their proposed friendly takeover of **DGO**.

**Westahaven Gold** were the only Canadian company with news, producing some really encuraging drill results from their Shovelnose Mountaoin property.

The week also saw the final London mininfg conference before the summer break, the **Global Mining Finance Conference**, held at the beautiful and historic Armourers' Hall, in Moorgate, City of London.

With recent London mining conferences being on the quiet side, and with a tube strike ending on the morning of the conference, audience number expectations were low, but the opening keynote speaker, Alasdair MAcleod of Goldmoney.com addressed a packed audience, with some delegates standing at the back.

The Global Mining Finance Conferences are traditional mining conferences with speakers addressing the audience, and the high delegate numbers suggest there is still an appetite for this traditional conference format. The networking sessions were particularly vibrant and engaged.

# News from companies on our watchlist this week

[Calidus Resources Publish an Updated Presentation](#)

[Gold Road Resources closing in on DGO Takeover Target](#)

[Can we Have a 'Curse of the PDAC' in June?](#)

[Global Mining Finance Conference Full and Standing](#)

[Westhaven Gold drills 14.96 meters of 5.69 g/t gold](#)

[Calidus Resources Spear Hill "significant lithium find"](#)

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## Disclosure

At the time of writing the author holds shares in *Calidus Resources and Gold Road Resources*, bought in the market at the prevailing price on the days of purchase.

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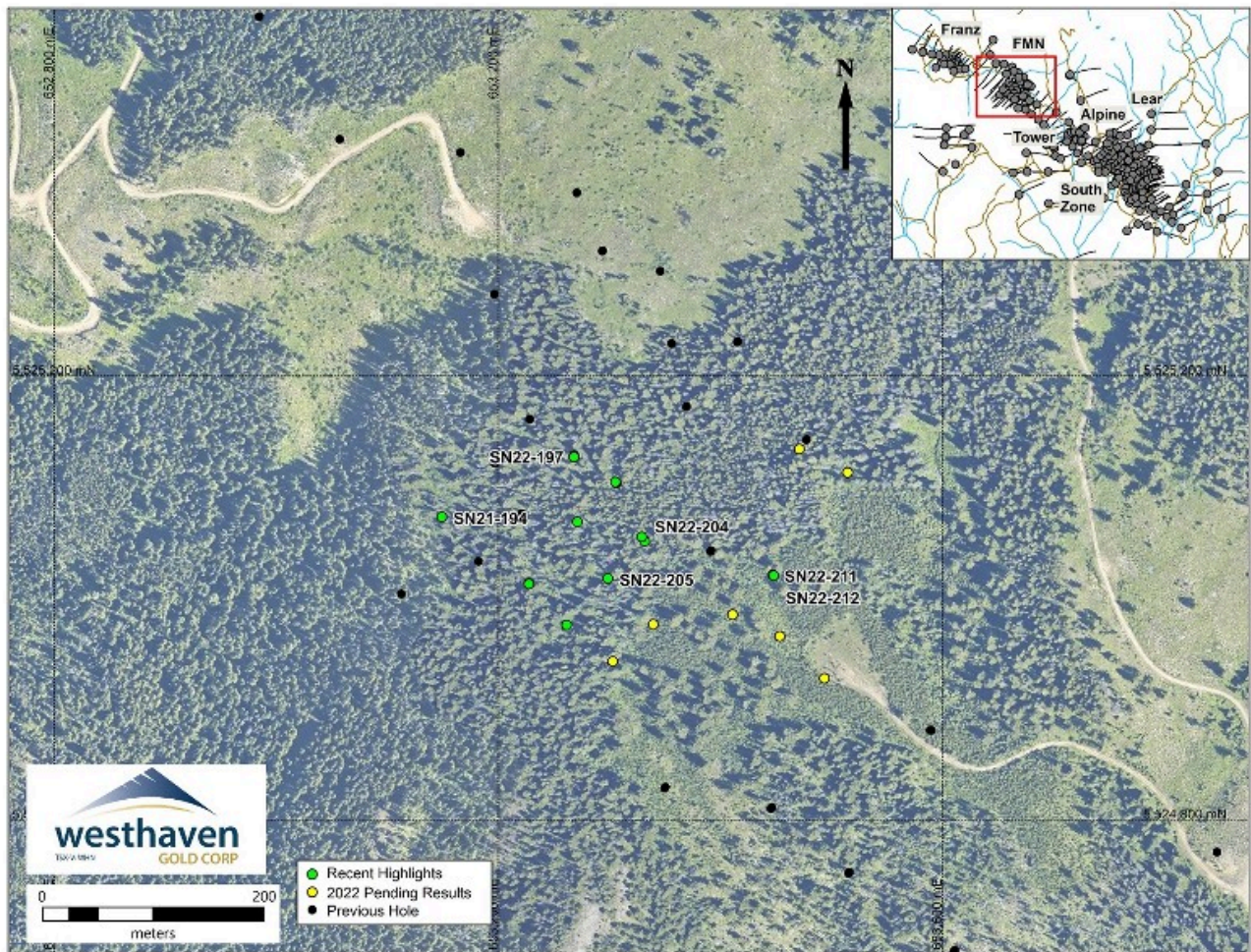
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## Westhaven Gold drills 14.96 meters of 5.69 g/t gold

[Westhaven Gold \(TSX.V: WHN\)](#)

Announce the drill results of his current drill campaign on its 100% owned by 17,623 hectares of Shovelnose Gold ownership.

Good drill intercepts included SN22-213 (38.22 meters 3.36 g/t gold and 11.48 g/t silver)



Westhaven Gold drill plan map April 2022, Shovelnose Mountain, British Columbia

**Westhaven drills 14.96 meters  
of 5.69 g/t gold and 343.57**



# **g/t silver, including 8.50 meters of 8.69 g/t gold and 478.59 g/t silver in the FMN zone, Shovelnose Gold Property**

VANCOUVER, British Columbia, June 06, 2022 (GLOBE NEWSWIRE) – **Westhaven Gold Corp. (TSX-V:WHN)** is pleased to announce the drill results of his current drill campaign on its 100% owned by 17,623 hectares of Shovelnose Gold ownership. Shovelnose is located in the future Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 kilometers south of Merritt, British Columbia.

## **Westhaven management comments**

*“Drilling continues to expand the high-quality FMN zone into the southern zone, which is approximately 2 kilometers to the southeast.*

*“Drill intercepts SN22-213 (38.22 meters 3.36 g/t gold and 11.48 g/t silver) and SN22-229 (14.96 m 5.69 g/t gold and 343.57 g/t silver) are respectively 40 meters and 80 meters along the strike of SN22-212 (23.03 meters of 37.24 g/t gold and 209.52 g/t silver announced in April 2022), that is 240*

*meters along the strike of SN21-161 (15.97m of 9.15 g/t gold and 27.43 g/t silver announced in May 2021).*

*“Gat SN22-229 is the highest silver intercepting hole (5,140 gram meter AG) that has been drilled on the site of Shovelnose so far.*

*“There are hundreds of meters of largely untested stroke length in the FMN zone, both towards the south zone and towards the Franz zone. In addition to hosting Bonanza degrees, the FMN zone benefits from minimal overload with mineralization from the rock surface.”*

**Gareth Thomas, President & CEO, Westhaven Gold**

Westhaven reports tests for 21 holes from its ongoing drilling campaign at Shovelnose.

## **Recent Drill Highlights:**

- SN22-229 (FMN: 281.97-296.93m)  
**14.96 meters (m) 5.69 g/t gold (Au) and 343.57 g/t silver (Ag),  
including 8.50 m 8.69 g/t Au and 478.59 g/t Ag.**
- SN22-213 (FMN: 42.78-81.00m)  
**38.22 m of 3.36 g/t Au and 11.48 g/t Ag,  
including 1.34 m of 65.22 g/t Au and 199.11 g/t Ag,  
including 0.64 m of 112.50 g/t Au and 333.00 g/t Ag.**
- SN22-214 (FMN: 11.72-34.00m)  
**22.28 m of 1.19 g/t Au and 3.85 Ag,  
including 6.09 m 2.71 g/t Au and 5.73 g/t Ag.**



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[To read the full news release, please click HERE](#)

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## **Disclosure**

At the time of writing the author does not hold shares in *Westhaven Gold*.

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## **Mining Review Sunday Update 17th April 2022**

**[Mining Review Sunday Update 17th April 2022](#)**

Another good week for gold and other precious metals as US interest rates are looking like having a .5% hike soon. Sadly the other reason is the continuing war in Ukraine.

Companies are releasing drill results from early campaigns, including Cabral Gold and Westhaven Gold. Minera Alamos continues its mine startup at Santana, Mexico.



Karora Resources – Mining at Higginsville, near Kalgoorlie, Western Australia.

## News from our watchlist companies last week

All positive news this week and drill results are coming in thick and fast, with **Cabral Gold** and **Westhaven Gold** reporting high grade results from their respective drill campaigns.

In brief;

[Uranium Energy Corp. New CEO Interview podcast](#)

[Stock Markets Closed for Good Friday Holiday in Europe and America](#)

[Westhaven Gold Drilled 23.03 M of 37.24 G/t Gold](#)

[Minera Alamos gave a Santana Mine Q1 Update](#)

[Cabral Gold Reported Good Results West of Machichie](#)

### General mining news

The new Chilean government of President Gabriel Boric is suing mines operated by BHP (ASX: BHP), Albemarle (NYSE: ALB) and Antofagasta (LON: ANT0), over alleged environmental damage caused in the northern Salar de Atacama salt flats, the world's driest place on earth, regarding overuse of water.

Despite assurances to the contrary, it seems that the new Chilean government is starting to show its true colours.

### Market Data (US\$)

### Precious Metals

Gold	1975	1.44%
Silver	25.32	2.18%
Palladium	2372	-2.19%
Platinum	995	1.63%
Rhodium	20250	0.00%

## Base Metals

Copper	4.66	-0.21%
Nickel	15.08	-0.79%
Zinc	2.03	5.18%
Tin	19.65	-2.19%

## Energy metals

Cobalt	36.99	-0.03%
Manganese	3.94	-0.51%
Lithium	71071	-4.10%
Uranium	64.5	2.71%

## Bulk commodities

Iron Ore	152.8	-3.11%
Coking Coal	510	34.21%
Magnesium	6004	-7.37%
Lumber	882	-7.15%

## Metal ETF's

GDX	40.86	5.66%
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GDXJ	51.03	5.39%
Sil	39.44	4.09%
SILJ	15.12	4.56%
GOEX	35.41	4.98%
GLD	184.04	1.42%
COPX	46.11	1.47%

## Miscellaneous

Au / Ag Ratio	77.02	-3.07%
10 yr T bond	2.83	4.43%
US index (DXY)	100.5	0.66%
HUI	330.95	2.61%
RJI (Rogers Index)	9.35	5.17%
RJA Agriculture	10.66	4.20%
RJN Energy	4.25	9.54%
RJZ Metals	12.99	1.01%

**The Mining Review Market Update is complete**

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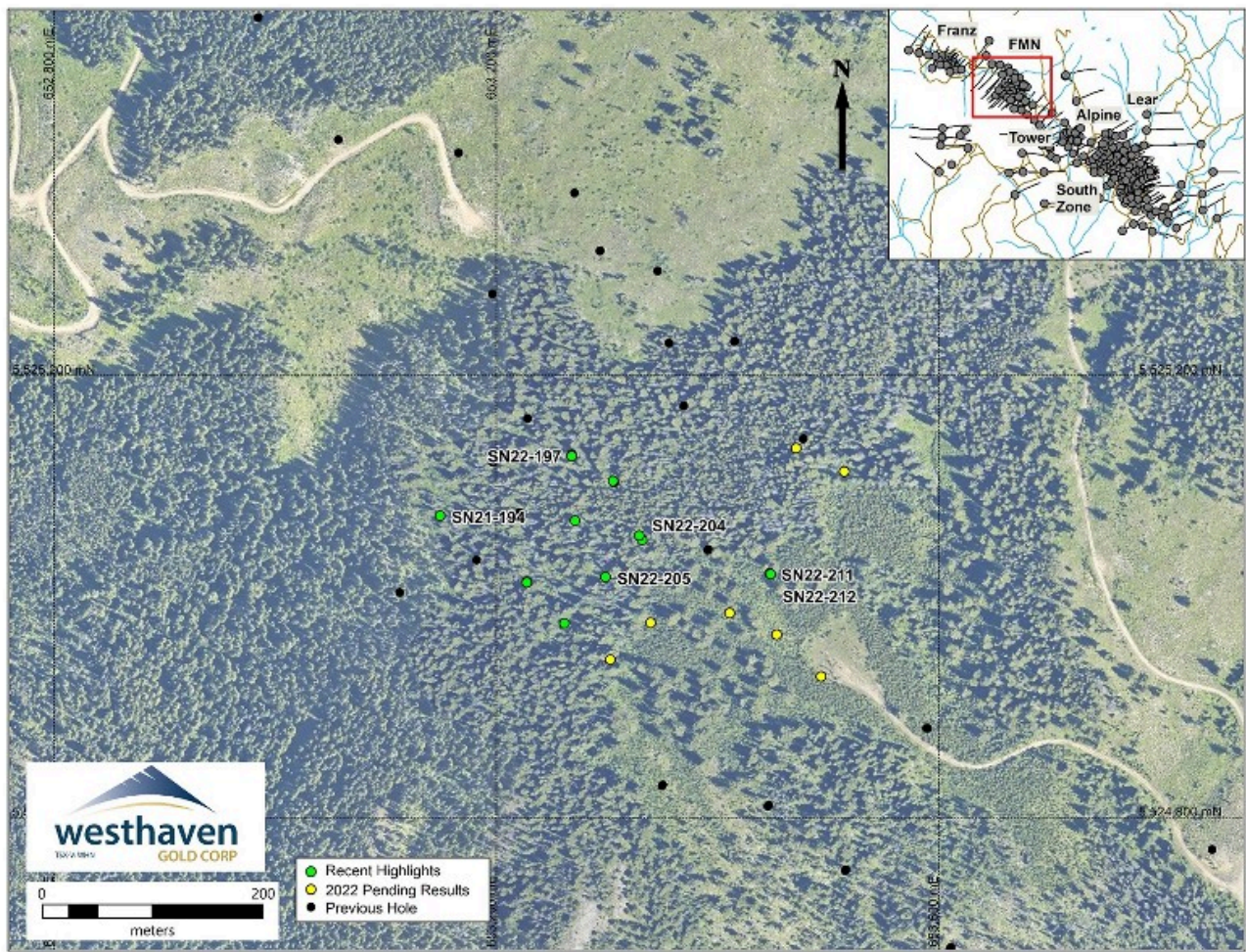
**Westhaven Gold Drills 23.03 M  
of 37.24 G/t Gold**

**Westhaven Gold Corp. (TSX.V: WHN)**

Announced drill results from its ongoing drill campaign at its Shovelnose gold property, located within the prospective Spences Bridge Gold Belt.

The glory hole was 23.03 Metres of 37.24 G/t Gold and 209.52 G/t Silver. [...]

Westhaven Gold	TSX.v : WHN
Stage	Exploration
Metals	Gold
Market cap	C\$86 m @ 68 cents
Location	British Columbia, Canada



Westhaven Gold drill plan map April 2022, Shovelnose Mountain, British Columbia.

**Westhaven Gold Drills 23.03  
Metres of 37.24 G/t Gold and  
209.52 G/t Silver, Including**

# 1.12 Metres of 294 G/t Gold and 2,110 G/t Silver at the FMN Zone, Shovelnose Gold Property

Vancouver, B.C. – April 6<sup>th</sup>, 2022 – **Westhaven Gold Corp.** (TSX.V: WHN) is pleased to announce drill results from its ongoing drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Shovelnose is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia.

## Westhaven Gold management comments

*“We are pleased to report the highest gold-silver intercept (857.64 gram-metres) ever drilled on the Shovelnose gold property, at the FMN Zone. Hole SN22-212 (23.03m of 37.24 g/t gold and 214.70 g/t silver) is over 2 kilometres from the heart of the South Zone resource.*

*“We now have multiple gold mineralized drill intercepts at the FMN zone over 500 metres of strike length that begin at bedrock surface in areas with minimal overburden. We believe the FMN zone has the potential to contribute significantly to the property wide precious metals inventory.*

*“It is not uncommon in enriched epithermal systems to discover multiple high-grade gold chutes and, given the strong nature of this system and low drill density in this area, we believe there is going to be more high-grade chutes discovered along this ~4-kilometre trend.*

*“In addition to the drill currently located at the FMN Zone, a second drill has been added at the Alpine Zone focused on following-up on Hole SNR21-55, which intersected 3.13 metres of 45.23 g/t gold and 195.64 g/t silver.*

*“Recent drilling at the Alpine Zone has encountered similar geology to what was encountered in SNR21-55, including intervals containing marcasite, adularia and ginguero.”*

**Gareth Thomas, President & CEO, Westhaven Gold**

**Westhaven is reporting assays for 22 holes from its ongoing drill campaign at Shovelnose.**

**Recent Drilling Highlights:**

- **SN22-212 (FMN: 93.94-116.97m)**  
23.03 metres (m) of 37.24 g/t gold (Au) and 209.52 g/t silver (Ag),



including 1.12m of 294.00 g/t Au and 2,110 g/t Ag, **(79.66-93.94)**

14.28m of 2.07 g/t Au and 7.38 g/t Ag,  
including 1.34m of 12.95 g/t Au and 34.40 g/t Ag.

**(140.00-163.76)**

23.76m of 1.45 g/t Au and 9.23 g/t Ag.

Please click the following link to the 2021 & 2022 drill database tables of assay results:

2021 & 2022 drill database, [please click HERE](#)

For brevity, this summary has been abridged, to read the full news release, please click [HERE](#)

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## **Westhaven Gold Initial Mineral Resource Estimate**

### **Westhaven Gold Corp. (TSX.V: WHN)**

Announced the results from its Mineral Resource Estimate at its 100% owned 17,623-hectare Shovelnose Gold Property.

The Shovelnose Gold Property is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 km south of the City of Merritt, British Columbia.

[...]

<b>Westhaven Gold</b>	<b>TSX.v : WHN</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$59 m @ 47 cents</b>
<b>Location</b>	<b>British Columbia, Canada</b>



Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

# Westhaven Gold Completes Initial Mineral Resource Estimate Of 841,000 Indicated Ounces at 2.47 G/T Gold Equivalent And 277,000 Inferred Ounces at 0.94 G/T Gold Equivalent On The Shovelnose Gold Property

Vancouver, B.C. – January 10<sup>th</sup>, 2022 – **Westhaven Gold Corp. (TSX.V: WHN)** is pleased to announce the results from its Mineral Resource Estimate (MRE) at its 100% owned 17,623-hectare Shovelnose Gold Property. The Shovelnose Gold Property is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 km south of the City of Merritt, British Columbia (Canada).

The initial open-pit constrained MRE reported below (Table 1) is of the South Zone, and was completed by P&E Mining Consultants Inc., based on a total of 145 surface drill holes (56,491 m), 25,920 drill core analyses, 3,302 bulk density measurements, and preliminary metallurgical testwork.

## Shovelnose South Zone MRE Highlights:

- 791,000 ounces of gold and 3,894,000 ounces of silver Indicated.
- 263,000 ounces of gold and 1,023,000 ounces of silver Inferred.
- 75% of the MRE in the higher confidence Indicated classification: 10.60 million tonnes at 2.47 g/t for 841,000 gold equivalent (Au Eq) ounces.
- Average Au Eq grade of Indicated MRE is 7 times higher than the cut-off grade, demonstrating excellent potential for future economic extraction (Table 2).
- Indicated mineralization is largely associated with the individual vein zones, whereas the Inferred is associated with the broader Veinlet Domain (please see Figure 1).
- This MRE is based on potential open-pit extraction – an MRE based on potential underground mining is in preparation and will be reported in the coming months.
- South Zone is just one of the many known mineralized zones on the Shovelnose Gold Property.
- Shovelnose is situated off a major highway, near grid power, rail, large producing mines, and within easy commuting distance from the City of Merritt.

### **Westhaven Gold management comments**

*“This is the first Mineral Resource Estimate on the Shovelnose Gold Property, and we are pleased to report a starting inventory of over a million ounces of gold from the*

*first of multiple mineralized zones.*

*“It is important to highlight that 75% of this Mineral Resource is in the Indicated classification and grades 2.47 g/t Au Eq.*

*“Our technical team sees significant Mineral Resource expansion potential along this key trend. The 2022 expansion and exploration drill program will begin shortly, focusing on the FMN Zone, where high-grade gold mineralization (15.97 metres of 9.15 g/t Au) was intersected in drilling last year.*

*“Targeting new discoveries on undrilled exploration targets within this large, underexplored property will also remain a key focus going forward.”*

**Westhaven CEO and President, Gareth Thomas**

**For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)**

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## **Mining Review Sunday Update 28th November 2021**

**[Mining Review Sunday Update 28th November 2021](#)**

This week has been a game of two halves for gold, starting with the weakness created by the confirmation that Biden has renewed Jerome Powell's chair of the FED, and then the news of the new covid variant sent investors back into gold as a safe haven.



Orla Mining project panoramic view and location map – Zacatecas State, Mexico

## City Investors Circle – Mining Review Sunday Update 28th November 2021

This week has been a game of two halves for gold, starting with the weakness created by the confirmation that Biden has renewed Jerome Powell's chairmanship of the FED, and then the news of the new covid variant sent investors back into gold as a safe haven.

**Coking Coal** is having a poor time after the recent high, sending **Colonial Coal** back down a tad as a result. Colonial has had a strong run so there was bound to be some profit

taking, but the price remains strong.

The new covid variant is causing a panic, and it remains to be seen whether it kills the rise in base metal prices. Gold initially rose after the variant news came out, but fell back later in the day.

The takeover of **Kirkland Lake** by **Agnico Eagle** was completed.

## Stocks on our watchlist in the news this week

[Bardoc Gold Confirms Zoroastrian Extension at depth](#)

[Lithium Power International AGM Presentation](#)

[Newcore Gold Nyam Drilling Finds High Grade Gold at Enchi, Ghana](#)

[Westhaven Gold Halts Drilling at Shovelnose due to flooding](#)

[American Creek Reprices Stock Options Lower](#)

[Los Cerros Ceibal is a major gold porphyry discovery](#)

## Market Data

(All figures are in US\$)

Gold	1792	-3%
Silver	23.09	-6%

Palladium	1751	-17%
Platinum	954	-12%
Rhodium	13700	+2%

A poor week all round, with **gold** and **silver** suffering due to Jerome Powell's retention of his chairmanship of the FED, and the rest of the PGM's because of lower car production due to the world shortage of semi-conductors.

Copper	4.51	+2%
Nickel	9.56	+6%
Zinc	1.56	+4%
Tin	18.6	+5%

Base metals enjoyed a positive week, and **tin** and **nickel** continued their strong rise during the last year.

Cobalt	28.39	+6%
Manganese	3.52	+3%
Lithium	29023	+3%
Uranium	48.05	+2%

The energy metals finally stirred into life after a brief hiatus. **Cobalt** outshone the rest, and **lithium** continues to rise on tight supply rumours.

Iron Ore	103.9	+21%
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Coking Coal	287	-8%
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After a few torrid weeks where its price has more than halved, iron ore finally rose back over the \$100 mark. Coking coal continues its retreat from the highs, despite continued commentary suggesting shortages in China.

**The City Investors Circle Mining Review Weekly Market Updated is concluded.**

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## **Westhaven Gold Halts Drilling at Shovelnose**

**Westhaven Gold (TSX.V: WHN)**

Severe flooding has occurred in British Columbia, which effected the town of Merritt very badly.

Westhaven's Shovelnose property is located close to Merritt, and management have wisely temporarily suspended drilling operations to ensure the safety of staff.



<b>Westhaven Gold</b>	<b>TSX.v : WHN</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$61 m @ 48 cents</b>
<b>Location</b>	<b>British Columbia, Canada</b>



Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

# Westhaven Gold Temporarily Halts Drilling On Shovelnose

Vancouver, B.C. – November 22<sup>nd</sup>, 2021 – **Westhaven Gold Corp. (TSX-V:WHN)** announces that drilling has been temporarily halted on its Shovelnose gold property due to the flooding situation in Merritt, B.C.

*“Our thoughts are with the city of Merritt and the surrounding communities that have suffered devastating and unimaginable losses.*

*“As always, the safety and wellness of our staff, contractors and the local community is paramount. We are monitoring the situation closely and will resume operations when deemed safe.”*

***Gareth Thomas, President & CEO of Westhaven Gold***

On behalf of the Board of Directors  
**WESTHAVEN GOLD CORP.**

*“Gareth Thomas”*

[To read the full news release, please click HERE](#)

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# Westhaven Gold drill 85.45 m Of 1.09 g/t Gold

Westhaven Gold Corp. (TSX.V: WHN)

Announced drill results from its ongoing, fully-financed drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Highlights included 85.45 Metres Of 1.09 g/t Gold And 2.43 g/t Silver.

Westhaven Gold	TSX.v : WHN
Stage	Exploration
Metals	Gold
Market cap	C\$55 m @ 44 cents
Location	British Columbia, Canada



Westhaven Gold – Shovelnose Mountain vista, near Merritt, B.C.

**Westhaven Drills 85.45 Metres  
Of 1.09 g/t Gold And 2.43 g/t  
Silver, Including 3.14 Metres  
Of 10.80 g/t Gold And 24.80**



# g/t Silver At Shovelnose

**Vancouver, B.C. – October 18<sup>th</sup>, 2021 – Westhaven Gold Corp. (TSX.V: WHN)** is pleased to announce drill results from its ongoing, fully-financed drill campaign at its 100% owned 17,623-hectare Shovelnose gold property.

Shovelnose is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia.

Westhaven is reporting assays for 10 holes from its ongoing drill campaign at Shovelnose. Westhaven has completed 34,991 metres of diamond drilling to date in 2021. An additional 18 holes are pending assays.

## Recent Drilling Highlights:

- **SNR21-35**(South Zone: 42.00-127.45m)  
85.45 metres (m) of 1.09 g/t gold (Au) and 2.43 g/t silver (Ag),  
including 10.00m of 3.42 g/t Au and 3.97 g/t Ag,  
including 2.00m of 13.55 g/t Au and 3.98 g/t Ag,  
and 3.14m of 10.80 g/t Au and 24.80 g/t Ag.
- **SNR21-37**(South Zone: 73.00-90.00m)  
17.00m of 1.21 g/t Au and 2.50 g/t Ag,  
including 2.00m of 6.77 g/t Au and 7.57 g/t Ag.
- **SNR21-34**(South Zone: 103.08-149.00m)  
45.92m of 0.58 g/t Au and 1.84 g/t Ag,  
including 15.00m of 1.26 g/t Au and 2.91 g/t Ag.  
Please click the following link to the 2021 drill



database table of assay results:

[Maps can be viewed HERE](#)

## Westhaven Gold management comments

*"These drill results at the South Zone once again confirm that we are dealing with a robust gold-silver system that continues to expand with drilling."*

*"The South Zone resource drilling is complete and drilling is now focused on recently identified exploration targets."*

## Gareth Thomas, President & CEO of Westhaven Gold

*"Recent drilling continues to intersect mineralization between vein zones at the South Zone. Hole SNR21-35 intersected a shallow intercept of significant gold in a sparsely veined interval of rhyolite tuff situated between Vein Zones 1 and 2."*

*"The presence of such mineralization adds to the potential for a near-surface bulk-tonnage resource at South Zone. Renewed drilling along strike to the northwest at the FMN target is testing for similar near-surface vein-hosted mineralization."*

**Peter Fischl, Exploration Manager, Westhaven Gold**

### **Drilling Update:**

Two drills are currently conducting exploration drilling at the FMN Zone and CSAMT (Controlled-source Audio-frequency

Magnetotellurics) targets. The FMN Zone is initially being drilled along a series of sections spaced 50 m apart over a strike length of 250m as a follow-up to holes SN20-158, SN21-161 (15.97m of 9.15 g/t Au and 27.43 g/t Ag) and SN21-167. Drilling will be expanded eastward towards holes SN20-139 (5.50m of 4.58 g/t Au and 267.35 g/t Ag) and SN20-145 to test for the continuity of mineralization over strike-lengths similar to that seen at South Zone.

[To read the full news release, please click HERE](#)

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