

Mining Review 15th January 2023

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Calidus Resources Warrawoona mine

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The big news this week is the rise in the **copper** and **gold** prices, 8.16% and 2.89% respectively. **Zinc** and **tin** also rose strongly as market sentiment improved as China announced government support for the housing sector.

And it's just been announced that the Chinese government have bought 100 tons of **gold** recently, or 320,000 ounces, worth \$608 million.

In other news the government of **Panama** and **First Quantum minerals** are still at loggerheads over the deal to allow the continuation of copper mining at El Cobre, see [here](#), and [here](#).

I still think it'll end in a score draw, neither side can afford to lose financially, so a compromise will eventually be reached, in my opinion.

Companies on our watchlist in the news last week

Calidus Resources, **Gold Road Resources**, **Karora Resources**, and **Westhaven Gold** all reported positive news this week.

Calidus Resources confirmed commercial production for their Warrawoona Gold Mine in Western Australia.

Gold Road confirmed that they would finish the year according to production guidance.

Karora Resources announced record annual gold production for

their mine in WA, and seem firmly back on track after their wobble as covid ravaged their workforce after WA unlocked.

Westhaven drilled an excellent 5.66m of 6.83 gpt Au, at their project near Merritt, B.C.

Full details can be found by clicking the links below:

Karora Resources Announced Record Annual Gold Production

Gold Road Resources Confirmed Production Guidance

Westhaven Drilled 5.66 M of 6.83 g/t Gold

Calidus Resources Declared Commercial Production at Warrawoona

UEC to Supply US Department of Energy

Neometals' Primobius JV Stelco Update

Mining Review 8th January 2023

Read more news [here](#)

Market Data

Weekly Price Changes

(US\$ unless otherwise stated)

Metal prices

Gold price in UK £	1570	1.75%
Gold	1920	2.89%
Silver	24.28	1.85%
Palladium	1797	4.90%
Platinum	1073	-1.29%
Rhodium	12200	-0.33%
Copper	4.11	7.59%
Nickel	12.01	-7.97%
Zinc	1.46	5.80%
Tin	12.46	9.39%
Cobalt	21.92	-2.88%
Manganese	3.59	7.16%
Lithium	66540	-0.23%
Uranium	50.35	3.18%
Iron Ore	121.3	4.03%
Coking Coal	298	-2.30%
Thermal coal	334	-9.97%
Magnesium	3454	2.92%

Metal ETF Prices

GDX	32.665	3.50%
GDXJ	40.4	2.33%
Sil	31.24	3.03%
SILJ	11.71	3.08%

GOEX (PCX)	28.26	2.54%
GLD	178.76	2.91%
COPX	41.07	7.06%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

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These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in *Calidus Resources*, *Gold Road Resources*, and *Karora Resources*, all mentioned above.

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Mining Review Sunday Update 10th July 2022

Mining Review Sunday Update 10th July

This was the week when the new Chilean government showed their true colours as they disallowed the RI02 EIA, despite it being recommended at the local level.

Companies commented on included; American Creek, Calidus Resources, Cornish Metals, Gold Road Resources, and Westhaven Gold. [...]



Calidus Resources – Klondyke Prospect panoramic view

Mining Review Sunday Update 22nd July

This was the week when the new Chilean government showed their true colours as they disallowed the RI02 EIA, despite it being recommended at the local level. This caused the RI02 share price to crash by around half in short order.

The Chilean government and its agencies are sending a really negative signal here, one can only hope that those responsible come to their senses in time to rescue the damage caused by their inexplicable decision.

RI02 bent over backwards to comply with the required standards, and that led to their undoing as they went the extra mile and mounted cameras outside the required area and those cameras caught wildlife activity, thus shooting themselves in the foot, as that has led to their EIA being suspended,

Companies commented on included; American Creek, Calidus Resources, Cornish Metals, Gold Road Resources, and Westhaven

Gold.

Watchlist companies in the news last week

[Westhaven Gold Updated their Company Presentation](#)

[Neometals proved their Vanadium Recovery Low Cost Potential](#)

[Gold Road Resources Hit Record Gold Production and Sales](#)

[Lithium Power International Acquired new Ground](#)

[Calidus Resources Warrawoona Mine at a Steady State](#)

[Cornish Metals Reported Drilling from the Trenares Target](#)

[American Creek Resources Mourns the sad loss of Walter Storm](#)

Market Data (US\$)

Week on week price changes

Precious metals

Gold	1743	-3.60%
Silver	19.29	-2.87%
Palladium	2113	+7.81%
Platinum	891	+0.11%
Rhodium	12850	+2.39%

Base metals

Copper	3.55	-5.08%
Nickel	9.99	-4.68%
Zinc	1.43	-2.72%
Tin	11.62	-5.30%

Energy metals

Cobalt	27.1	-14.35%
Manganese	3.6	-7.22%
Lithium	67917	-0.03%
Uranium	49.25	-3.15%

Bulk commodities

Iron Ore	111.1	-3.81%
Coking Coal	276	-10.39%
Thermal coal	397	+8.17%
Magnesium	3868	-1.05%
Lumber	659	+0.30%

Metal ETF's

GDX	27.06	-3.91%
GDXJ	31.21	-5.57%
Sil	24.86	-6.22%
SILJ	9.16	-5.76%
GOEX (PCX)	21.84	-5.37%
GLD	162.3	-3.58%
COPX	29.45	-1.14%

Miscellaneous

Au / Ag Ratio	90.61	+2.34%
10 yr Treasury bond (TNX)	3.084	+6.57%
US index (DXY)	106.9	+1.69%
HUI	216.78	-4.54%
RJI (Rogers Index)	8.36	-1.53%
RJA Agriculture	9.29	+1.98%
RJN Energy	4.26	-3.62%
RJZ Metals	10.05	-1.57%

The Mining Review Sunday Update 22nd July is complete

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