Pacgold's Imminent Gold Production from The White Dam Project

Pacgold (ASX: PGO)

Announced that gold production and initial cash flow is imminent with cyanide irrigation now underway along the western wall of the heap leach pad at the recently acquired White Dam Gold Project, located in South Australia, approximately 80km west of
Broken Hill.



Aerial view of the White Dam Project –

Courtesy of Pacgold Ltd.

	Pacgold	**ASX : PGO**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$38.7m @A$ 9.1**
	Location	**Queensland, Australia**
	Website	**www.pacgold.com.au/**

Pacgold Imminent Gold Production from The White Dam Project – Up to 250kt of ore to be under irrigation by mid-January

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce that gold production and initial cash flow

is imminent with cyanide irrigation now underway along the western wall of the heap leach pad at the recently acquired White Dam Gold Project (‘the Project’), located in South Australia, approximately 80km west of
Broken Hill.

HIGHLIGHTS

 HEAP LEACH IRRIGATION UNDERWAY – Cyanide irrigation is now underway along the western wall of the heap leach pad at the White Dam Gold Project in South Australia.

 NEAR TERM GOLD PRODUCTION AND CASH FLOW – Up to 250,000T of original run of mine (ROM) ore on the first lift of the existing heap leach dump has now been turned over and aerated and will be fully under irrigation by mid-January 2026, paving the way for near term gold production and initial cash flow.

 EXPLORATION TEAM AND DRILL CREWS MOBILISING- The full exploration team is now mobilising back to site with development drilling at Vertigo, Hannaford and White Dam North set to recommence within the next week.

Approximately 250,000 tonnes of original run of mine (ROM) ore on the first lift of the existing heap leach dump has been turned over and will be irrigated by mid-January 2026.

heap leach irrigation will utilise the recently relined and approved Pregnant Leach Solution (PLS) pond and existing fully operational processing infrastructure
on site.

The excavator will remain onsite for the coming months and continue to focus on aeration of areas of the pad which have received less irrigation to date.

The initial leaching timeframe is expected to be approximately 5-6 weeks with ore’ to be processed and sold as soon as possible providing initial cash flow from the operation and

funding for additional development and exploration activities throughout the company’s portfolio.

Results are expected to provide confidence in future recovery rates of gold remaining in pad.

Pacgold’s Managing Director, Matthew Boyes, commented:

“Commencing heap leach irrigation at White Dam is a major milestone for the Company and marks the transition from project acquisition to gold production.

“We are all very keen to see how this first batch of material reacts to aeration and being turned over.

“This exercise should be viewed as a large-scale metallurgical test work programme, results of which we anticipate will demonstrate the potential to extract significant value from the 7.5 million tonnes of existing ROM ore on the leach pad over the coming months.

“With cyanide irrigation now underway and up to 250,000 tonnes of ROM ore expected to be under leach by mid-January, we are on track for imminent gold production and the generation of initial cash flow.

“This is a significant low cost and low-risk step in

unlocking near-term value from White Dam and strengthening the Company's financial position in the current high gold price environment."

To read the full news release, please click HERE

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To view the latest share price and chart, please click HERE

To View Pacgold's historical news, please click here

The Spot gold price can be found HERE

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City Investors Circle is based in the financial district in the City of London

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Disclosure

At the time of writing the author holds shares in Pacgold

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Pacgold launches restart of White Dam Gold Mine

Pacgold (ASX: PGO)

Announced it has started initial capital works to restart the heap leach operation and drilling of existing resource areas and near mine targets at the recently acquired White Dam Gold Operation located in South Australia.



	Pacgold	**ASX : PGO**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$18.3 m @A$ 6.5c**
	Location	**Queensland, Australia**
	Website	**www.pacgold.com.au/**

Pacgold launches restart of White Dam Gold Mine

Recommissioning of White Dam underway targeting Q1 2026 production

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce it has started initial capital works to restart the heap leach operation and drilling of existing resource areas and near mine targets at the recently acquired White Dam Gold Operation ('Project') located in South Australia.

Final handover is scheduled for the 21st November, 2025 subject to shareholder approval for the issue of the Consideration Shares at the upcoming AGM.

HIGHLIGHTS

 PLANT INVESTMENT COMMENCED – Re-lining of the leaching solution ponds will begin immediately and is expected to take 2 months to complete. The leach circuit will be operational once the first pond is completed in late November, with cyanide irrigation of the pad scheduled to begin as soon as completed.

Maintenance has been initiated at site, with the plant expected to be in fully operational condition by end of November. Initial capital expenditure is expected to be modest at approximately $AUD 600k.

 SCHEDULE– Company has commenced a full restart schedule covering key areas
including:
o Minor plant refurbishment
o Pond Re-lining
o Re-crushing and irrigation of final lift
o Drilling and update resource models, pit designs and cashflow models
o Submission of updated mine plans, PEPR's and applications for mining permits to
incorporate White Dam north resource into mine plan.

 PHASE 1 STAGED RESTART TARGETING CASHFLOW – Phase 1 of White Dam Gold Mine restart is underway with consignment of crushing equipment and re-crushing of the final pad lift scheduled to commence in Q1 2026.

Full irrigation of re-crushed ore set to commence soon after initial 100,000T parcel is crushed and stacked. Turnover of existing material on the western edge of pad is earmarked for the first pass leaching once cyanide irrigation is restarted in late November.

 PHASE 2 DRILLING & RESOURCE EXPANSION – Phase 2 of restart includes infill and expansion drilling commencing in November, targeting 25,000m of RC into existing resource areas and near mine targets followed by an updated resource model and new mining studies and cashflow forecasts.

Pacgold's Managing Director, Matthew Boyes, commented:

"With minimal capital expenditure required to leverage existing permits and infrastructure, we are rapidly restarting operations, through early key contractor engagement and with re-lining of the solution ponds to begin imminently.

"All reagents required for restart of pad irrigation have been purchased and we anticipate the first pregnant solutions to start flowing from the lead pad to the plant by mid-December.

"The mine has an outstanding group of motivated staff onsite excited to see this asset back in full production with the shift from greenfield explorer to producer expected to generate real value for our shareholders in the current gold price environment."

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Pacgold Raises Funds to Acquire The White Dam Gold Mine

Pacgold (ASX: PGO)

Has successfully raised A$13 million to complete the acquisition of the White Dam Gold project.

Funds raised from the Placement will be applied towards the acquisition of the White Dam Gold Project, refurbishment and restart of existing plant and infrastructure at White Dam, exploration and drill outs on the existing delineated resources.



Pacgold Alice River drilling – Courtesy of Pacgold Ltd.

	Pacgold	**ASX : PGO**
	Stage	**Exploration, Development**
	Metals	**Gold**
	Market cap	**A$21 m @A$ 9c**
	Location	**Queensland, Australia**
	Website	**www.pacgold.com.au/**

Pacgold Confirms The Successful $13 million Placement for

White Dam Gold Operation

HIGHLIGHTS

• Firm commitments received for a $13.0 million Placement
• Strong support from new and existing institutional and sophisticated
investors
• Funds raised will be used to acquire and restart the White Dam Gold Project and to advance exploration at the Company's North Queensland Projects

Pacgold Limited (ASX: PGO) (Pacgold or the Company) is pleased to announce it has received firm commitments for a $13.0 million two-tranche placement (Placement)
via the issue of 173.3 million new fully paid ordinary shares in the Company (New Shares).

Funds raised from the Placement will be applied towards the acquisition of the White Dam Gold Project, refurbishment and restart of existing plant and infrastructure at White Dam, exploration and drill outs on the existing delineated resources, study work and exploration at the Company's North Queensland Gold-Antimony Projects.

A new investor presentation of the White Dam Project can be viewed HERE

Pacgold’s Managing Director, Matthew Boyes, commented:

“The support from existing and new shareholders for the Placement is a clear demonstration of support for this transformational acquisition of the White Dam Gold Operation in South Australia.

“This strategic acquisition marks a pivotal step in Pacgold’s evolution of its project portfolio, and a pathway to near-term gold production and cash flow generation.

“The White Dam Gold Project, with its established infrastructure, existing JORC Resource and remaining gold in the heap leach, provides an exceptional opportunity to rapidly restart operations with minimal capital outlay against the highly attractive gold pricing environment.

“This acquisition not only delivers immediate production capacity but also adds substantial exploration upside across a large, prospective tenement package.

“Combined with our advancing North Queensland gold-antimony projects, this positions Pacgold with a powerful blend of production, growth and discovery potential – setting the stage for an exciting new phase of value creation for our shareholders.”

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