

Pacgold Reports High-Grade Gold in White Dam Drilling Results

Pacgold (ASX: PGO)

Announced positive high-grade gold results of the drilling programme designed to expand and upgrade the JORC 2012 Mineral Resource Estimate published in 2020 on the Company's 100% owned White Dam Gold Project, 80km east of Broken Hill in South Australia.



White Dam project photos – Courtesy of Pacgold Ltd.

	Pacgold	ASX : PGO
	Stage	Exploration
	Metals	Gold
	Market cap	A\$63m @A\$ 0.15
	Location	Queensland, Australia
	Website	www.pacgold.com.au

Pacgold Reports High-Grade Gold in Initial White Dam Resource Drilling Results

Resource drilling continuing to May and second rig on site for Heap Leach testwork

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce the initial results of the drilling programme designed to expand and upgrade the JORC 2012 Mineral

Resource Estimate (MRE) published in 2020 on the Company's 100% owned White Dam Gold Project ('the Project'), 80km east of Broken Hill in South Australia's Olary Province.

HIGHLIGHTS

□ WHITE DAM RESOURCE DRILLING PROGRAMME RAPIDLY ADVANCING – Reverse Circulation (RC) drilling to upgrade the Vertigo Mineral Resource Estimate (MRE) is 85% complete with 123 holes for 8,003m completed.

The drilling rig will then move to the Hannaford Pit, followed by White Dam North and Rolling Prospects.

□ INITIAL ASSAY RESULTS CONFIRM HIGH GRADE GOLD AND STRONG CONFORMITY WITH MRE BLOCK MODEL – *Infill RC drilling has been undertaken over a strike length of 500m at Vertigo to infill and upgrade the shallow gold mineralisation, with results strongly underpinning an anticipated MRE upgrade, including:*

VRC001: 15m @ 1.6g/t Au and 0.48% Cu from 56m

incl. 1m @ 4.4g/t Au and 1.2% Cu from 60m

and 4m@ 2.9g/t Au and 0.79% Cu from 62m

□ SECOND RIG ON SITE TO UNDERTAKE DRILLING FOR METALLURGICAL TESTWORK ON HEAP LEACH PAD – A Sonic rig is now onsite and will begin work on drilling out the existing Heap Leach pad for metallurgical testwork and grade estimation on the remaining ore.

Pacgold's Managing Director, Matthew Boyes, commented:

"Our exploration and development teams are rapidly advancing with resource drill-outs. Concurrently, we are looking to firm up potential shallow, low-cost, and easily accessible

ore.

“By bringing this ore forward in our mine optimisation and schedules, we can help reduce early working capital requirements while we strip back the main pits at Vertigo and Hannaford to access these primary orebodies.

“Once each pit has been drilled to our satisfaction, new resource models and pit optimisation studies will be completed.

“The Company is targeting early Q3 2026 to finalise this work. Subsequently, we can move forward with our permit submissions to mine the White Dam North resource and expand the footprint of the existing Hannaford and Vertigo pit operations.

“2026 has commenced with the team successfully meeting all our goals. With the pad now under irrigation and the re-crush of the final lift set to begin this quarter, we are consistently hitting all our operational milestones.

“We look forward to achieving our first production as we continue the rapid transition from explorer to producer.”

[To read the full news release,
please click HERE](#)

++++++

[To view the latest share price and chart, please click HERE](#)

[To View Pacgold's historical news, please click here](#)

[The Spot gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting

companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

**This website is not sponsored, we
are truly independent, and will
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness
and informational purposes only,
and are not recommendations in any
form. Always consult an investment
professional.***

Disclosure

At the time of writing the author holds shares in Pacgold

To read our full terms and conditions, please click [HERE](#)