Colonial Coal MD & A for Year End July 2022

Colonial Coal (TSX.V: CAD)

Published their Year end financial results for July 2022.

The company remains in good financial health, as they await corporate activity for their quality coking coal at their two projects located in British Columbia, Canada.

FLATBED PROPERTY: GORDON CREEK DEPOSIT AREA

INITIAL DRILLING – SUMMER / AUTUMN 2017

Location: Proximal to supportive infrastructure such as existing Rail Line, Power, Provincial Highway, Tumbler Ridge townsite and to Currently and Recently Producing Coal Mines (with Rail Loadouts and Wash Plants) plus several other very Advanced, Permitted, Coal Projects

Target Type: Underground Mineable

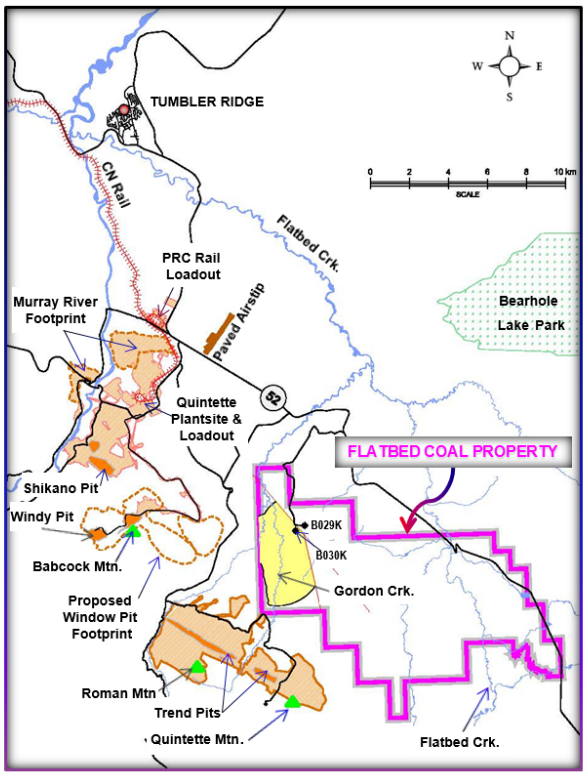
Coal Seams: Gates Formation (the same as all past and current producers in the Tumbler Ridge area)

No. of Seams: 8 (in descending order, Seams B, D, E, F1, F2, G, J, and K)

NI 43-101 Compliant Resources:
298 Million Tonnes of Inferred Resources

Coal Quality:

- Premium, Hard Coking Coal – Seams B to G
- Semi Soft Coking Coal – Seams J and K
- Capable of producing low ash, low sulphur and low phosphorus product coals
- Giesler Fluidities (max. ddpm) for Seams B, D and E range from 286 to 1140



Colonial Coal Flatbed map

Colonial Coal	TSX.v : CAD
Stage	Exploration
Metals	Metallurgical coal
Market cap	C$260 m @ C$1.48
Location	British Columbia, Canada

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To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in ***Colonial Coal,*** *bought in the market at the prevailing price on the days of purchase.*

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