

# West Red Lake Announces \$30 Million Bought Deal

[West Red Lake Gold Mines](#) (TSXV: WRLG)

Announced that it has entered into an agreement with Raymond James Ltd. as sole underwriter pursuant to which Raymond James has agreed to purchase, on a “bought deal” basis, 26,316,000 common shares and 3,760,000 charity-flow through shares of the Company at a price of \$0.95 per Common Share and C\$1.33 per Charity Flow-Through Share for a total of C\$30 million.



Madsen Mill – Courtesy of West Red Lake Gold Mines

	<b>West Red Lake Gold</b>	<b>TSX.V : WRLG</b>
	<b>Stage</b>	<b>Production</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$366m @ c\$1.05</b>
	<b>Location</b>	<b>Ontario, Canada</b>
	<b>Website</b>	<b><a href="http://www.westredlakegold.com">www.westredlakegold.com</a></b>

# West Red Lake Announces \$30 Million Bought Deal Public Offering

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Vancouver, British Columbia, September 15, 2025 – **West Red Lake Gold Mines Ltd.** (“West Red Lake Gold” or “WRLG” or the “Company”) (**TSXV: WRLG**) (OTCQB: WRLGF) is pleased to announce that it has entered into an agreement with Raymond James Ltd. as sole underwriter (“Raymond James”) pursuant to which Raymond James has agreed to purchase, on a “bought deal” basis, 26,316,000 common shares (the “Common Shares”) and 3,760,000 charity-flow through shares (the “Charity Flow-Through Shares”) of the Company at a price of \$0.95 per Common Share (the “Common Share Issue Price”) and C\$1.33 per Charity Flow-Through Share (the “Charity Flow-Through Issue Price”) for aggregate gross proceeds to the Company of approximately C\$30 million (the “Offering”).

The Company has agreed to grant Raymond James an over-allotment option to purchase up to an additional 15% of the aggregate number of Common Shares at the Common Share Issue Price, exercisable in whole or in part at any time for a period ending 30 days from the closing of the Offering.

The net proceeds pursuant to the issuance of the Common Shares are expected to be used to continue to advance the Madsen Gold

Mine, including completing ramp-up of operations to commercial production and expediting capital projects to enable higher output sooner than would otherwise be scheduled.

Pulling such projects forward supports the Company's longstanding plan to increase production carefully but rapidly in order to position as a growing gold producer as the emerging gold market unfolds.

Proceeds are also expected to be used to pursue growth opportunities as well as for working capital and general corporate purposes. T

he gross proceeds pursuant to the issuance of the Charity Flow-Through Shares will be used to incur qualifying Canadian exploration expenses on the Company's assets, primarily at the Rowan Project where the Company plans to complete infill drilling, engineering, and continuing environmental work in support of a pending Pre-Feasibility Study.

.

[To read the full news release, please click HERE](#)

— —

[To View West Red Lake's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and

do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## Disclosure

At the time of writing the author holds shares in West Red Lake Gold Mines.

To read our full terms and conditions, please click [HERE](#)