

# Gold Road and Sensore Restructure YEV JV

## Gold Road (ASX: GOR)

Has reached agreement with JV partner [Sens0re \(ASX: S3N\)](#) to restructure arrangements surrounding the Yilgarn Exploration Ventures (YEV) portfolio.

Sens0re has agreed to acquire Gold Road Resources' 40% minority interest in YEV for 800,000 Sens0re shares.



Gold Road Resources Gruyere Gold Mine at night

Gold Road	ASX : GOR
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Stage	Production (50% JV)
Metals	Gold
Market cap	A\$1.95 Billion @ A\$1.81
Location	Laverton, Western Australia

# Gold Road and Sensore Restructure YEV Joint-Venture

March 24, 2023

[Sensore Ltd \(ASX:S3N\)](#) is pleased to announce that Sensore and **Gold Road (ASX: GOR)** have reached agreement to restructure arrangements surrounding the Yilgarn Exploration Ventures (YEV) portfolio. Sensore has agreed to acquire Gold Road Resources' 40% minority interest in YEV for 800,000 Sensore shares.

## Highlights

- Sensore and Gold Road Resources have agreed to restructure arrangements surrounding the Yilgarn Exploration Ventures (YEV) Joint Venture
- The restructure will see Gold Road convert its 40% minority position in YEV into Sensore shares
- Sensore will attain 100% of YEV and its portfolio of

gold assets in exchange for issuance of 800,000 new shares in SensOre

- The new shares will be subject to a 12-month voluntary escrow period

**Richard Taylor SensOre CEO said**

*“The restructure of the YEV joint-venture simplifies the governance and administration of the YEV portfolio.*

*“We welcome Gold Road increasing its shareholding in SensOre. Gold Road has been an excellent partner and we look forward to ongoing collaboration on our technology.”*

Yilgarn Exploration Ventures holds a portfolio of prospective gold assets in the Eastern Goldfields of Western Australia.

## About SensOre

SensOre aims to become the top performing minerals targeting company in the world through the deployment of AI and machine learning (ML) technologies, specifically its Discriminant Predictive Targeting® (DPT®) workflow.

SensOre collects all available geological information in a terrane and places it in a multidimensional hypercube or data cube. SensOre’s big data approach allows DPT predictive analytics to accurately predict known endowment and generate targets for further discovery.

The SensOre Group has built a tenement portfolio of highly prospective, wholly-owned and joint ventured technology metals

tenement packages located in Western Australia.

As the capacity of SensOre's AI technologies expand to new terranes and a broader range of commodities, the Company anticipates that new targets will be identified and acquired in Australia and internationally.

[To read the full news release, please click HERE](#)



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# Disclosure

At the time of writing the author holds shares in *Gold Road Resources*.

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