

# Terrace Corp. {TSX.V:TZR}

# Energy

Terrace Energy Corp.{TSX.V:TZR} pleased the market with an over allotment of some \$3 million adding to the recent \$20 million raised and announced on July 23rd, for a grand total of 10,820,000 shares raising \$23,019,550.

**Vancouver, BC July 31, 2014** – Terrace Energy Corp. (the “Company”) (TSXV: TZR) is pleased to announce that Canaccord Genuity Corp. (“Canaccord”), on behalf of a syndicate of underwriters comprising Canaccord, Cormark Securities Inc., GMP Securities L.P. and Salman Partners Inc., has completed the exercise of the underwriters’ over-allotment option. The underwriters purchased an additional 1,623,000 common shares of the Company at a price of \$1.85 per share for total gross proceeds of \$3,002,550 under the Company’s short-form prospectus dated July 17, 2014.

The underwriters received a cash commission equal to 6.5% of the gross proceeds raised.

Aggregate gross proceeds raised from the base offering of 10,820,000 common shares completed on July 23, 2014 and the over-allotment option total \$23,019,550.

## **About Terrace Energy**

Terrace Energy is an oil & gas development stage company that is focused on unconventional oil & gas extraction in onshore areas of the United States, particularly in Southern Texas.

ON BEHALF OF THE BOARD OF DIRECTORS

*Dan Carriere, Chairman*

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