Terrace Energy receive BUY rating from Canaccord Genuity

Terrace Energy {TSX.V: TZR} have been awarded a BUY rating by Canadian Broker Canaccord Genuity.

Their research report lowered it's previous valuation slightly, but is positive for TZR

Canadian broker Canaccord Genuity reiterated their buy rating on shares of Terrace **Energy Corp {TSX.V: TZR}** in a research report released on Tuesday
morning.

Canaccord Genuity currently has a $0.85 price objective on the stock, down from their previous price objective of $1.00.

Terrace Energy Corp {TSX.V: TZR} traded sideways during trading on Tuesday, hitting $0.488.

TZR has a one year low of $0.250 and a one year high of $2.150.

The stock has a 50-day moving average of $0.5 and a 200-day moving average of $0.4.

TZR's market cap is currently $36.78 million.