Tezos Foundation – Betanet launch is live

Tezos Foundation

The Tezos Foundation announced that the Tezos betanet is live.

According to Tezos' statement, the team has proposed the genesis block of their so-called 'betanet,' and transactions can be processed on the network.

The Tezos team also stated that users can start validating blocks or 'baking' after the first seven cycles, which they estimate to be in about three weeks.



Tezos Betanet Launch

Dear Tezos Community,

The Tezos Foundation is thrilled to announce that the Tezos betanet is live.

Today, we proposed a genesis block that is now the seed of a beta network. Validation (“baking”) has commenced and transactions may now be processed. Community members can connect to the betanet immediately and start baking after the first seven cycles (28,672 blocks or approximately three weeks, depending on the block time). No block rewards will be issued during this time as baking rights are unassigned.

Make sure to take all available safety precautions before interacting with the betanet. Any party or software, such as a wallet, that gains knowledge of private key information will have access to the tokens controlled by the associated public key hash. Always think twice before entering private key information anywhere. There is nothing that we can do to help if tokens are lost or stolen.

Below is the link to the proposed genesis block for those interested in checking its contents. Also included here is the hash of the genesis block itself for confirming its authenticity.

- Link to proposed genesis block: https://tezosfoundation.ch/wp-content/uploads/2018/06/5223213-genesis.txt
- Hash of proposed genesis block: **BLSqrcLvFtqVCx8WSqkVJypW2kAVRM-3eEj2BHgBsB6kb24NqYev**

The future of Tezos rests in the hands of its community. This moment marks an inflection point for the project, and we are excited to support community developers, scientists, validators (“bakers”), and enthusiasts from all over the world as they drive the success of this innovative, decentralized network.

Thank you,

Tezos Foundation