

The number of crypto currencies is rising rapidly, but \$629 billion lost in price falls



Crypto currencies

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Crypto currencies, market cap down \$650 billion since the 7th

Januat 2018

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That is a lot of investors' money evaporated in a very short time!

And of course 500 new tokens or coins have ICO'd over that timeframe!

Bitcoin itself is still higher than a year ago, but has lost 40% YTD, which is considerably better than the other top 10 crypto currencies, and some of the smaller ones have far greater losses and are hard to trade. Of the top seven cryptos at today's market cap, six have collapsed by between 78% and 92% from their respective peaks

One wonders how much further these losses can continue before investor confidence is lost in crypto currencies?

