

The TSX Venture Exchange has over 900 “zombie” companies

The **TSX Venture Exchange** is overrun with more than 900 “zombie” companies with negative working capital, according to a new study.

The research comes from Tony Simon, co-founder of the Venture Capital Markets Association.

Zombie companies threaten the credibility of the TSX.V

Research by a frequent critic of the TSX, Tony Simon, highlights the farce of companies with no money, and no prospects of raising much money, maintaining a listing on the exchange.

The suspicion is that the exchange is happy to collect the fees and are ignoring the criticism being directed at them over this.

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