

Thesis Gold Positive Metallurgical Tests for Lawyers-Ranch

Thesis Gold (TSX.V: TAU)

Announced the successful completion of preliminary metallurgical testing at the Lawyers-Ranch Project.

This testing aims to assess the economics of an expanded project that integrates high-grade feed from Ranch and higher-grade underground material to a processing site at Lawyers.



Thesis Gold	TSX.v : TAU
Stage	Exploration

Metals	Gold
Market cap	C\$108 m @ 68 cents
Location	British Columbia, Canada
Website	thesisgold.com

Thesis Gold Receives Positive Metallurgical Tests Results for Lawyers-Ranch Project: Achieves Average Precious Metal Recovery of 95% for Gold and 92% for Silver

Vancouver, British Columbia – (June 5, 2024) – **Thesis Gold** Inc. (“**Thesis**” or the “Company”) (**TSX.V: TAU** | WKN: A3EP87 | OTCQX: THSGF) is pleased to announce the successful completion of preliminary metallurgical testing at the Company’s 100% owned Lawyers-Ranch Project.

This testing aims to assess the economics of an expanded project that integrates high-grade feed from Ranch and higher-grade underground material to a processing site at Lawyers.

The program was designed based on the updated Mineral Resource

Estimate from May 1, 2024 ([link to news release](#)).

The Project is road-accessible and forms a contiguous, 495 km² land package in the prolific Toodoggone Mining District in northern British Columbia.

The metallurgical results will be used as part of an updated preliminary economic assessment of the project, scheduled for Q3-2024.

Metallurgical Testing Highlights:

- **Process Flowsheet Development:** with gravity pretreatment, flotation, and leaching of secondary concentrate and float tails. The overall recovery range was 93% to 96% for gold and 86% to 96% for silver, demonstrating excellent extraction potential.
- **Gravity Pretreatment:** Recovery ranged from 20 to 38% for gold, and 2 to 10% of silver at grades exceeding 360 g/t Au and 1190 g/t Ag, which is suitable for onsite doré production.
- **Primary Flotation Concentrate:** Recovery ranging from 40% to 65% of gold producing a concentrate grade exceeding 160 g/t Au and 55% to 78% recovery for silver with a concentrate grade of over 5,000 g/t Ag.
- **Leaching:** of a secondary float concentrate and the float tailing, scavenged an additional 8-20% of gold and 12-24% of silver.

Dr. Ewan Webster, Thesis Gold President and CEO, commented

“The excellent metallurgical results from the combined Lawyers-Ranch project highlight not only the high recoveries of 95% for gold and 92% for silver but also the marketable concentrate grades.

“These findings, based on blended composites from potential mining areas, provide a strong foundation for the upcoming preliminary economic assessment.

“Given the strength of these results, our continued efforts will be directed towards optimizing capital costs, operating costs, and maximizing payables, rather than addressing fundamental process challenges.”

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Disclosure

At the time of writing the author holds shares in Thesis Gold.

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