

Thesis Gold Receives Amended 5-Year Exploration Permit

Thesis Gold (TSXV: TAU)

Announced the receipt of an amended Mines Act permit at its 100% owned Lawyers-Ranch Project in the prolific Toadoggone Mining District of northern British Columbia.



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GOLD

  

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POSITIONED TO BE A PREMIER
GOLD SILVER MINING
PROJECT IN NORTH AMERICA

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TSX.V: TAU | OTCQX: THSGF | WKN: A3EP87



Thesis Gold	TSX.v : TAU
Stage	Exploration
Metals	Gold
Market cap	C\$108 m @ 68 cents
Location	British Columbia, Canada
Website	thesisgold.com

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Vancouver, British Columbia—(Newsfile Corp. – August 8, 2024) – **Thesis Gold Inc. (TSXV: TAU)** (WKN: A3EP87) (OTCQX: THSGF) (“**Thesis**” or the “**Company**”) is pleased to announce the receipt of an amended Mines Act permit (the “**Permit**”) at its 100% owned Lawyers-Ranch Project in the prolific Toodoggone Mining District of northern British Columbia.

Highlights

- **5-year Multi-Year-Area-Based (MYAB) Exploration & Mine Permit:** A property wide MYAB permit has been authorized by the Ministry of Energy and Mines of British Columbia for the ongoing drilling and exploration activities to be conducted on the Lawyers-Ranch Project
- **Approved Activities:**
 - **Permitted drilling sites:** 3900
 - Geotechnical drilling sites: 46
 - **Exploration trails/access:** 260 kilometres
 - Additional 20 km of access modifications
 - **Fuel storage:** 225,000 litres
 - **Test Pits:** 100

With these approvals in place, Thesis is well-positioned to continue advancing geotechnical and exploration activities. The permitted drill site allowances and exploration access are crucial for ongoing project exploration, while the permitted geotechnical sites and test pits will lay the groundwork for engineering studies at Ranch.

Dr. Ewan Webster, President and CEO of Thesis Gold Inc. said;

“Our receipt of the amended 5-year exploration permit marks a significant milestone for Thesis Gold.

“This permit enables us to systematically advance our exploration and engineering efforts. With the ability to

conduct extensive drilling, expand our access, and continue our comprehensive geological and environmental studies.

“We are well-positioned to unlock the full potential of this prolific mining district. Additionally, the upcoming release of our Preliminary Economic Assessment (PEA) will be a major catalyst, providing valuable perspective into the project’s economic potential.

“We remain committed to responsible and sustainable exploration as we drive towards our goal of advancing a world-class gold project.”

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Ongoing Geological, Engineering, and Environmental Work: Over 10,000 metres of drilling focused on resource upgrading and expansion at both project areas, including undrilled prospects at Ranch; field mapping and prospecting at new claims; ongoing geochemical sampling and geotechnical drilling to support potential mine design; additional metallurgical studies; and continued environmental baseline data collection and monitoring at Lawyers and Ranch.

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Disclosure

At the time of writing the author holds shares in Thesis Gold.

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