Thor Mining increase their resource at Desert Scheelite, Pilot Mountain, Nevada

Thor Mining Plc {AIM, ASX: THR}

Announced an upgraded and increased mineral resource estimate containing tungsten, copper and now zinc, for the Desert Scheelite deposit at Pilot Mountain in Nevada USA.

The mineral resource estimate now comprises 10.7 million tonnes at
0.26% tungsten, 19.38 g/t Silver, 0.15% copper, & 0.38% zinc.

DESERT SCHEELITE RESOURCE ESTIMATE ENHANCED
PILOT MOUNTAIN PROJECT – NEVADA USA

Thor Mining Plc {AIM, ASX: THR} is pleased to announce an upgraded and increased mineral resource estimate containing tungsten, copper and now zinc, for the Desert Scheelite deposit at Pilot Mountain in Nevada USA.

Highlights:

• The Desert Scheelite mineral resource estimate now comprises 10.7 million tonnes at
0.26% WO_3, 19.38 gram/tonne Silver (Ag), 0.15% copper (Cu), & 0.38% zinc (Zn) (above cut-off grade of 0.15% WO_3) (Refer to Table A below);

• The upgraded mineral resource estimate represents a 6.5% increase in the scheelite
inventory for Desert Scheelite, now containing 27,700 tonnes of WO_3 (tungsten trioxide)
85% of which is in the Indicated Resources category;

• **For the first time, the estimate includes zinc in the resource inventory, contributing an additional potential by-product stream to the project;**

• The planned flotation recovery process, currently being trialled, is likely to recover zinc
sulphides into concentrate with minimal additional cost;

• The resource inventory still has considerable growth potential via the Gun Metal and Good Hope deposits, as well as further potential upside at both Desert Scheelite and Garnet;

Mick Billing, Executive Chairman, commented:

"This addition to the resource estimate at Pilot Mountain further enhances the potential of this exciting project. Pilot Mountain hosts a large and, in the directors' view, valuable tungsten resource in the USA, where there has been no primary production of tungsten for some years, despite being classified as a critical mineral by the US Department of the Interior.“

“I look forward to outlining the next steps for this key Company project in the coming weeks. This update will complement comprehensive updates across all areas of our operations in what is a highly proactive period for Thor. In this regard I also expect to provide updates to the market in respect of Molyhil commercialisation, the Bonya project review exercise (including vanadium) and the latest developments in respect of the Company’s Kapunda copper project interest.”

To read the full news release, please click HERE