Thor Mining publishes high grade Molyhil bulk sample essay results

Thor Mining Plc {AIM, ASX: THR}

Announced positive assay results from metallurgical bulk sample drilling at the company's wholly owned Molyhil tungsten molybdenum deposit, in the Northern Territory of Australia.

HIGH GRADE MOLYHIL BULK SAMPLE ASSAY RESULTS.

The Board of Thor Mining Plc ("Thor") (AIM, ASX: THR) is pleased to announce positive assay results from metallurgical bulk sample drilling at the company's wholly owned Molyhil tungsten molybdenum deposit, in the Northern Territory of Australia.

Two PQ (85mm) diamond drill holes were drilled down plunge of the Yacht Club lode to obtain material for production of tungsten and molybdenum concentrate samples for prospective project offtake partners.

Highlight

• 92.6 metres @ 1.0% WO_3 (tungsten trioxide), 0.16% Mo (molybdenum) and 0.13% Cu (copper) from surface, including 2.2 metres of unmineralised granite from 11.5m;

Only one of the two holes have been assayed with the other to be kept in storage. The holes will not contribute to the mineral resource estimate.

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Mick Billing, Executive Chairman, commented: *"This bulk sample assay result is very encouraging for the Molyhil project." "It is rewarding to see confirmation of extensive high-grade scheelite mineralisation along with expected grades of molybdenum. It is also very pleasing to see the copper mineralisation at potentially economic levels".*

“While the hole design was for the purpose of collecting material most likely to produce
sufficient concentrate, rather than for resource purposes, the high-grade nature of the
scheelite mineralisation provides further substantial confidence in the Molyhil deposit”
“Additionally, copper, while part of historic mineral resource estimates at Molyhil, has not been included in the resource estimate for some time, however recent testwork has shown encouraging results for production of a separate saleable concentrate”.