Thor Mining report robust drill results at Bonya

Thor Mining Plc (AIM, ASX: THR)

Thor, and their partner Arafura Resources (ASX: ARU) confirm that the final follow up laboratory assay results from the recent Bonya RC drill program confirm the previously reported interim portable XRF results (11 and 26 November 2019).

The project is held in joint venture between Arafura (60%) and Thor (40%) with Thor acting as manager.



BONYA – HIGH GRADE TUNGSTEN & COPPER ASSAYS

Thor Mining Plc (AIM, ASX: THR) and Arafura Resources Limited ("Arafura") (ASX: ARU) are pleased to advise that the final follow up laboratory assay results from the recent Bonya RC drill program confirm the previously reported interim portable XRF results (11 and 26 November 2019). The project is held in joint venture between Arafura (60%) and Thor (40%) with Thor acting as manager, and each party contributing to the cost according to their equity.

A total of eleven holes were drilled at White Violet, and a further eight holes at Samarkand to complete the program with 1,386 metres drilled in total.

Highlights from White Violet include;

- •23m @ 0.58% WO3 from surface, including 6m at 1.7% WO3 from surface;
- hole 19RC035•8m @ 0.74% WO3 from 65m, including 2m at 2.48% WO3 from 69m; hole 19RC037 •1m @ 0.70% WO3 from 42m; and1m at 2.32% WO3 from 50m;
- hole 19RC042•3m @ 1.02% WO3 from 22m, including 1m at 2.64% WO3 from 22m; hole 19RC039

Highlights from Samarkand include;

- •1m @ 0.79% WO3 from 12m;
- hole 19RC044 •7m @ 0.28% WO3 from 43m, and 9m @ 1.1% Cu from 45m, plus2m @ 2.17% WO3 and 0.78% Cufrom 78m;
- hole 19RC046 •1m @ 2.07% WO3from 18m; hole 19RC048

An independent resource geologist has been engaged with the objective of preparing mineral resource estimates for both deposits.

Mick Billing, Executive Chairman of Thor Mining, commented: *"The Bonya tungsten deposits are delivering robust results which, we believe can add significantly to the economic life and commercial outcomes of the nearby proposed Molyhil project." "The Bonya project hosts additional tungsten and copper deposits, and these will be tested in due course, however our initial focus is likely to remain with the White Violet tungsten deposit, the Samarkand tungsten/copper deposit, and the Bonya copper deposit. It is hoped that these can extend the Molyhil project life of mine towards 10 years."*

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