

# Thor Mining say Hawkstone shareholders have approved their purchase of US Lithium



[Thor Mining PLC {LON: THR / ASX: THR}](#)

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CEO Mick Billing says he expects to be issued around 7.81 million shares in Hawkstone Mining in return for selling them the asset. With Hawkstone's current price of 0.035 cents, this gives a deal value of AUS \$ 275,000



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CEO Mick Billing says he expects to be issued around 7.81 million shares in Hawkstone Mining, and from this Thor will return 5% of the disposal proceeds to [Pembroke Resources {LON: PERE}](#), from whom Thor acquired their interest originally.

With Hawkstone's current price of 0.035 cents, this gives a deal value of AUS \$ 275,000, minus the 5% to Pembroke Resources.

The approval follows a restructuring of the disposal agreement for the USA Lithium stake on 26 June, after it was terminated on 15 June when Hawkstone cancelled its shareholder meeting to approve the acquisition of 100% of USA Lithium.