Thor Mining withdraws two AGM resolutions, issues equity

Thor Mining {ASX / AIM: THR}

Withdrew two resolutions, and lost a third in the voting at the recent contentious AGM.

Additionally, Thor Issued 141,666,667 ordinary shares of 0.01p each in order to complete a placing of Ordinary Shares at 0.2p.

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ISSUE OF EQUITY

The directors of Thor Mining Plc (“Thor” or “the Company”) (AIM, ASX: THR) announce that at the AGM held earlier today, all resolutions were passed other than resolution 2. **As announced earlier today, Resolutions 3 and 8 which were withdrawn prior to the meeting.**

Proxy results for resolutions **other than resolutions 3 and 8, were as follows:**

Resolution	For	Against	Discretion of the Chairman	Withheld
1	210,753,297	24,268,384	466	483,294
2	81,311,026	153,613,867	160,466	420,482
4	212,762,602	22,162,291	160,466	420,482
5	193,926,627	37,364,146	466	4,214,602

6	191,621,642	43,757,988	466	125,745
7	205,208,153	29,562,590	466	734,632
9	162,039,173	72,771,495	160,466	534,707
10	107,000,655	43,101,279	160,466	677,977
11	106,353,321	43,732,413	160,466	633,857
12	124,818,833	74,891,271	466	34,995,271
13	150,006,773	75,647,151	466	9,851,451

ISSUE OF EQUITY

As a result of the passage of resolutions 11, 12 and 13, the Company will issue 141,666,667 Thor ordinary shares of 0.01p each (“Ordinary Shares”) in order to complete the placing of Ordinary Shares at 0.2p per share announced on 22 October 2019. Included in the issue of shares are 10,000,000 Ordinary Shares to Mick Billing and 2,500,000 to David Thomas, as

announced on 22 October 2019.

Application has been made for the admission of the 141,666,667 Ordinary Shares to trading on AIM with admission expected to take place on 29 November 2019.

Following the issue of the 141,666,667 Ordinary Shares, Thor will have 1,076,646,863 Ordinary Shares in issue.

Following the issue of the 10,000,000 Ordinary Shares, Mick Billing holds 45,407,423 Ordinary Shares representing 4.22 per cent. of the Company's issued share capital. In addition, Mr Billing holds 7,500,000 warrants to subscribe for Ordinary Shares.

TOTAL VOTING RIGHTS

For the purposes of the Financial Conduct Authority's Disclosure Guidance and Transparency Rules ("DTRs"), following Admission, Thor will have 1,076,646,863 Ordinary Shares in issue with voting rights attached. Thor holds no shares in treasury. This figure of 1,076,646,863 ay be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the ASX Listing Rules or the DTRs.