Tinka Resources drills 7.2 m grading 22.7% Zinc and 5.7 m grading 14.9% Zinc at Ayawilca

Tinka Resources {TSX.V: TK}

Announced assay results for eight step-out drill holes from the West, Central, Camp and East Ayawilca areas in the company’s ongoing resource drill program at the Ayawilca project, Peru.

In addition, one infill hole at South Ayawilca was reported.

,



Tinka drilling in 2017

Vancouver, Canada – Tinka Resources Limited {TSX.V :TK} is pleased to announce assay results for eight step-out drill holes from the West, Central, Camp and East Ayawilca areas in the Company's ongoing resource drill program at the Ayawilca project, Peru. In addition, one infill hole at South Ayawilca is reported.

Key highlights include:

- Two high-grade zinc intersections at the newly named Camp area (holes A18-130 & 134) in the 'gap' between West and Central Ayawilca include 5.7 metres grading 14.9% zinc. This intercept occurs within a repeated limestone unit underneath phyllite;
- At West Ayawilca, two follow-up holes to hole A18-129 (10.4 metres at 44.0% zinc, see press release dated June 26, 2018) have also intersected high-grade zinc mineralization beneath the known zinc resource.Zinc-rich veins hosted by phyllite in hole A18-132 (including *6.9 metres grading 20% zinc) are believed to be feeder structures which have tapped the source for the zinc mineralisation and provide further potential for additional mineralization at depth;
- A positive infill hole at South Ayawilca (A18-133) confirms high-grade zinc replacement mineralization hosted by limestone and sandstone. This hole has improved the geological model in that area.

Dr. Graham Carman, Tinka´s President and CEO, stated: *"Tinka continues to expand the footprint of the zinc mineralisation at Ayawilca with its 2018 step-out drill program.The new high-grade zinc intersections in the Camp area, where we carried out very limited drilling in the past, should allow us to connect the plus 200 m gap between mineral resources at West*

and Central Ayawilca (refer to Figure 2). Of particular interest is that high grade zinc mineralisation in this area was encountered within a repeated limestone under a phyllite 'ledge', a setting similar to that found in hole A18-129 which intersected exceptional +40% zinc grades. The repeated and mineralized limestone occurs in multiple locations at the project including at the Camp and West Ayawilca (refer to Figure 3).It is possible this deeper mineralisation is more widespread than is currently recognised, as holes at the project in the past were typically stopped almost immediately on hitting phyllite."

"The main focus for our exploration in coming weeks is to test the repetition for mineralised limestones at West and Central Ayawilca and to test for extensions to the mineralisation along strike at South and Central Ayawilca. It appears that number of previous holes at West and Central Ayawilca were not drilled sufficiently deep enough to test for these possible repetitions. Tinka is studying which are the priority holes to deepen for later in the 2018 drill program."

"At West Ayawilca, high-grade zinc intercepts beneath the existing resource in holes A18-132 and 135 are interpreted as feeder veins for the high-grade replacement style mineralisation intersected recently in hole A18-129 . Results for several additional follow-up holes are pending."

"Several infill holes are underway to further improve the geological model of the deposit and to target mineralization underneath the existing resources.The first infill hole drilled at South Ayawilca (A18-133) was positive, intersecting high-grade mineralisation starting at a relatively shallow depth of 140 metres within the sandstones."

“Three drill rigs continue to operate at the project 24/7 (currently drilling holes A18-143, 144 & 145).So far in 2018 approximately 15,000 metres have been drilled, with a minimum of 5,000 additional metres planned for this year.”