Tinka Resources find 6m of 12.8 gpt Au and 2.7% Cu

Tinka Resources (TSX.V: TK)

Announced high-grade gold and copper trench results from Silvia NW, one of several prospective targets at the Company's 100%-owned Silvia Project located 30 km from the Company's flagship Ayawilca zinc-silver project.

New trench results included 46 metres at 1.9 g/t gold & 0.8% copper (2.2% CuEQ or 2.9 g/t AuEQ), including 6 metres at 12.8 g/t gold & 2.7% copper.

Tinka Resources	TSX.v : TK
Stage	Exploration
Metals	Zinc + Silver
Market cap	C\$ 60 m @ 17.5c
Location	Ayawilca, Peru



Tinka Resources Sylvia project, Peru

TINKA RESOURCES SAMPLES 6 METRES @ 12.8 GRAMS PER TONNE GOLD AND 2.7% COPPER AT SILVIA

Vancouver, Canada - Tinka Resources Limited (TSXV & BVL: TK) (OTCQB: TKRFF) ("Tinka" or the "Company") is pleased to announce high-grade gold and copper trench results from Silvia NW, one of several prospective targets at the Company's 100%-owned Silvia Project located 30 km from the Company's flagship Ayawilca zinc-silver project. Tinka owns 460 km2 of contiguous mining concessions in the prolific mining region of central Peru - Figure 1.

HIGHLIGHTS:

- New trench results: 46 metres at 1.9 g/t gold & 0.8% copper (2.2% CuEQ or 2.9 g/t AuEQ), including
 - 6 metres at 12.8 g/t gold & 2.7% copper (12.3% CuEQ or 16.4 g/t AuEQ), including
 - 2 metres at 22.5 g/t gold & 2.5% copper (19.4% CuEQ or 25.8 g/t AuEQ);
- Mineralization associated with chalcopyrite-bearing skarn, open in all directions beneath shallow scree cover;
- Strike length of the skarn now extended to 550 m (N-S), up to 100 m wide (E-W);
- Gold-copper mineralization is hosted by garnet-magnetite skarn associated with dikes of quartz feldspar porphyry (QFP) intruding limestone — there is a strong positive correlation between copper and gold;
- $-550 \text{ m} \times 100 \text{ m}$ area at Area A -
 - Average grade of all 196 rock samples: 0.5% copper
 0.6 g/t gold (1.0 % CuEQ* or 1.3 g/t AuEQ);
 - Copper ranges between 0.01% to 12.3% Cu, and gold ranges between 0.01 g/t to 22.5 g/t Au;
 - Rock samples are representative, non-selective, continuous trench or rock chip samples (each 1-2m in width) of various rock types including skarn, QFP and limestone;
- Exploration is continuing at Areas A and B along the 3
 km prospective trend at Silvia NW Figure 2.
- * Copper Equivalent (CuEQ) is calculated assuming 100% recovery of copper and gold using a Gold Conversion Factor of 0.751, calculated from a nominal copper price of US\$3.30/lb and a gold price of US\$1,700/oz. Gold Equivalent (AuEQ) is calculated assuming 100% recovery of copper and gold using a

Tinka Resources management comments

"The new trench sampling results from Silvia NW highlight the exciting potential of the high-grade gold and copper skarn discovery at Sylvia NW, first reported in our news release on October 7, 2021.

"These latest results are some of the highest gold-copper grades in outcrop from a grassroots project in Peru reported in recent times. The Silvia NW area has not been previously drilled or systematically explored before.

"The surface footprint of the high-grade copper-gold skarn has been extended a further 150 metres to the south, now covering an overall strike length of 550 metres. We believe the mineralization at Area A could extend over a larger area under shallow cover. Further trenching and soil sampling is planned to confirm this.

"The Silvia copper-gold project is a great addition to our exploration portfolio in central Peru, and provides excellent synergies with our flagship Ayawilca zinc-silver project which lies immediately adjacent.

"At Ayawilca, we recently announced a PEA for the Zinc Zone deposit, which highlights the potential for Ayawilca to become a Top-10 global zinc producer. The project has strong economics as well as significant upside for further expansion

and optimization (PEA news release dated October 14, 2021).

"We plan to continue to advance Ayawilca into 2022, while at the same time carry on with aggressive exploration programs over the coming weeks at our gold-copper skarn zone at Silvia and advancing permitting for an eventual drill program."

Dr. Graham Carman, Tinka Resources President and CEO

To read the full news release, please click HERE

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