

Tinka Resources closes their bought financing deal at CAD \$8,059,200



Tinka Resources Ltd.{TSX.V: TK}

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Dr. Graham Carman reports

TINKA ANNOUNCES CLOSING OF BOUGHT DEAL FINANCING

Tinka Resources Ltd.{TSX.V: TK} has closed its previously announced bought deal financing, including the exercise in full of the underwriters' over-allotment option. A total of 16.79 million units of Tinka were sold at a price of 48 cents per unit, for aggregate gross proceeds of \$8,059,200. Each unit consisted of one common share and one-half of one common share purchase warrant. Each warrant entitles the holder to acquire one common share of the company at a price of 75 cents at any time prior to April 4, 2019.

The net proceeds from the offering will be used to finance exploration expenditures and related costs related to the phase 1 recommended work program at the company's Ayawilca project in Peru, for further exploratory drilling at the Ayawilca project, as well as for general working capital and corporate purposes.

The offering was completed through a syndicate of underwriters led by GMP Securities LP and including Canaccord Genuity Corp., Beacon Securities Ltd., CIBC World Markets Inc. and Industrial Alliance Securities Inc. The underwriters received a cash commission equal to 6 per cent of the gross proceeds of the offering.

The offering was completed by way of a short-form prospectus which was filed in all the provinces of Canada, except Quebec.

Concurrent with the offering, the company is undertaking a non-brokered private placement of up to 14 million units at the offering price for additional gross proceeds of up to \$6.72-million to certain existing shareholders pursuant to the

exercise of pre-emptive rights and certain Peruvian and other purchasers. The private placement is expected to close on or about April 6, 2018.