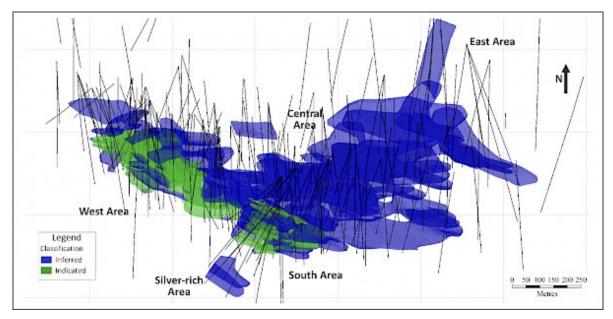
Tinka Resources Increases Zinc Resources by 68%

Tinka Resources (TSX.V: TK)

Announced an updated Mineral Resource estimate for its 100%-owned Ayawilca project in Peru.

Mineral Resource estimates for two Ayawilca deposits (the "Zinc Zone" and "Tin Zone", respectively) have been updated as a result of nearly 12,000 metres of drilling completed in the past 18 months.

Tinka Resources	TSX.v : TK
Stage	Exploration
Metals	Zinc + Silver
Market cap	C\$ 64 m @ 19c
Location	Ayawilca, Peru



Tinka Resources wireframe and resources 270921

TINKA INCREASES INDICATED ZINC RESOURCES AT AYAWILCA BY 68%

Vancouver, Canada — Tinka Resources Limited (TSX.V & BVL: TK) ("Tinka" or the "Company") is pleased to announce an updated Mineral Resource estimate for its 100%-owned Ayawilca project in Peru.

Mineral Resource estimates for two Ayawilca deposits (the "Zinc Zone" and "Tin Zone", respectively) have been updated as a result of nearly 12,000 metres of drilling completed in the past 18 months.

Key Highlights of the Updated Mineral Resource Estimates at Ayawilca:

- Indicated Zinc Zone Mineral Resource of 19.0 million tonnes grading 7.2% zinc, 0.2% lead and 16.8 g/t silver containing:
 - 3.0 billion pounds of zinc;
 - 10.3 million ounces of silver; and
 - 87 million pounds of lead.
- •Inferred Zinc Zone Mineral Resource of 47.9 million tonnes grading 5.4% zinc, 0.4% lead & 20.0 g/t silver containing:
 - 5.7 billion pounds of zinc;
 - 30.7 million ounces of silver; and
 - 370 million pounds of lead.
- Inferred Tin Mineral Resource of 8.4 million tonnes grading 1.0% tin, containing:
 - 189 million pounds of tin.

The Tin Zone and Zinc Zone resources do not overlap, with the Tin Zone situated predominantly beneath the Zinc Zone.

The Mineral Resources are reported above a net smelter return (NSR) cut-off value of US\$55/tonne for the Zinc Zone and US\$60/tonne for the Tin Zone, as estimated by SLR Consulting (Canada) Ltd (SLR).

Tinka Resources management comments

"We are very pleased to report an updated mineral resource estimation for the Ayawilca Zinc and Tin Zones.

"A major step forward is the large increase in Indicated Zinc Zone resources to 3.0 billion pounds of contained zinc (previously 1.8 billion pounds), a 68% increase.

"The Indicated Zinc Zone resource has remained at a high grade of 7.2% zinc (+ silver + lead), while the Indicated Mineral Resource category now constitutes 35% of the total zinc inventory (previously 24%) at Ayawilca.

"New drilling also added resources to Inferred Mineral Resources that effectively replaced those resources upgraded to the Indicated category, with contained zinc in the Inferred category increasing 1% to 5.7 billion pounds zinc compared to the 2018 estimate."

"In addition, the updated Tin Zone Mineral Resource is now at a substantially higher grade (1.0% Sn) compared to the previous resource (0.63% Sn) with the discovery of new high grade tin mineralization at South Ayawilca."

"Tinka has been growing the Ayawilca Mineral Resources consistently since 2015, and we have taken great strides positioning it as one of the largest and highest grade undeveloped zinc dominant deposits in the Americas.

"We look forward to completing and announcing results of an updated PEA for Ayawilca in the coming weeks. The Company's work programs are fully funded for the foreseeable future, with C\$13 million in cash and no debt as at the end of June 2021."

Dr. Graham Carman, Tinka Resources President and CEO

For brevity, this summary has been redacted, to read the full Tinka Resources news release, please click HERE

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