Tinka Resources reports strong zinc intercepts in new drill program

Tinka Resources Limited {TSX.V: TK} announced assay results for an additional nine step-out drill holes from the Company's 100%-owned Ayawilca zinc project in central Peru.

Strong zinc intercepts continue to be encountered at South Ayawilca and West Ayawilca.

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Tinka drilling in 2017

ncouver, Canada – **Tinka Resources Limited {TSX.V: TK}** is pleased to announce assay results for an additional nine step-out drill holes from the Company's 100%-owned Ayawilca zinc project in central Peru.

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An initial hole at the Chaucha area, about 1.5 kilometres north of the Ayawilca resource, shows encouraging geology and this area requires additional work. Tinka continues to expand the footprint of the zinc mineralisation at Ayawilca, with approximately 15,000 metres in 44 holes drilled year-to-date at several prospective areas (Step-out drilling in the current program is expected to continue at South Ayawilca until December.

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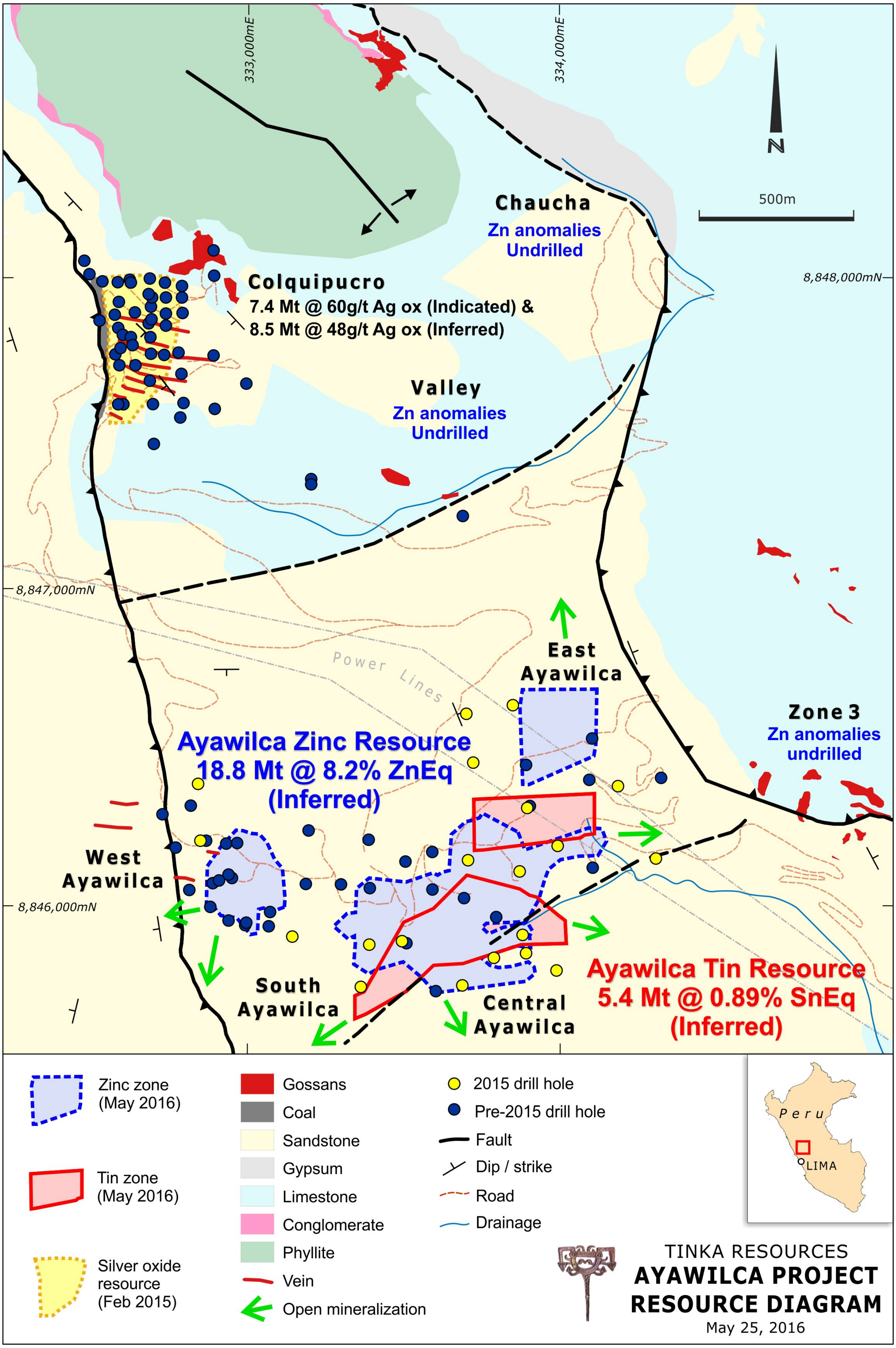

TINKA RESOURCES

AYAWILCA PROJECT RESOURCE DIAGRAM

May 25, 2016

The Company is also pleased to announce that it intends **to update the Ayawilca zinc resource estimation** on completion of the two holes now in progress at South Ayawilca (including sampling and assaying). The resource update is expected to be completed by early November. RPA Inc. of Toronto has been retained to complete the resource update and the accompanying National Instrument 43-101 report.

Key Highlights of latest drill holes

Hole A17-089 (South Ayawilca):

- **10.8 metres at 16.7 % zinc & 681 g/t indium from 218.6 metres depth, including**
  - **1.8 metres at 35.9 % zinc & 1,248 g/t indium from 218.6 metres depth, and**
  - **2.7 metres at 33.6 % zinc & 1,800 g/t indium from 222.5 metres depth;**
- **9.2 metres at 7.9 % zinc, 18 g/t silver & 60 g/t indium from 241.0 metres depth.**

Hole A17-083 (West Ayawilca):

- **2.9 metres at 8.0 % zinc, 0.6 % lead & 61 g/t silver from 81.6 metres depth;**
- **10.2 metres at 3.0 % zinc, 0.7 % lead & 15 g/t silver from 268.0 metres depth.**

Hole A17-085 (West Ayawilca):

- **1.8 metres at 9.6 % zinc from 292.3 metres depth;**
- **2.4 metres at 14.3 % zinc, 0.2 % lead & 18 g/t silver from 303.1 metres depth.**

Dr. Graham Carman, Tinka´s President and CEO, stated: *“Our* *ongoing drill program continues to expand the high grade zinc mineralization at South Ayawilca and to grow the West Ayawilca zone beyond the limits of the existing resource model. Following up on our successful campaign so far, I am pleased to announce that Tinka is planning an updated estimate of the zinc mineral resources at Ayawilca by early November. This resource update will be a significant milestone for the Company, and it will incorporate mineralization at the high-grade South Ayawilca discovery. Importantly, drilling will continue beyond this period as we test the southern and eastern extensions of South Ayawilca for further high-grade discoveries."*

Dr. Carman continued: "Tinka was recently awarded the title of 'Explorer of the Year Americas 2017' by the Mining Journal of London, UK. We are very proud of this award as it brings with it recognition of our achievements during the year. We believe there is much more value to be added, as we advance towards a significant resource update and continue to de-risk Ayawilca with additional studies including metallurgical test work which will be reported late 2017. We also believe there is more exploration upside to be unlocked as zinc mineralization remains open in multiple directions."