TriStar Gold – Corporate Update

TriStar Gold (TSX.V: TSG)

Provided an update on advancements in the work at Castelo de Sonhos gold project in Pará State, Brazil.

TriStar is focused on attaining the Preliminary Licence, the main environmental licence in the 3-step Brazilian mine permitting process.



TriStar Gold	TSX.v : TSG
Stage	Exploration
Metals	Gold
Market cap	C$40 m @ 16c
Location	Para State, Brazil

TriStar Gold – Corporate Update

January 11, 2023

Scottsdale, Az-(Newsfile Corp. – January 11, 2023) – TriStar Gold Inc. (TSXV: TSG) (OTCQX: TSGZF) (the Company or TriStar) is pleased to provide an update on advancements in the work at Castelo de Sonhos gold project in Pará State, Brazil.

TriStar is 100% focused on attaining the Liçença Previa (LP), or Preliminary Licence, the main environmental licence in the 3-step Brazilian mine permitting process. TriStar's Environmental Impact Assessment (EIA) and LP application were submitted in July of 2022, and assuming current timeline estimations are correct, we anticipate approval in the third quarter of 2023.

Mr. Nick Appleyard, CEO, TriStar Gold stated;

> *"The TriStar team are doing an outstanding job in maintaining open and transparent communication channels with the relevant state of Pará authorities."*

Government Relations and Environmental Permitting

With the inauguration of the new administration in Brazil, the TriStar team met with the regulators at the Environmental Secretariat (SEMAS) of Pará State in Belem to confirm the status and timelines for receipt of the LP.

The SEMAS licensing team informed us that the Castelo de Sonhos project is at the head of the line for EIA review. They remain committed to a technical site visit in March 2023, which is the next major milestone event, to review our environmental management and social engagement practices, and confirm the findings of the EIA.

SEMAS has informed TriStar that they anticipate an in-person public hearing in the village of Castelo de Sonhos, with the availability of virtual participation from municipal and other stakeholders. The TriStar team continues to prepare all engagement-related activities and prepare all technical requirements to ensure a successful hearing.

In anticipation of likely requirements for the next stage of permitting, TriStar has already advanced work on cave relevance studies and will be initiating detailed archeological studies.

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in *TriStar Gold*.